

Online Account Opening Promotion 2020 - Frequently Asked Questions

1. What is considered as fresh funds

Fresh funds refer to fund(s) directly deposited through cheque(s), cashier's order(s), demand draft(s), cash deposits, FAST credit, PayNow, telegraphic transfer, share payment, IBG funds transfer and MEPS receipt.

These exclude any funds from any DBS/POSB account and funds deposited via any POSB/DBS cheque(s), POSB/DBS cashier's order(s) or POSB/DBS demand draft(s) and SAL/PAY deposits.

Fresh funds deposited via cheque(s), cashier's order(s) and demand draft(s) must be done by the last day of each month (i.e. 30 Apr), 2pm. Multiple deposits are allowed. Only applicable for SGD deposits.

2. Can I withdraw from my eligible account during fulfilment period?

Deposit Account

Yes, you may withdraw from your newly opened account. However, in order to remain eligible, you must maintain a minimum average daily balance of S\$5,000 for the next 4 consecutive months.

Special Savings Account

No withdrawals are to be made from the Special Savings Account for at least a 6-month Period.

3. How do I qualify for the additional 1.8% p.a. interest?

- Deposit S\$5,000 fresh funds into the newly opened by the 2nd month of account opening and maintain a minimum average daily balance of the same amount for the next 4 consecutive months.
- Invest/top up (minimum investment of \$1,000) using your newly opened Deposit Account in digiPortfolio by the 2nd month of account opening.

4. Can I use the S\$5,000 fresh funds deposited to invest in digiPortfolio?

Customers will need to ensure that there is S\$5,000 fresh funds deposited and maintained. Hence, customer will need to fund a minimum of \$1,000 to invest in digiPortfolio separately.

5. Can I enjoy both promotion for Deposit and Special Savings Account?

No. If customer open multiple accounts within the promotion period, the bank will only accord the reward to the first eligible Deposit Account opened.

6. Should I apply for an account via MyInfo?

MyInfo allows you to get a Bank account, Credit Card or Cashline account instantly without having to visit a branch or upload any supporting documents.

Simply apply online using MyInfo to pre-fill the application form and within seconds, you'll be able to enjoy real-time approval and access to your Bank account or Credit Card or Cashline account.

Getting started in digiPortfolio

7. How do I start an investment through digiPortfolio?

Simply login to digiBank online and access 'digiPortfolio' via the 'Invest' tab in the top navigation bar.

- I. Select the portfolio (Asia/Global*) you wish to invest in.
- II. Indicate your preferred risk level and funding account, funding currency and amount.
- III. Then confirm your decision after checking that your order details are correct.

You will need a My Account, Multi-Currency Account, Multiplier Account with sufficient SGD or USD to complete your transaction.

** Note: Customer to complete an Assessment test before investing in Global Portfolio.*

8. What is the minimum age to invest?

You need to be at least 18 years old to invest in digiPortfolio.

9. What if I already have an existing DBS / POSB Account? Do I still need to open a new account before I invest in digiPortfolio?

Yes, you will need to open any new Multi-Currency account which will be used as the funding account for investing in digiPortfolio: My Account, eMulti-Currency Autosave (eMCA), eMulti-Currency Autosave Plus (EMCA+), Multi-Currency Autosave Plus and Multiplier account.

The fall below fee for the MCA account will be waived for accounts that were opened specifically to fund your digiPortfolio.

10. Can I invest with my joint account?

No, currently we are only able to accept investments from an individual account.

11. Will there be any fee for investing?

Yes, all you pay is a small, flat management fee of 0.75% p.a. for the team's experience and efforts to curate and manage the portfolios.

12. Can I change my investment amount by topping up or withdrawing from my portfolio(s)?

You can top up your portfolio at no minimum/maximum cap before the 2nd month of account opening, with no additional fees. However, do note that the 0.8% cashback is only applicable to the first \$5,000 investment amount.

Simply click on the top-up button next to your existing portfolios in digiBank to increase your investment amount for the respective portfolio. Unfortunately, withdrawals are not available currently.

13. Is there a lock-in period for investing with digiPortfolio?

No, there are no lock-in periods for investing in digiPortfolio.

However, do note that there is a campaign lock-in period of 6 months to receive the 0.8% Bonus Cashback.

14. Can I close my digiPortfolio?

You may close your portfolio anytime you wish at no additional fees. However, do note that as market prices fluctuate, you may receive less than you originally invested when you close your portfolio. You will also lose the cashback if your portfolio is closed before the end of the 6-month campaign holding period.