

## Terms and Conditions Governing DBS Car Loan Online Promotion (“Promotion”)

Participation in this exclusive promotion (“Promotion”) constitutes acceptance of these Terms and Conditions.

- Promotion period is valid from now to **15 November 2020**, (“Promotion Period”), both dates inclusive (“Promotion Period”).
- The Promotion is open to customers (each a “Customer”, collectively the “Customers”) who apply for a car loan online directly through the Car Loan Promotion Page ( <https://www.dbs.com.sg/personal/promotion/carloan-online> ) or DBS Car Marketplace, towards the purchase of a used/pre-owned car during the Promotion Period.
- Eligible customers will have to complete their application online through digibank and/or MyInfo log-in.
- Each eligible customer is entitled to receive 3 months interest-free on their car loan, in the form of one-time Interest Rebate, where he/she had successfully taken up the car loan with DBS. The Interest Rebate will be credited to customer’s DBS/POSB Loan Servicing Account within 1 month after loan disbursement. The Interest Rebate will be calculated based on the loan amount and is derived as follows: “Interest Rebate = Loan Amount x (1.99% /12 months x 3 months)”.
- In receiving the Interest Rebate, the eligible customer acknowledges that, the maximum approved loan amount is capped at 60% or 70% of the Nett Purchase Price (i.e. after deducting the Interest Rebate) or Nett Valuation Amount, whichever is lower, depending on the Open Market Value of the vehicle. For the purpose of this promotion, the Nett Purchase Price is derived as follows: "Nett Purchase Price = Advertised Purchase Price - (Interest Rebate)".
- All applications are subjected to bank’s discretion and approval.
- Customers who have successfully received the approval of the car loan will be able to enjoy the preferential interest rate of 1.99% p.a. (EIR 3.77% p.a.). The Effective Interest Rate (EIR) is computed based on a 7-year loan tenor.
- Customers who fulfill all the conditions within Clause 4.1 and 4.2 illustrated in table below are entitled to receive 3 months interest free on their DBS car loan. A one-time Interest Rebate will be credited within 1 month after loan disbursement.

Conditions to fulfill:	
4.1	Minimum loan size of S\$10,000 and minimum loan tenure of 3 years
4.2	Interest Rebate will only be payable to customer’s DBS/POSB loan servicing account

- Each Customer is entitled to only one (1) Gift during the Promotion Period.

Examples	Total Interest Rebate
Car Loan below S\$10,000 with loan tenure above 3 years	NIL
Car Loan above S\$10,000 with loan tenure below 3 years	NIL
Car Loan at \$10,000 with loan tenure of 3 years	3 months interest value

Car Loan above S\$10,000 with loan tenure above 3 years	3 months interest value
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10. The Interest Rebate will be credited into Customer's DBS or POSB Car Loan Servicing Account that is not closed or suspended, and in DBS' opinion, is in good standing.
11. DBS' decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
12. This Exclusive Promotion is not to be used in conjunction with any other ongoing promotion offers.
13. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any prior notice or liability to any party.
14. DBS assumes no responsibility for any losses or damages or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect the Customers' eligibility in the Promotion.
15. If DBS subsequently determines that a person is in fact not eligible to receive the Interest Rebate, or to participate in the Exclusive Promotion, for any reason whatsoever, DBS may at its discretion recover the Interest Rebate by debiting from the same DBS/POSB loan servicing account which was initially credited, without prior notice. If the loan servicing account has insufficient funds at the point when debiting is to be made, DBS may debit the full amount of the Interest Rebate from another personal/joint DBS/POSB deposit account belonging to the Customer, without prior notice. Each Customer of the Exclusive Promotion authorizes and consents to DBS crediting/debiting the full value of the Interest Rebate, to/from any of his/her/their DBS/POSB deposit account.
16. DBS decision on all matters relating to the Promotion shall be final, binding and conclusive for all purposes and in any legal proceedings, including without limitation, any decision on the eligibility of any person or cancellation or suspension of the Exclusive Promotion. No correspondence or claims will be entertained.
17. The Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Customers' personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on [www.dbs.com/privacy](http://www.dbs.com/privacy).