

DBS Renovation Loan Application Form

For Single Applicant Digital Form Submission via Guided Chatbot ONLY

Eligibility

Single Applicant Eligibility Singaporean or Permanent Resident, aged 21 – 65 years old, gross annual income of at least S\$24,000. Please note that you can only apply for renovation loan for your owned properties using this form.

For commission-based or self-employed applicants, you must be in current business for 2 years.

Important Information

- Applications with incomplete documentation or information will cause a delay in processing.
- Single Applicant: Maximum loan amount of up to 6 times your monthly salary or S\$30,000, whichever is lower.
- If you have existing renovation loan(s) with the bank, your share of outstanding loan(s) will be deducted from the maximum loan amount.
- Maximum loan period that can be applied for is five years.
- If there is cancellation after approval of this application, a cancellation fee of 1% of the approved loan amount or portion thereof which is cancelled (as the case may be) is payable.
- Other fees and charges are as stated in the terms & conditions governing DBS Renovation Loan.

Access to credit report:

You may obtain a free credit report within 30 calendar days from the date of approval or rejection of this application. There are two ways to obtain a free credit report. You can go to the credit bureau website listed below or bring your approval or rejection letter and your original NRIC to the credit bureau's registered office. Credit Bureau (Singapore) Pte Ltd is located at 2 Shenton Way #20-02 SGX Centre 1 Singapore 068804 Tel: (65) 6565 6363 www.creditbureau.com.sg

Financing Request

Preferred Loan Amount: S\$ _____

Minimum request is S\$5,000. Maximum is S\$30,000 or the total renovation costs stated in the submitted original renovation contract(s), whichever is lower.

Repayment Period: 12 24 36 48 60 months

Note: I request for the above Preferred Loan Amount indicated and consent to be granted a loan amount that is no more than the above amount. I understand and agree that DBS has the right to determine the loan amount granted and the repayment period at its absolute discretion.

You can request to receive up to 4 Cashier's Order(s) payable to your contractor(s)

Cashier's Order (CO)	Name of Renovation Company (payee)	Amount (S\$)
1 st CO		
2 nd CO (where applicable)		
3 rd CO (where applicable)		
4 th CO (where applicable)		
Totalling		100% of Requested Loan Amount

Please note the following with regards to your requested Cashier's Order(s):

- The sum of the Cashier's Order(s) requested must add up to 100% of the loan amount applied for. In the event of any discrepancies, or if the approved loan amount differs from the requested amount, the difference will be adjusted from the last Cashier's Order.
- If there is no payee name indicated, the Cashier's Order(s) will be issued to the renovation contractor as stated in the original renovation contract submitted to DBS Bank. Where there are multiple contracts, issuance will be carried out in order of descending quotation amount.
- A handling fee of 1% of the loan amount plus the insurance premium of 1% of the loan amount payable for the comprehensive life and total permanent disability insurance coverage for the applicant(s) will be deducted from the last Cashier's Order issued.
- Charges for the first Cashier's Order is waived. Subsequent Cashier's Orders will be chargeable at the prevailing rates and these charges will be deducted from your designated loan servicing account.

Renovation Loan Servicing Account

Please debit my DBS/POSB Account No:

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for my monthly instalments and all other sums due and owing once application is approved.
POSB Current Account and Joint-all Account for single application are not applicable.

Main Applicant Personal Details

Name *(as in NRIC)*

NRIC No.

Nationality Singaporean Singapore PR

Marital Status

1 Single 2 Married 3 Divorced

5 Others _____

Education

03 University/Post Grad 05 Diploma Holder
07 A level 08 Secondary
09 Primary 10 Others _____

Residential Address *(Please do not give a P.O. Box or foreign address)*

Country _____ Postal code _____

Mailing Address *(Defaulted to Residential Address if left blank)*

Country _____ Postal code _____

Main Applicant Employment Details

Company Name

Current Position

01 Senior Management 02 Professional
03 Manager 04 Engineer
05 Office Worker 06 Sales
19 Supervisor 10 Others _____

Job Status

E Employee S Self-Employed
C Sales/Commission Earner O Others _____

Industry/Business Type

02 Building/Construction 04 Banking & Finance
05 IT/Telco 11 Government
17 Manufacturing/ Production 20 Shipping/Transport
22 Entertainment 23 Hotel/Restaurants
27 Retail 29 Travel-related
19 Others _____

Length of Service _____ Years _____ Months

Name of Previous Employer

Length of Previous Service _____ Years _____ Months

Main Applicant Income Information

Monthly Salary S\$ _____

(min. gross monthly income S\$2,000)

Other Source of Income S\$ _____

Salary credited into DBS/POSB Savings/Current account? If yes, Acct. No:

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Income documents are not required on the condition that your salary is credited via GIRO to your personal DBS/POSB Account for at least 3 consecutive months.

Property Details

Address of Property to be Renovated

Block _____ Unit # _____

Street/Building Name _____

Postal Code _____

Property type HDB Apt / Condo Landed Others _____

Expected completion date of renovation

D	D
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M	M
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Y	Y	Y	Y
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Green Renovation Checklist

I am applying for the DBS Green Renovation Loan and will incorporate the following in my renovation:

(please tick where applicable)

- Use of certified low-VOC paints and non-toxic flooring, coatings, laminates, wall coverings, etc.
- Use of green walls to help purify the air
- Use of energy-efficient LED lighting
- Use of task lighting to optimise usage
- Use of Smart Home/Lighting Management System
- Use of solar window films or install blinds, curtains to reduce heat penetration
- Use of ceiling fans for ventilation
- Use of 5-ticks rated air-conditioning system and electronic appliances
- Installation of Solar Panels, Home Battery, EV Charger or Solar Heaters
- Switch to a Green Electricity Retailer

The Green Renovation Checklist is developed in collaboration with the Singapore Green Building Council (SGBC).

Applicant/Owner Confirmation And Declaration

Applicant/Owner Confirmation and Declaration

1. I declare and warrant that the information provided herein is true, complete and accurate. I have not withheld any material fact. I shall immediately inform you if any of the information changes.
2. I agree to provide you with additional information and/or supporting documents which you may require from time to time.
3. I further confirm that I have read and understood and hereby agree to be bound by the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy. I hereby consent to the collection, use, disclosure and processing of my/ our personal data in accordance with the terms and conditions governing the products and/or services applied for herein and the DBS Privacy Policy, as may be amended by DBS Bank from time to time.

For Applicant

4. I hereby authorise you to obtain and verify any information about me from any source and I consent to your disclosure to any third party, my personal data, this application, my account, credit facilities and affairs, for the purpose of this application. I agree that this includes you conducting checks on me with credit bureau, financial institutions and credit/charge card issuers, government bodies and my employer(s).
5. I warrant that I'm not related to the renovation contractors and/or interior designers in any way, nor do I have any interest in the renovation contractors' and/or interior designers' business.
6. I agree to be bound by your Standard Terms and Conditions relating to Renovation Loan Granted by DBS Bank Ltd, a copy of which is available at www.dbs.com.sg.
7. I am the borrower of the facility and shall only use the facility for legal purposes.
8. You may decline this application at your absolute discretion and without obligation to provide any explanation.
9. I instruct and authorise you, upon approval of this application, to:-
 - (a) deduct upfront from the loan, upon disbursement, a handling fee of 1% of the approved loan amount and the insurance premium of 1% of the approved loan amount payable for my comprehensive life and total permanent disability insurance coverage; and
 - (b) debit the monthly instalment amounts and accrued interest and all other monies due and payable by me to DBS Bank from such account as may be designated by me.

Date of Application

D	D
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M	M
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Y	Y	Y	Y
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DOCUMENT CHECKLIST

	Main Applicant
1) Scan of NRIC (front & back)	<input type="checkbox"/>
2) Scanned / Digital invoice or quotation duly signed by the contractor and applicant(s) reflecting renovation cost, name of applicant, renovating address details and within 6 months of issue date	<input type="checkbox"/>
3) Proof of Income For Employee (i) Latest month's computerised payslip; or (ii) Latest 3 months' salary crediting bank statements; or (iii) Latest 3 months' CPF Contribution History Statement; (iv) Latest 1 year Income Tax Notice of Assessment with either (i), (ii), or (iii) (v) Letter of Appointment if <3months into new employment For Self-Employed / Variable Income Commission Earners - Latest 1 year Income Tax Notice of Assessment	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
4) Proof of Ownership (<i>waived for DBS/POSB home loan customers</i>) - Property Tax Bill; or - HDB Renovation Permit; or - CPF Housing Withdrawal Statement; or - HDB Letter of Approval; or - Sales and Purchase Agreement	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
5) Others (<i>where applicable</i>) - HDB or MCST Renovation Permit (only for applicants who are owners of the appointed contractor or interior designer)	<input type="checkbox"/>
6) Workplace Banking Customer(s) - Copy of Staff Pass	<input type="checkbox"/>

For Bank Use

HLCX 101-14-GC

OTHERS 100-24-GC

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Branch Code

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Staff Employee No.