

## AUTHORISATION FOR CLOSURE OF ACCOUNT

To: POSB

Technology & Operations – Account Services, Simpang Bedok Post Office, PO Box 216, Singapore 914808

I/We authorise you to close my/our following account with immediate effect:

Account Name \_\_\_\_\_ Contact No. \_\_\_\_\_

Account No. \_\_\_\_\_ NRIC/PP No(s) \_\_\_\_\_

Please update and mail the final statement/advice to this address \_\_\_\_\_

(1) Balance in my/our abovementioned account to be paid to me/us:

Crediting **DBS/POSB\*** Account No. \_\_\_\_\_

Cashier's Order payable to \_\_\_\_\_

A fee will be charged if the Cashier's Order is payable to a third party.

I/We had read and agreed to the Cashier's Order Terms and Conditions stated on the reverse of this form.

Demand Draft/Telegraphic Transfer (Please provide the payment details in the Demand Draft/Telegraphic Transfer Form.)

(2) My/Our Current/Autosave/ Foreign Currency Current\* Account

Unused cheque numbers \_\_\_\_\_ to \_\_\_\_\_ are returned for cancellation.

(3) My/Our ATM Card No. or Visa/AMEX/MasterCard No. with ATM Card facility \_\_\_\_\_

a) For Re-designation of Account

Please link my/our other **DBS/POSB\*** Account No. \_\_\_\_\_ to my/our abovementioned Card.  
This account will/will not\* be the Primary Account for my/our abovementioned Card.

The abovementioned account which is to be closed is my/our Primary Account. My/our new Primary Account will be **DBS/POSB\*** Account No. \_\_\_\_\_

I/We understand and agree that all the Terms and Conditions Governing Electronic Services shall continue to apply and bind me/us.

b) For Cancellation of Card

I/We have destroyed my/our ATM/ Debit card(s).

(4) My/our internet banking for NRIC/PP No(s). \_\_\_\_\_

Please terminate my/our internet banking for the NRIC/PP No.(s) stated above.

I/We wish to continue using my/our internet banking service. The abovementioned account which is to be closed is my/ our Primary Account. My/our new Primary Account will be **DBS/POSB\*** Account No. \_\_\_\_\_

(5) MySavings Accounts

I/We understand that if the abovesaid MySavings Account is the nominated MySavings Account for my MSA Value Insurance policy, I/we will not be entitled to the fixed-sum \$25/\$50 bonus interest and Family Benefit as per the Terms and Conditions Governing MSA Value Bonus Interest and the MSA Value Insurance policy terms once the account is closed.

(6) GIRO

I/We hereby authorise DBS Bank to terminate all my/our existing GIRO arrangements from the date of this request and I/we will make the necessary arrangement for the subsequent payments.

(7) Overdraft (OD) Facility

I/We hereby authorise DBS Bank to terminate my/our Overdraft (OD) facility from the date of this request.

(8) POSB Current Account

I/We hereby authorise DBS Bank to terminate my/our POSB Current Account which is linked to the above POSB Savings Account from the date of this request.

(9) Other Facility and Services

I/We hereby authorise DBS Bank to terminate any facilities and/or services which are not mentioned above for this account from the date of this request.

\_\_\_\_\_  
Authorised Signature(s)/Thumbprint(s) of A/C Holder(s)

\_\_\_\_\_  
Date

**Notes**

- a. Primary account is for ATM Card transactions without account selection (e.g. ATM Fast Cash / NETS), correspondence and where applicable, Bill Payment service & debiting of fees. The Card and the PIN's mailing address will follow the address of the primary account.
- b. If item 3 is completed (applicable to Individuals only):  
If you are re-designating your ATM card to a joint account, please ensure all accountees sign on "SSB3: ATM Card/Phone Banking Updates" form. To affix your thumbprint, please visit any DBS/POSB Branch with your passport/identity card.
- c. For corporate accounts, Authorised signature(s) are to be accompanied by company stamp (if applicable).
- d. \* Please delete where applicable.

**For Bank Use Only**

Attended & Verified By (Name/Signature/Date) <span style="float: right;">(sv)</span>	Approved By (Name/Signature/Date) <span style="float: right;">(sv)</span>	Authorised By (Name/Signature/Date) <span style="float: right;">(sv)</span>
IDS _____ <span style="float: right;">(cs)</span>	IDS _____ <span style="float: right;">(cs)</span>	IDS _____ <span style="float: right;">(cs)</span>

## Cashier's Order Terms and Conditions

1. In the event a refund from or repurchase by the Bank of the amount of the Cashier's Order is desired, refund or repurchase shall be made, at the Bank's discretion, to or from the Applicant, less all costs, charges and expenses. The Cashier's Order must be duly endorsed by the Applicant and returned to the Bank. The amount of the Cashier's Order refunded or repurchased may at the Bank's absolute discretion be credited into any of the account(s) the Applicant keeps or maintains with the Bank. The credit entry shall be reflected in your account statement/Savings Passbook.
2. The Bank reserves its right to refuse to accept any application without assigning any reason.
3. In the event that the Cashier's Order purchased is lost, stolen or destroyed, the Applicant may request for payment on the Cashier's Order to be stopped, and for a replacement Cashier's Order to be issued or a refund of the amount of the Cashier's Order purchased, and such request shall be subject to the Bank's consent, and upon such conditions that the Bank may in its absolute discretion impose, including but not limited to the execution of an indemnity in favour of the Bank in such form as the Bank may specify, the provision of a notarized consent of the Payee in writing, and/or the expiry of the Cashier's Order, in addition to any fees or charges that the Bank impose.
4. The Bank shall not be liable for any losses or damages howsoever incurred save where such loss or damage is directly caused by the gross negligence or wilful misconduct of itself or its employees.
5. The Applicant consents to the Bank, its official employees, correspondents and agents disclosing any information relating to the Applicant's particulars, this application, the subject matter thereof and any transaction connected therewith and the Applicant's accounts and affairs as the Bank shall deem appropriate.
6. A debit entry for the amount transacted and charges (if any) shall be reflected in your account statements/savings passbook, where applicable. No transaction advice will be sent to you with regards to this application.
7. The Bank reserves the right to revise all charges from time to time without prior notice.
8. The Bank reserves the right to add, alter, vary and modify any or all of the above terms and conditions at any time at its discretion without any notice.
9. These Terms and Conditions are subject to the laws of Singapore and the Applicant submits to the non-exclusive jurisdiction of the Courts of Singapore.
10. In the event of inconsistency between the English and Chinese version of these Terms and Conditions, the English version shall prevail.