

TERMS AND CONDITIONS GOVERNING THE USE OF ONLINE LOAN APPLICATION

DBS Bank Ltd provides you with this online application facility for loans ("Facility") to assist in the completion of loan application forms and to facilitate the obtaining of services with us at your convenience online.

In these Terms and Conditions of Use ("Terms"), "we", "our" or "us" refer to DBS Bank Ltd and any of our subsidiaries and affiliates who provide you with services pursuant to these Terms. "You" or "your" refer to the entity who intends to open up account(s) with us using this Facility.

By clicking the "Apply Now" button or otherwise using this Facility, you indicate your acceptance of and agreement to be bound by these Terms.

These Terms govern the use of this Facility only and the prevailing terms and conditions governing other services provided to you will apply once the application process is completed.

1 Use of Facility

1.1 In order to use this Facility, you will need:

- (a) a personal computer or other device with access to the Internet;
- (b) a web browser which is capable of supporting 128-bit SSL encryption;
- (c) a valid email address to which we can send communications relating to the use of this Facility;
- (d) a valid mobile number to which we can send one-time passwords to allow your user to log in and retrieve a partially filled-out application form and other communications relating to the use of this Facility; and
- (e) any other requirements that we may notify to you from time to time. We will not be responsible for your failure or inability to use this Facility if your system or other facilities do not satisfy the foregoing requirements.

1.2 You must ensure that only persons with proper and valid authority (within any limits set by you) send or transmit, or authorise the sending or transmission of, an application to us via this Facility ("Users"). You are responsible for the accuracy, adequacy and completeness of information submitted to us and you acknowledge that we will be relying on the information for the purposes of processing your application. We shall be entitled to treat an application received as being properly authorised by you and binding upon you, and we are not required to further investigate or enquire the authenticity or authority of your Users.

1.3 You acknowledge and agree that we have no obligation to process an application received through the use of this Facility. We may elect not to process such an application for any number of reasons, for instance if we have reason to suspect that there is any error, fraud or forgery, or if we are of the view that the application is inaccurate or incomplete. We are not obliged to notify you in respect of the status of the application or inform you of the reason(s) if we decide not to process the application. We may at our discretion request for additional information or verification from you, and may treat the application as being withdrawn if such request is not met in a timely fashion.

1.4 To the maximum extent permissible under applicable law, we will not be liable for any losses, damages, costs or expenses (whether arising directly or indirectly) which you may suffer or incur as a result of us:

(a) acting upon or relying on any information received pursuant to Clause 1.2; or

(b) exercising our rights under Clause 1.3.

1.5 The use of this Facility does not guarantee the successful outcome of the application or the granting of any loan or banking facility in any way.

2 Security

2.1 You are responsible for the use of any one-time password dispatched to you or your Users. We shall not be liable to you for any loss, damage, cost or expenses incurred by you as a result of the loss or unauthorised use of any such one-time password.

2.2 You acknowledge that the information set out within the application submitted via this Facility is only encrypted and secured upon transmission to us, and agree that the Facility uses commercially reasonable security procedures to:

(a) verify that such information originate from you or your Users;

(b) verify that such information is not altered during transmission to us; and

(c) indicate your intention in respect of the application submitted; and that such security procedures are as reliable as appropriate for the purposes for which the Facility is used.

2.3 We are not liable to you if any transmission is delayed, lost or otherwise fails to reach us, or if the information set out within the application is modified, intercepted or otherwise accessed by a third party during the process of transmission.

3 Privacy and Personal Data

3.1 We will take all commercially reasonable precautions to preserve the integrity and confidentiality of information set out within the application submitted via this Facility. However, you acknowledge and agree that we may disclose such information to our officers, employees and agents, our service providers, any government agencies, any credit bureau and any other person where such disclosure is reasonably

required for processing the application submitted or for conducting credit checks and due diligence on you or where we believe such disclosure is required for us to comply with law, rule, regulation, directives, orders or other legal process (collectively, the "Recipients").

3.2 To the extent that the information set out within the application submitted via this Facility constitutes personal data under the Personal Data Protection Act (No. 26 of 2012), you confirm that you are lawfully providing such personal data to us and agree that we may use or disclose such personal data in connection with:

- (a) the processing of the application submitted;
- (b) the assessment and determination of your eligibility for the loan facility and other banking services and products;
- (c) the carrying out of statistical and other analysis, analytics and surveys;
- (d) the monitoring and enforcement of compliance with these Terms;
- (e) the sending of communications relating to our products and services to you or your Users by any means;
- (f) the meeting of the operational, administrative and risk management requirements of DBS Group Holdings and its affiliates ("**DBS Group**"); and
- (g) the complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator, (collectively, the "Purposes").

3.3 You acknowledge and agree that we may disclose or transfer personal data to a Recipient whose principal place of business is outside Singapore.

3.4 Our rights under this Clause 3 shall be in addition and without prejudice to, any other rights of disclosure which we may have under any applicable laws and regulations (including anti-money laundering and antiterrorism laws), and nothing herein is to be construed as limiting any of those rights.

3.5 You acknowledge and confirm that consent has been given by all guarantors to provide the information set out within the application; and all guarantors accept and allow DBS to conduct Credit Checks with Credit Bureau Singapore.

4 Disclaimer of Warranties

4.1 This Facility is provided "as is" and, to the maximum extent permitted under applicable law, all representations, warranties, conditions and other terms implied by statute, common law or otherwise in respect of this Facility are excluded from these Terms.

4.2 Although we will put in place reasonable safeguards, we do not warrant that the Facility will be provided uninterrupted, free from any errors, computer virus or other malicious, destructive or corrupting code, or that any defect will be corrected.

4.3 We do not provide any guarantee in respect of the availability of this Facility and we may at our discretion modify, remove, suspend or discontinue the provision of this Facility, in whole or in part, at any time without giving notice and/or reasons.

4.4 You acknowledge and agree that we may incorporate information provided by other service providers, government agencies or bodies in the application to be submitted via this Facility. We do not provide any representation or warranties or assume any responsibility for the accuracy, reliability or completeness of such information. You should notify us if any of the information incorporated into your application is inaccurate.

5 Limitation of Liabilities

5.1 You acknowledge there are certain security, corruption, transmission error and availability risks associated with the use of this Facility and the associated telecommunication infrastructure including the Internet, email and mobile messaging services. You agree, to the maximum extent permitted under applicable law, to assume such risks.

5.2 To the maximum extent permitted under applicable law, you acknowledge and agree that we are not liable to you for:

(a) any indirect, consequential, special or punitive loss or damage arising from the provision of this Facility, whether arising based on a claim in contract, tort (including negligence), breach of statutory duty or otherwise; or

(b) any loss of revenue or business opportunities, loss of profit, loss of anticipated savings or business, loss of data, loss of goodwill or loss of value of any equipment including software.

5.3 We can act in compliance with any legal or regulatory obligation imposed on us, or any order of court, judgment or arbitral award served upon us without notifying you or seeking your approval. We may act pursuant to the advice of counsel with respect to any matter relating to these Terms. To the maximum extent permitted under applicable law, we are not liable for any action taken or omitted pursuant to this Clause 5.3.

6 Miscellaneous

6.1 These Terms are governed by the laws of Singapore. All disputes arising from or pursuant to these Terms shall be resolved before the courts of Singapore, and you agree to submit to the jurisdiction of such courts.

6.2 In these Terms, any reference to a person includes a reference to partnerships, companies, associations or other bodies of persons, incorporated or otherwise, and to such person's successors, assigns, transferees or other persons authorised to take over such person's legal rights.

6.3 If any provision of these Terms is unlawful or unenforceable under any applicable law, it will, to the extent permitted by such law, be severed without affecting the validity of the other provisions.

6.4 No forbearance, delay or indulgence by us in enforcing these Terms shall prejudice or restrict our rights. No waiver of our rights shall operate as a waiver of any subsequent breach, and no right, power or remedy herein conferred upon or reserved for us is exclusive of any other right, power or remedy available to us.

6.5 We may at any time amend these Terms upon reasonable notice to you. Such notice may be sent via email, posted on our website or published in any media that we deem appropriate. You are deemed to agree to such amendments if you continue to use this Facility after the effective date of such amendments.