

### **DBS x Livspace Renovation Loan Promotion Terms & Conditions**

1. The promotion period is from 14 February 2022 to 30 September 2022 (“**Promotion Period**”).
2. Unless otherwise stated, the DBS X Livspace Renovation Loan Promotion (“**Promotion**”) is only valid for new renovation loans granted by DBS (“**DBS Renovation Loan**”) during the Promotion Period to finance the renovation work booked under Livspace, for a residential property in Singapore.
3. To qualify for the Promotion, the applicant must meet the below criteria (“**Qualified Applicant**”):
  - a. Signed a renovation project with Livspace by paying the booking amount
  - b. Obtained the contractor quotation under Interiortech Pte. Ltd. (Livspace) and submitted it for the DBS Renovation Loan application.
  - c. Entered “2222” in the Branch Code and “222222” in the Staff Employee No. fields on the last page of the DBS Renovation Loan application form.
  - d. Successfully applied for a DBS Renovation Loan online (including due and complete submission of all required documents to DBS) between 14 Feb 2022 and 30 Sep 2022.
4. Under this Promotion, the Qualified Applicant will be entitled to a 0% interest for the first year on the approved DBS Renovation Loan amount (“**First year 0% renovation loan interest**”) and a DBS Renovation Loan handling fee waiver of 1% (“**Fee Waiver**”) subjected to the following:
  - **First year 0% renovation loan interest from Livspace**
    - a. Only the first year interest will be covered by Livspace.
    - b. The interest covered will be based on the lower of; loan amount of the value of the project at the point of 100% cash collection from the customer at project handover.
    - c. The interest rebate will be given as a cashback and credited to the customer’s specified bank account within 14 working days of project handover and after 100% cash collection against the project & after loan approval verification has been completed.
    - d. The interest rebate will be processed via bank transfer or pay now.
    - e. The interest rebate will be paid only after confirmation of project completion & 100% cash collection against the project and verification of loan approval and repayment schedule.
    - f. To process the interest rebate, the customer has to share the bank details or PayNow details to Livspace.
    - g. The value of interest rebate is non-transferable, non-assignable and not exchangeable for cash or in kind.
    - h. The interest rebate shall be forfeited if your Livspace Renovation Contract is terminated for any reason. If the loan was cancelled due to the project being cancelled with Livspace, Livspace will not cover the interest amount. However, if the loan is cancelled and the project is still carrying on, Livspace will pay the prorated interest owed to the bank.
  - **0% Handling Fee from DBS**
    - a. The handling fee of 1% on the approved loan amount will be waived. The waived amount will not be charged and will be disbursed as part of the approved loan amount through the customer’s Cashier’s Order(s) as requested.
    - b. DBS reserves the right to withdraw the Fee Waiver at its sole discretion without notice.
    - c. The Fee Waiver is not exchangeable for cash, gift vouchers, gift cards, loyalty points, and/or other goods and services.

- d. For avoidable of doubt, any other benefits other than the Fee Waiver is expressly and exclusively offered and satisfied in full by Livspace only. DBS shall not be responsible for any such other benefits than that of the Fee Waiver.
  - e. If any Qualified Applicant is subsequently discovered to be ineligible to participate in the Promotion of to receive the Fee Waiver, DBS reserves the right to 1) forfeit or withdraw the Fee Waiver at any time; or 2) request the relevant customer to repay to or compensate DBS the value of the fee at any time, and DBS shall have the right to debit the value of the Fee Waiver plus any goods and services tax or such other amount as it deems fit from the account(s) of the customers. No person shall be entitled to any payment or compensation from DBS should any Fee Waiver be forfeited or withdrawn, or if a customer is asked to repay to or compensate DBS the value of the Fee Waiver for whatsoever reasons.
5. Customers who have applied for the renovation loan from DBS shall agree to be bounded by the standard [Terms and Conditions](#) relating to the DBS renovation loan.
6. The eligibility of any Qualified Applicant shall be determined at the absolute discretion of DBS and Livspace and no reason shall be provided by DBS and Livspace for any rejection of application.
7. DBS's and Livspace's decisions on all matters relating to the Promotion shall be final and binding on all applications. No correspondence or appeal shall be entertained. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
8. All applicants, including the Qualified Applicants, consent to DBS's collection and use of their personal data and the use and disclosure of their personal data by/to relevant third parties for the purpose of providing relevant products and services and/or otherwise in relation to the Promotion. All applicants agree to the terms and conditions of the DBS Privacy Policy, a copy which can be found at [www.dbs.com/privacy](http://www.dbs.com/privacy)
9. The Promotion is valid in tandem only with DBS Green Renovation Loan. However, it is not valid with any other on-going promotions, offers, vouchers, rebates or privileges, unless otherwise stated.
10. All information is correct at time of print and publication. DBS will not assume responsibility for changes which occur after print and publication.
11. DBS and Livspace reserve the right to vary these Terms and Conditions without notice, or withdraw or discontinue the Programme at any time without any notice or liability to any party, including but not limited to, the eligibility of any Qualified Applicant and the dates of the Promotion Period.
12. Amendments to the Promotion, including but not limited to changes to existing privileges, terms and conditions will be updated on the campaign microsite. Information on the website supersedes all prior communications. All Qualified Applicants who continue to hold on to such products and services offered by DBS and/or Livspace will be deemed to have agreed with and accepted these amendments.
13. DBS is not an agent of Livspace or vice versa.
14. DBS makes no warranty or representation as to the quality, merchantability or fitness for purpose of Livspace's goods and services. Any dispute about the same must be resolved directly with Livspace.
15. DBS shall not be liable for any loss, injury, claim or damage suffered or incurred as a result of the use of Livspace's goods and services.