

Notification of Changes to the following Card Agreements:

- DBS One.Tap MasterCard® PayPass Card Card Agreement
- Live Fresh DBS Visa payWave Platinum Card Agreement
- DBS Card Agreement
- DBS Multi-Account Card Agreement
- POSB Everyday Card Agreement

Uploaded on 26 JULY 2014

Changes effective 1 August 2014 (changes highlighted as red text)

4.2 PAYMENT OBLIGATIONS

- 4.2.1. You shall pay us the entire outstanding balance or, at least, the minimum payment specified in the Card Account Statement by the payment due date. If your card transactions exceed your credit limit in any given month, you shall also pay all amounts by which the credit limit has been exceeded. If you do not pay the entire outstanding balance by the payment due date, you must pay a finance charge **at a prevailing interest rate** of 24% p.a. on (i) each individual transaction comprising the outstanding balance in your Card Account Statement from the date such transaction was effected to your Card Account to the statement date of that Card Account and (ii) the entire outstanding balance of your Card Account (less any partial payment made) from the statement date of the Card Account until full payment of such outstanding balance is made.
- 4.2.2. If you fail to make at least the minimum payment specified in your Card Account Statement by the payment due date, you may also be liable for a late payment charge at such rate as we may determine.
- 4.2.3. **If you fail to make at least the minimum payment by the payment due date specified in the said Card Account Statement, an additional interest rate of 4% p.a. will be added to the prevailing interest rate of your account, and shall take effect from the day after your next Card Account Statement date, for computing the finance charges on (i) each individual transaction comprising the outstanding balance in your Card Account Statement from the date such transaction was effected to your Card Account to the statement date of that Card Account and (ii) the entire outstanding balance of your Card Account (less any partial payment made) from the statement date of the Card Account until full payment of such outstanding balance is made. The aforesaid finance charges shall be applied to your Card Account outstanding balance for the next Card Account Statement, but shall reinstate to the prevailing interest rate with effect from the first working day after your next Card Account Statement date once minimum payment is made in full on or before the due date specified in the Card Account Statement. We reserve the right to amend the additional interest rate of 4% p.a. to such other rate(s) as we may determine from time to time and notified and announced by us in such manner as we may consider fit.**
- 4.2.4. Any finance charge payable by you shall be calculated based on a 365-day year or on a 366-day year in a leap year.