

Important information on Deposit Account(s) Fall-Below Fee Waiver

1. What is a fall-below fee?

Fall-below fee is an administrative fee that we charge when your account balance falls below the Minimum Average Daily Balance (MADB) or monthly balance.

2. What is an eligible account to enjoy the fall-below fee waiver?

An eligible account is a DBS/POSB account with stipulated MADB to be maintained and as per listed [here](#), excluding DBS Treasures Membership.

3. What is the fall-below fee for the different accounts?

Click [here](#) to learn more about the accounts with fall-below fee.

4. Do I need to submit multiple applications if I have more than one account?

You are only required to submit the application once to enjoy the fall-below fee waiver for all of your eligible accounts till 31 December 2020.

5. Do I get to choose which account(s) to enjoy the waiver?

There is no need to choose the account to enjoy the waiver, as all of your eligible accounts will be accorded the waiver till 31 December 2020 upon successful application.

6. Does my child need to apply for this waiver?

You do not need to apply for the fall-below fee waiver on behalf of your child if he/she is holding the following account(s):

- ePOSBkids/POSBkids Account – Fall-below fee waived for child up to 21 years old.
- My Account – There is no fall-below fee.

7. I have a joint account, do both account holder(s) need to submit the application separately?

For joint account, only one of the joint account holders need to submit the application.

8. Can I submit the application on behalf of my parent/family member?

You may assist your family members to submit the application, however do ensure that the information provided are correct as per our bank's record.

9. Will the fall-below fee waiver be reflected in my statement?

If your application submitted by 22nd of the month is successful, you will not see the fall-below fee reflected on your statement/passbook till December 2020.

10. How do I know if my application is unsuccessful?

If you have submitted before the 22nd of the month and your application is unsuccessful, an SMS notification will be sent to the mobile number provided in the application form by the end of the same calendar month.