

Yes, I want to apply for POSB Further Study Assist!



Important Notes:

- A loan amount of up to SGD\$160,000 or 10 times your combined monthly income, whichever is lower, may be extended to you at the sole discretion of the bank.
- Processing fee of 2.5% of the approved loan amount will be deducted upfront upon first disbursement.
- Interest of 4.38% p.a. is calculated on a monthly reducing basis.
- Late payment fee of SGD\$30 per month will be charged on each outstanding instalment.

My Personal (Applicant) Details

Title: Dr Mr Ms Mrs Mdm

Name (as in NRIC): _____

NRIC No.: _____

Date of Birth: ____/____/____ DD/MM/YYYY

Gender: Male Female

Nationality Singapore Citizen
(Country/Region) Singapore PR, Nationality _____
(Country/Region e.g. Thailand)

Marital Status: Single Married Divorced Others _____

Number of Dependents: ____

Highest Education: Diploma Holder University/Post Grad
 Technical 'A' Level/Pre-University
 Secondary Others _____

Residential Address (Correspondence Address)

(Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

*Email: _____

Home: 6 _____ Office: 6 _____

*Mobile: _____

Country Code Area Code Mobile Number

*Email and Mobile number are mandatory. For overseas line, please indicate your country and area code.

Residential Status: Self-Owned Mortgaged Rented
 Live with Parents Employer's Others _____

Residential Type: HDB Landed
 Condominium/Apartment Others _____

Length of Stay at Address: Years ____ Months ____

My Work Details (if applicable)

Name of Employer: _____

Employer Address (Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

Length of Current Employment: Years ____ Months ____

Current Position: Senior Management Director
 Professional Executive Teacher/Lecturer
 Sales Supervisor Managerial
 Diplomat Others _____

Employment Status: Employee Variable/Commission Earner
 Self-Employed Others _____

Industry/Business Type: Banking and Finance IT/Telco
 Building/Construction Shipping/Transport Travel Related
 Government Manufacturing Hotel & Restaurant
 Insurance Retail Others _____

Name of Previous Employer: _____

Length of Previous Employment: Years ____ Months ____

My Education Details (Mandatory)

To avoid delay, please ensure all fields are entered accurately.

The Name of Institution: _____

Course Starting Date: (dd/mm/yyyy) _____ Expected Grad Date: (dd/mm/yyyy) _____

Course Fees: S\$ _____

Course Name: _____

Full-time studies Part-time studies

My Financial Detail (Provide income documents as stated)

Annual Income SGD\$ _____ Other source(s) of Income SGD\$ _____
(min. gross annual income SGD\$18,000)

Salary crediting into DBS/POSB Account
- Income documents are not required on the condition that your salary is credited via Giro, to your own Personal DBS/POSB Account and for at least the last 3 consecutive months.
- DBS/POSB Savings/Current Account (Account Type: DBS (10 digits)/POSB (9 digits) Savings/Current Account) _____

My Guarantor's Details (if applicable)

***Guarantor must be an immediate family member.**

Title: Dr Mr Ms Mrs Mdm

Name (as in NRIC): _____

NRIC No.: _____

Date of Birth: ____/____/____ DD/MM/YYYY

Gender: Male Female

Nationality Singapore Citizen
(Country/Region) Singapore PR, Nationality _____
(Country/Region e.g. Thailand)

Relationship: Spouse Parent Sibling Children

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

*Email: _____

Home: 6 _____ Office: 6 _____

*Mobile: _____

Country Code Area Code Mobile Number

*Email and Mobile number are mandatory. For overseas line, please indicate your country and area code.

My Guarantor's Work Details (if applicable)

Name of Employer: _____

Employer Address (Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

Length of Current Employment: Years ____ Months ____

Current Position: Senior Management Director
 Professional Executive Teacher/Lecturer
 Sales Supervisor Managerial
 Diplomat Others _____

Employment Status: Employee Variable/Commission Earner
 Self-Employed Others _____

Industry/Business Type: Banking and Finance IT/Telco
 Building/Construction Shipping/Transport Travel Related
 Government Manufacturing Hotel & Restaurant
 Insurance Retail Others _____

Annual Income SGD\$ _____ Other source(s) of Income SGD\$ _____
(min. gross annual income SGD\$24,000)

Salary crediting into DBS/POSB Account
- Income documents are not required on the condition that your salary is credited via Giro, to your own Personal DBS/POSB Account and for at least the last 3 consecutive months.
- DBS/POSB Savings/Current Account (Account Type: DBS (10 digits)/POSB (9 digits) Savings/Current Account) _____

My Loan Request

Loan Amount Required: SGD\$ _____ (min. loan amount: SGD\$2,000)

Lump Sum Disbursement

Progressive Disbursement

Please indicate the amount for the First Disbursement

SGD GBP

AUD USD

For currencies other than Singapore Dollars, amount requested will be converted to the respective currency according to the foreign currency exchange rate determined by the bank on the day of disbursement.

Cashier's Order Made Payable to "the Name of Institution":
Please ensure the "Payee Name" is correct.

Note: The bank will issue the Cashier's Order in favour of the institution listed on the acceptance letter or invoice if the institution "payee name" is not indicated above.

For subsequent disbursements, please inform the bank at a later date with the <Disbursement Authorisation Form>. Please refer to website for more details.

The bank has the discretion to grant a lower limit which may defer from what is requested. A cashier's order (payable to the Institution of study) will be sent to your correspondence address or direct credit to the institution's account depending on the mode of receipt chosen by the institution.

Loan Tenure (max. 10 years): _____ year(s)

My Education Loan Servicing Account

Please debit the monthly instalment payments, interests, costs, charges, fee and all other monies due and payable in connection with the POSB Further Study Assist from my DBS/POSB account:

_____ **Compulsory field for Applicant/Guarantor**

(Joint All, Trust, Mysaving account and SAYE accounts not permitted)

You are required to open a POSB/DBS Account for monthly instalment debiting. Kindly proceed to any of our POSB Branches to open a saving A/C before submitting this application, if you do not have an existing account.

For Bank Use
| 7 | 1 | 7 | 1 | _____

Declaration (important: Please read before signing)

I/We understand that you reserve the right to decline this application without giving any reason whatsoever.

I/We hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate and belong to you absolutely and that I/we have not willfully withheld any material fact. If any of the information given herein changes or becomes inaccurate in any way, I/we shall immediately notify you of any such change and/or inaccuracy.

I/We hereby authorise and give you consent to conduct credit checks on me/us including but not limited to checks with any credit bureau recognised as such by the Monetary Authority of Singapore and obtain and verify and/or to disclose or release any information relating to me/us and/or any of my/our account(s) with you from or to any other party or source as you may deem fit at your own discretion and without any liability or notice to me/us.

I/We acknowledge and consent that upon the approval of this application by DBS, DBS shall forward the amount of the approved loan in such numbers of transactions and in whatever modes of transfer to the institution, as DBS and the Institution may decide from time to time.

Should I/we stop my/our course of study with the Institution before graduation, I/we understand and agree that if my/our loan amount is still standing in credit in an account (as specified by the institution to DBS), then the Institution shall return that sum directly to DBS in whatever modes of transfer as DBS and the Institution may decide from time to time.

I/We agree that you may send to me/us by ordinary mail or such other means at my/our sole risk the Approval Letter, and all other documents and communications addressed to me/us to any of my/our address(es) on DBS's records as DBS may at its sole discretion select.

I/We authorize you to disclose any information relating to me/us and my/our accounts with DBS to any third party (whether within or outside Singapore) you deem necessary in connection with the POSB Further Study Assist.

I/We agree to abide and be bound by your Standard Terms and Conditions Relating to POSB Further Study Assist Granted by DBS as may be amended and supplemented from time to time ("Terms"). A copy of the Terms, together with the Approval Letter, will be sent to me/us and constitute the whole agreement between us in relation to the loan if this application is approved.

For loans to be disbursed to me in a foreign currency as instructed by me above, I understand and agree that DBS shall impose such percentage mark up, as DBS may determine from time to time, to the Loan Amount. I further agree that this percentage mark up is in addition to any interest, fees, charges, rates and other expense which DBS is entitled to charge (such as, without limitation, the fees and charges stated below) in relation to this POSB Further Study Assist.

I/We further confirm that I/we have read and understood and hereby agree to be bound by the DBS Privacy Policy. I/We have obtained a copy of the DBS Privacy Policy by:

- (a) downloading a soft copy from www.dbs.com.sg/privacy; or
- (b) obtaining a hard copy from a DBS/POSB branch.

I/We hereby consent to the collection, use, disclosure and processing of my/our personal data in accordance with the terms and conditions governing the products and/or services applied for herein and the DBS Privacy Policy, as may be amended by the Bank from time to time.

I/We instruct and authorise you, upon approval of this application, to do as follows:

- a) Deduct upfront from the loan, upon disbursement, a processing fee of 2.5% of the approved loan amount; and
- b) Debit the monthly instalment amount and accrued interest and all other monies due and payable by me/us to DBS from such account as may be designated by me/us. Notwithstanding this, I understand that DBS is entitled to any right of set-off pursuant to the Terms and Conditions relating to the POSB Further Study Assist.

I/We am/are aware of Singapore's firm stance against illegal and illicit activities. I/We confirm that my/our application for this facility/product is not for illegitimate purposes and that this facility/product will not be used as a platform for illegal activities. Any references herein to "you", "DBS", "DBS Bank" or "the Bank" shall mean DBS Bank Ltd.

Late Payment Fee: SGD\$30 per month

Cashier's order or Demand Draft Charges:

- Stop payment of Cashier Order: SGD\$15
- Re-issuance of Cashier Order: SGD\$5
- Stop Payment of Demand Draft: SGD\$35 (this includes handling fee SGD\$20 and telex SGD\$15)
- Changes to Cashier Order/Demand Draft payee name: SGD\$10

Other Administration Fees:

- Change of Loan Tenure: SGD\$50
- Change of Disbursement amount after Cashier Order has been disbursed: SGD\$50

Please **sign** as per your POSB/DBS account (For **thumbprint operated POSB/DBS account, please visit any POSB/DBS branch to have your thumbprint & signature verified**).

Sign here

Applicant's Signature

Sign here

Guarantor's Signature

Name: _____

Name: _____

NRIC No.: _____

NRIC No.: _____

Date: _____

Date: _____

BRANCH

Code: 24-LEP4OB0001 –

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Branch Code

Employee No.

TELESALES

Code: 11-LEP3TS8888 –

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ABCD

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FOR POSB FURTHER STUDY ASSIST

CDM No.	2	0	1									100/T650
MF(\$):	FV(\$):		GF(\$):	GV(\$):								
DE												
AF	AP	DC()	WD	DP								
CDM												

For Bank Use

A/C No. _____

Why choose POSB Further Study Assist?

Higher loan amount

Your education loan grants you up to 10x the combined monthly income of you and your guarantor (max. S\$160,000).

Flexible repayment period

Our repayment period is between 1 to 10 years, so you can choose a monthly repayment plan that best suits your needs.

No early repayment charges

Best of all, there is no early repayment penalty charge should you choose to redeem your loan before end of the tenure.

Affordable monthly repayment with POSB Further Study Assist

Loan Amount	Up to 10x combined monthly income			
Approved Loan Amount	\$5,000	\$10,000	\$30,000	
Less Processing Fee	2.5%			
Disbursed Amount	\$4,875	\$9,750	\$29,250	
Loan Tenure	Interest Rate (p.a.) ¹	Instalment Amount Per Month		
1-year	4.38%	\$427	\$854	\$2,560
3-year	4.38%	\$149	\$297	\$891
5-year	4.38%	\$93	\$186	\$558
8-year	4.38%	\$62	\$124	\$372
10-year	4.38%	\$52	\$104	\$310

Low Interest Rate!

Note: Above calculations are for illustration purpose only and should not be taken to be a guarantee of the actual amounts payable. The above illustration is for lump sum disbursement only. For progressive disbursements, the monthly instalment amount will increase with each subsequent disbursement.

¹ Interest of 4.38% p.a. is calculated on a monthly reducing basis.

Application Requirements:

Borrower	Full-time Student	Part-time Student	
Eligibility	17 – 65 years old (upon loan maturity)	17 – 20 years old	21 – 65 years old (upon loan maturity)
Nationality	Singapore Citizen / Permanent Resident		
Do I need a Guarantor?	YES	YES	NO unless applicant does not meet min. income requirement or studying overseas
Criteria of Guarantor (if applicable)	<ul style="list-style-type: none">Age between 21 and 65 years old (upon loan maturity)Singapore Citizen / Permanent ResidentMust be an immediate family memberMin S\$24,000 annual gross income		
Qualifying Income	Applicant: Min S\$18,000 annual gross income (if applying without guarantor)		
Income Document required	For Salaried Employees: <ul style="list-style-type: none">NRIC (Front and Back), AND either A OR B OR C OR DA Latest 12 months' CPF Contribution History StatementB Latest Income Tax Notice of Assessment**C Latest Computerised PayslipD Salary Crediting into POSB/DBS Account** For Variable/Commission-based Employees: <ul style="list-style-type: none">NRIC (Front and Back), AND either A OR BA Latest 12 months' CPF Contribution History StatementB Latest 2 years' Income Tax Notice of Assessment** For Self Employed: <ul style="list-style-type: none">NRIC (Front and Back), AND Latest 2 years' Income Tax Notice of Assessment**		
Mandatory Documents to submit	<ul style="list-style-type: none">Photocopy of NRIC (front and back) for Applicant and Guarantor (if applicable)Copy of Letter of Acceptance stating course type and course durationCopy of invoice of payment for course feesApplicant applying with guarantor must provide birth certificate or marriage certificate to prove relationship		

** Income documents are not required on the condition that your salary is credited via Giro, to your own Personal POSB/DBS Account and for at least 3 consecutive months. The bank may, however, request for more documents should it deem necessary.

** You can now print your Income Tax Notice of Assessment at myTax Portal with your SingPass or IRAS PIN. The service is free. Log on to <http://mytax.iras.gov.sg> for more details.

Please allow 7 working days for processing. Applications not accompanied with required documents or with incomplete information will cause a delay in processing.



DBS Bank Ltd (AH0025)
Orchard P.O. Box 360
Singapore 912312

BUSINESS REPLY SERVICE
PERMIT NO. 07040

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