



## Required Codes for Telegraphic Transfers

Currency	Country	Code	Special Remarks	Mandatory/ Preferrable
EUR	The banks of most countries in Europe publish account numbers using both the IBAN format as well as the nationally recognized identifiers – this is mandatory within the European Economic Area. In addition, Costa Rica, Dominican Republic, Guatemala, Israel, Kazakhstan, Kuwait, Lebanon, Mauritania, Mauritius, Moldova, Pakistan, Palestine, Saudi Arabia, Tunisia, United Arab Emirates, and the British Virgin Islands have implemented the IBAN format for account identification.	International Bank Account Number (IBAN)	IBAN consists of up to 34 alphanumeric characters: first the two-letter ISO 3166-1 alpha-2 country code, followed by two check digits, and finally a country-specific Basic Bank Account Number (BBAN).	Mandatory
GBP	England	Sort code	Sort code consists of six-digit number, and is usually formatted as three pairs of numbers, for example 12-34-56. It identifies both the bank and the branch where the account is held.	Mandatory
INR	India	Indian Financial System Code (IFSC)	IFSC is an 11-character code with the first 4 alphabetic characters representing the bank, and the last 6 characters (usually numeric, but can be alphabetic) representing the branch. The 5th character is 0 (zero).	Mandatory
AUD	Australia, New Zealand	Bank State Branch (BSB)	BSB consists of a six digit numerical code that identifies an individual branch of an Australian and New Zealand financial institution.	Preferrable
CAD	Canada	Transit Number	Canadian transit numbers are regulated by Canadian Payment Association. The number has the following format: XXXXX-YYY, where XXXXX is a Branch Number, and YYY is an Institution Number. The dash between the branch number and the institution number is an integral part of the transit number.	Mandatory

## **Terms & Conditions**

1. Payment of the transferred funds is subject to the rules and regulations of the country where the payment is to be made. In view of the prevalence of exchange restrictions in some countries, the liability of DBS Bank Ltd (hereinafter referred to as the "Bank") with respect to the payment of the transferred funds shall not exceed in any case the extent to which payment is allowed in the currency in which the transferred funds are to be sent under any government or other restrictions existing in the place of payment or principal financial centre of the relevant currency or in the case of the Euro, the European Union or any of its member countries, at the time the payment instructions are received or are to be carried out. Neither the Bank nor its correspondents or agents shall be liable for any delay or loss caused by or as a result of any Act or Order or any Government or Government Agency or the failure of any clearing, settlement or payment system or any other causes whatsoever.
2. The Bank may take its customary steps for the remittance according to this contract. In so doing, the Bank shall be free on behalf of the Applicant to remit or procure the remitting of funds by mail, telex, cable, SWIFT or any other means as it deems fit and to make use of any correspondent, sub-agent or other agency but in no case will the Bank or any of its correspondents or agents be liable for mutilation, interruptions, omissions, errors or delay occurring in the electronic transmission, wire, cable, or mails, or on the part of any postal authority, telegraph, cable or wireless company, or any employee of such authority or through any other cause. The Bank through its correspondents or agents or otherwise may send any messages relative to this transfer in explicit language, code, or cipher.
3. In respect of certain transactions, the Bank may require that the Applicant shall provide sufficient supporting documents to the satisfaction of the Bank, its correspondents and/or agents. The Bank shall decide in its sole and absolute discretion whether the supporting documents provided by the Applicant are sufficient. Without prejudice to the generality of the foregoing, Applicants should note that for IDR remittances, the Applicant must provide sufficient supporting documents if the total combined amount to be purchased and transferred to the same beneficiary in any given day is greater than SGD 50,000 (or the equivalent amount in IDR).
4. All Malaysian Ringgit (MYR) foreign exchange rates applied to MYR Outward Telegraphic Transfers are provided by a licensed Malaysian correspondent bank. The Bank does not undertake any currency conversions to MYR.
5. The Bank reserves its right to refuse to accept any application without assigning any reason.
6. The Bank shall not be liable for any losses or damages to the Applicant or any other person howsoever incurred save where such loss or damage is directly caused by the gross negligence or wilful misconduct of itself or its employees.
7. Currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the Bank's correspondents or agents unless the payee by arrangement with the paying correspondent or agent obtains payment in some currency upon paying all charges of the Bank's correspondent or agent in connection therewith.
8. Where the parties bearing the charges imposed by the Bank and/or Agent Bank(s) are not expressly indicated, the Bank charges will be borne by the Applicant(s) and Agent Bank charges will be borne by the beneficiary.
9. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion convert into foreign values the funds received from the Applicant at the Bank's selling rate on the day such funds are received. The Bank's statement in writing that it has effected such conversion shall be conclusive.
10. In the event a refund from the Bank of the amount of the transferred funds is desired, such refund shall be made, at the Bank's discretion, to or from the Applicant, at the prevailing buying rate for the currency in question less all costs, charges, expenses and interest (where applicable), provided that (i) none of the events specified in Clause 9 below have occurred in respect of the currency in question, and (ii) the Bank is in possession of the funds for which the payment instruction was issued, free from any exchange or other restrictions.
11. The Bank shall have no responsibility for or liability to the Applicant or any other person whatsoever for any diminution in the value of funds due to taxes or depreciation or for the unavailability of such funds due to restrictions on convertibility, requisitions, involuntary transfer, distraints of any character, exercise of governmental or military powers, wars, strikes or other causes beyond the Bank's control. In addition, (i) if the currency's country of origin restricts availability, credit or transfers of such funds, the Bank will have no obligation whatsoever to pay the funds, whether by way of draft or cash or by any other means in the relevant currency or any other currency and (ii) in the event of any matter related to EMU (European Economic and Monetary Union) (including but not limited to the disbanding of EMU, the withdrawal of one or more participating states from EMU or any change in the composition of participating states) which restricts availability, credit or transfers of the Euro or otherwise makes it impossible or impracticable for the Bank to perform its obligations in respect of Euro funds, the Bank will have no obligation to pay the funds, whether by way of draft or cash or by any other means in the relevant currency or any other currency.
12. The Applicant consents to the Bank, its official, employees, correspondents and agents disclosing any information relating to the Applicant's particulars, this application, the subject matter thereof and any transaction connected therewith and the Applicant's accounts and affairs as the Bank shall deem appropriate.
13. The Applicant shall indemnify the Bank against, and hold the Bank harmless from, any losses, damages, costs, claims, expenses and liabilities, whether or not reasonably foreseeable, sustained or incurred by the Bank as a result of or in connection with the Bank acting on my/our instructions herein, effecting the transfer of funds (except where due solely to the gross negligence, willful default or fraud of the Bank), any breach of these terms and conditions, or otherwise in connection with the enforcement by the Bank of any of its rights hereunder. The Applicant agrees that this indemnification obligation hereunder is an unconditional and independent obligation and shall not be affected, prejudiced or limited by the effectiveness or enforceability of any agreement.
14. A debit entry for the amount transacted and charges (if any) shall be reflected in your account statements/savings passbook, where applicable. No transaction advice will be sent to you with regards to this application.
15. The Bank reserves the right to revise all charges from time to time without prior notice.
16. The Bank reserves the right to add, alter, vary and modify any or all of the above Terms and Conditions at any time at its discretion without any notice.
17. These Terms and Conditions are subject to the laws of Singapore and the Applicant submits to the non-exclusive jurisdiction of the Courts of Singapore.