



Terms and Conditions Governing POSB Save, Spend, and Win Promotion (“Promotion”)

These terms and conditions govern the POSB Save, Spend and Win Promotion (“Promotion”) which is organised by DBS BANK LTD. (“DBS”) to all eligible customers. Participation in the Promotion constitutes acceptance of these terms and conditions.

Promotion Eligibility

1. This Promotion is valid from 1 July to 31 December 2024 (“Promotion Period”).
2. To qualify for the Promotion, customers must fulfil the conditions set out below within the Promotion Period (“Eligible Customers”):

Period	Conditions to fulfil
1 to 31 July 2024 (“Registration Period”)	<ol style="list-style-type: none">1. Register for the Promotion at https://www.posb.com.sg/Contact/posb/save-spend/default.page; and2. Deposit Fresh Funds of at least S\$20,000 / S\$50,000 / S\$100,000 into your participating DBS/POSB account (“Participating Account”); and
1 August to 31 December 2024 (“Participation Period”)	<ol style="list-style-type: none">3. Maintain Fresh Funds in Participating Account; and4. Spend at least S\$600 every calendar month across your DBS/POSB Debit Cards (“Minimum Spend”)

3. If you register more than once, we will recognise the latest submission within the Registration Period to determine your eligibility.

Fresh Funds

4. The fresh funds (“Fresh Funds”) are funds that are not transferred from existing DBS/POSB accounts or withdrawn and re-deposited within 30 days of Promotion Period.
5. The Fresh Funds must result in a corresponding increase in Participating Account’s [monthly average daily balance](#) (“MADB”) compared to June 2024 month end balance.
6. The MADB is determined by adding end-of-day SGD balances of the days in the month and divide by the number of days in that month.
7. For newly opened Accounts during the Registration period, the account’s month end balance for June 2024 will be zero.
8. The Fresh Funds must not be used in any other ongoing deposits or fresh funds promotion during the Promotion Period or placed in any fixed deposits.

Debit Card Spend

9. Promotion is applicable to the following cards (collectively “Qualifying Cards”): DBS Visa Debit Card, DBS Treasures Visa Debit Card, DBS Treasures Private Client Visa Debit Card, DBS Private Bank Visa Debit Card, PAssion POSB Debit Card, PAssion POSB Platinum Debit Card, HomeTeamNS-PAssion-POSB Debit Card, DBS UnionPay Platinum Debit Card, DBS SUTD Visa Debit Card, DBS Takashimaya Debit Card and SAFRA DBS Debit Card.



10. Eligible Customers must make a minimum of S\$600 spend (“Minimum Spend”) on Visa/ Mastercard / UnionPay transactions every calendar month within the Promotion Period, charged to any of their Qualifying Card/s.
11. The Minimum Spend excludes posted 0% interest-free instalment plan monthly transactions, posted My Preferred Payment instalment plan (“MP3”) monthly transactions, interest, finance charges, cash withdrawal, Cash Advance, balance transfer, SAM online bill payments, bill payments via internet banking and all fees charged by DBS.
12. The Minimum Spend is calculated based on the date of the transaction in the calendar month and posted by the 10th of the following month. DBS shall not be responsible for any failure or delay in posting of transactions which may result in any Eligible Customer being omitted from qualifying for the Promotion.

Illustration of qualified Minimum Spend for August 2024:

Transaction date	Posting Date	Qualified as Minimum Spend
10 August 2024	13 August 2024	Yes
31 August 2024	5 September 2024	Yes
31 August 2024	11 September 2024	No

Cash Reward

13. Eligible Customers will receive the cash reward (“Cash Reward”) as follow:

Fresh Funds	Cash Reward
S\$20,000	S\$125
S\$50,000	S\$470
S\$100,000	S\$1,250

14. The Cash Reward will be credited to the Participating Account by 14 February 2025. Each Eligible Customer is strictly entitled to one Cash Reward throughout the Promotion Period.
15. Each Participating Account can only receive one Cash Reward, regardless of the number of joint account holders.
16. The Cash Reward shall be forfeited if the Participating Account is not in good standing, terminated or suspended before it is credited.

Lucky Draw

17. Eligible Customers will be automatically enrolled in the Promotion lucky draw (“Draw”).
18. DBS will hold the Draw on 14 February 2025 at 12 Marina Boulevard, DBS Asia Central @ MBFC Tower 3, Singapore 018982. DBS will randomly draw the winners by a computerised process. DBS may change the date, time or venue of the Draw. DBS have the right to draw a “reserve winner” to replace a disqualified winner.



19. The winners of the Draw will be announced on DBS' website at <https://www.posb.com.sg/personal/promotion/save-spend>. DBS will inform the winners by registered post ("Notification Letter") by 21 February 2025, using the mailing address in DBS records.
20. There will be 5 winners in total. Each winner will receive 1 pair of Singapore Airlines Suites Tickets to Sydney ("Prize").
21. The Winner shall be responsible to pay the necessary duties, fees, taxes, levies, and other charges as imposed by any relevant authorities in Singapore. Winners will not earn miles for this Promotion.
22. The Winners consent to DBS disclosing and/or publishing their names, particulars, and pictures/photographs in any manner which DBS may deem fit for publicity purposes. The Winner shall cooperate with and participate in such publicity activities organised by DBS without any compensation whatsoever and in such manner as DBS deems fit. Failure to comply with this clause shall result in disqualification.
23. DBS makes no representation or warranty as to the Prize. Any dispute about the Prize must be resolved with the supplier of the Prize. Use of awarded Prize is subject to Singapore Airlines Terms and Conditions.
24. DBS may replace, withdraw, or add to the Prize at any time without notice or liability.
25. The Prize is non-exchangeable, non-transferable, and non-assignable. The Prize will be forfeited if it is not redeemed within 6 months from the date of Notification Letter sent by DBS.

General Terms and Conditions

26. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
27. DBS will have the final decision on all matters regarding the Promotion.
28. DBS may change these terms or suspend/terminate the Promotion without giving notice.
29. Customers consent under the Personal Data Protection Act to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.
30. Purchases are directly deducted from Customer's bank account. There are potential risks of unauthorised signature-based, contactless or card-not-present transactions. Subject to the DBS Debit Card Agreement, the maximum liability for unauthorised transactions not due to Cardmembers' negligence is S\$100. Please allow up to 14 days to process refunds. DBS Debit Card Agreement Terms and Conditions apply. For a copy of the DBS Debit Card Agreement Terms and Conditions and DBS Cards Promotion Terms & Conditions, please visit www.dbs.com.sg/tc.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.