

## **DBS/ POSB Credit Card and Cashline Balance Transfer (“Promotion”) Terms and Conditions**

1. The Balance Transfer application (“BT Application”) is subject to:
  - a. your DBS/POSB Credit Card and/ or Cashline account(s) being in good standing as determined by DBS Bank Ltd. (“DBS”); and
  - b. you not being in breach of any of the terms and conditions governing the DBS/POSB Credit Card and/ or Cashline (as the case may be).
2. A BT Application may only be made in respect of a personal Credit Card by the principal cardholder or in respect of a personal Cashline account.
3. DBS points or rewards will not be awarded for this BT Application.
4. The minimum loan amount is S\$500 or such other amount as DBS may determine.
5. The loan amount requested by you in your BT application shall not exceed 93% of the available aggregated credit limit on your respective DBS/POSB Credit Card and/or Cashline account(s) set by DBS (“Credit Limit”). For DBS Insignia customer, the maximum amount should not exceed S\$200,000 or 93% of the available Credit Limit, whichever is lower.
6. In the event your requested loan amount exceeds the available Credit Limit, DBS may grant you up to 93% of available Credit Limit. The actual loan amount (“Actual Loan Amount”) disbursed to you will be the amount approved by DBS at its sole discretion.
7. The aggregated Credit Limit of your DBS/POSB Credit Card and/ or Cashline account(s) will be reduced by blocking out an amount equivalent to the entire Actual Loan Amount but will be progressively restored as principal payments on the Balance Transfer (“BT”) are received by DBS. The processing fee(s), where applicable is/are a one-time fee charged upon approval of the BT and is at such rate as DBS may determine.
8. The promotional interest rate and admin fee (if any) as indicated to you in your BT Application is not applicable to existing outstanding balances or any subsequent outstanding balance incurred on your Cashline Account or Card account(s) (as the case may be) and applies only to the approved amount under the respective BT Application. The promotional interest rate will expire after the stipulated Promotion period as indicated in your BT Application or upon full repayment of the BT amount, whichever is earlier and the interest rate will be adjusted to our prevailing interest rate or preferential interest rate, where applicable, thereafter.
9. A minimum monthly payment is required from you. If the said minimum monthly payment is not received by the payment due date, you shall also be liable for a late payment charge and finance charge. Details are as follows:

### **Fees, charges and payment**

<b>Late Payment Charge</b>	<ol style="list-style-type: none"><li>a. <b>S\$100</b> for Credit Card</li><li>b. <b>S\$120</b> for Cashline</li></ol>
<b>Minimum Monthly Payment Due</b>	Minimum monthly payment(s) due will be the higher of: <ol style="list-style-type: none"><li>a. the amount equal to <b>3%</b> of the outstanding balance in your DBS/POSB Credit Card account statement(s), or the amount equal to <b>2.5%</b> of the outstanding balance specified in your DBS Cashline statement (as the case may be); or</li><li>b. <b>S\$50</b> If the minimum monthly payment(s) is not received on or before the respective payment due date(s), you shall also be liable for a late payment charge(s) at such amount as DBS may notify from time to time.</li></ol>
<b>Finance Charge</b>	<ol style="list-style-type: none"><li>a. <b>26.8% p.a.</b> (or such other rate(s) applied on your account) for DBS/POSB Credit Card outstanding BT amount;</li><li>b. Prevailing interest rate of <b>20.5% p.a.</b> or <b>29.8% p.a.</b> (or such other rate(s) applied on your account) for DBS Cashline full outstanding BT Amount (as the case may be),  if the relevant minimum monthly payment is not received by DBS on or before the relevant payment due date. For avoidance of doubt, the said finance charge(s) shall be levied on the outstanding BT amount even though partial payment of the minimum monthly payment amount is made.</li></ol>

10. No cancellation or change of transfer amount will be allowed after submission of the BT Application. DBS may suspend or terminate your BT facility without giving any reasons or notice.
11. Payment made to your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) shall be applied to settle the outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.
12. If prior to the expiry of the BT promotional period:
  - a. your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) is terminated by you or DBS for any reason; or
  - b. any amount becomes due and owing (whether in respect of principal, fees, charges or otherwise) in respect of your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be),  
the remaining loan amount for the BT(s) shall immediately become due and payable and shall be debited from your DBS/POSB Credit Card and/ or Cashline account(s) accordingly without prior notice.
13. By submitting the BT application(s), you consent to the retrieval of your credit bureau report for each of the application(s) on your Cashline and/or Credit Card.
14. DBS may reject the BT Application without giving any reason.
15. All matters relating to the BT shall be determined by DBS in its discretion, such discretion to be exercised reasonably.
16. The BT is governed by these Terms and Conditions ("Terms"), which are to be read in conjunction with the terms and conditions governing the DBS/POSB Credit Card and/ or DBS Cashline (as the case may be), and any other applicable terms and conditions governing the relevant products and services, as may be amended by DBS from time to time. In the event of any inconsistency, these Terms shall prevail insofar as they apply to the BT.
17. DBS may amend these terms & conditions at any time without prior notice to you and such amendments shall take effect on the date specified in a notice issued by DBS by such notification method as DBS deems fit.
18. These Terms shall be governed by the laws of Singapore.

(Dec 2019)