



Terms and Conditions Governing DBS/POSB HDB Home Loan x Renovation Loan Handling Fee Promo (“Promotion”)

1. The promotion is valid for **HDB property home loans accepted from 12 November 2021 to 31 Dec 2021** and for **renovation loans applied within 6 months of home loan acceptance**.
2. Promotion is only valid for new renovation loans, granted by DBS/POSB to finance the renovation work of a residential property in Singapore (**“Renovation Loan”**).
3. To qualify for the Promotion, the applicant must meet the below criteria (**“Qualified Applicant”**):
 - a) Have an active DBS/POSB HDB Home Loan at the point of application.
 - b) Successfully complete and submit the Renovation Loan application (incl. submission of required documents) between 12 November 2021 to 30 June 2022.
 - c) Apply for the Renovation Loan directly with DBS/POSB without any third-party referrals.

4. Under this Promotion, the applicant will be entitled to the following promotional handling fee rate:

Application Type	Renovation Loan Handling Fee
Existing DBS/POSB HDB Home Loan Customer	0.5% of approved loan amount*

*The handling fee is payable and deducted from the final approved loan amount.

5. This Promotion is valid in conjunction with other promotion(s) held by DBS/POSB Home Loan and/or Renovation Loan.
6. The eligibility of any Qualified Applicant to receive any promotional rates shall be determined at the absolute discretion of DBS/POSB.
7. DBS/POSB’s decisions on all matters relating to the Promotion shall be final and binding on all applications. No correspondence or appeal shall be entertained by DBS/POSB. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
8. DBS/POSB reserves the right to suspend and/or terminate the promotional interest rates applicable to the loan, should any of the applicant’s representations turn out to be untrue and/or the applicant breach any of the terms of the relevant promotion. In such an event, the applicant agrees that the standard interest rates should apply and repay to the Bank any difference between the prevailing interest rates and the promotional interest rates, and/or any loss suffered by DBS/POSB as a result of the foregoing.
9. DBS/POSB reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including but not limited to,



the eligibility of any Qualified Applicants and the dates of the Promotion.

10. You consent to DBS/POSB's collection and use of your personal data and the use and disclosure of your personal data by/to third parties for the purpose of the promotion. You agree to the terms of the DBS Privacy Policy, a copy which can be found at www.dbs.com/privacy