



DBS/POSB Credit Cards / Cashline Credit Limit Review Terms & Conditions and Declaration

Terms & Conditions

1. The credit limit review and revision is conducted at absolute discretion of DBS. We will in our absolute discretion, determine the credit limit based on income information provided and our credit and risk management policies.
2. We will automatically assign a final credit limit apportionment between DBS/POSB Credit Card(s) and/or Cashline at our discretion.
3. Submission of all relevant mandatory income documents as stipulated are also required. Income documents are not required on condition that your salary is credited via GIRO to your personal DBS/POSB Account for the last 3 consecutive months.
4. Should your submitted income documents reflect a lower-earned income than what was previously declared, we have the right to adjust the current credit limit to reflect the prevailing earned income.
5. Your credit limit will be re-adjusted if you subsequently take up any unsecured credit facilities, such that your aggregate credit limit for all unsecured credit facilities do not exceed the maximum credit limit granted to you.

Customer's Declaration (Important: Please read before submitting application)

1. I have read and agree to be bound by the DBS/POSB Credit Cards / Cashline Credit Limit Review Terms and Conditions governing this application.
2. I hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate and belong to me absolutely and that I have not withheld any material fact. If any of the information herein changes or becomes inaccurate in anyway, I will immediately notify you of any such change and inaccuracy.
3. I hereby authorise and give you consent to:
 - a) conduct credit checks on me (including but not limited to credit checks, background checks, character assessment checks and checks with any credit bureau recognised as such by the regulatory authorities) (collectively the "Checks"); and
 - b) obtain/verify/disclose/release any information relating to me from or to any other party or source (including my employer) as you may deem necessary for this application and/or determining my credit limit and/or income at your sole discretion and without any liability or notice to me, or as may be required by any applicable law, court, regulatory or legal process.
4. I represent that I am not an undischarged bankrupt and there has been no statutory demand issued to me or legal proceedings commenced against me.
5. I acknowledge and agree that the submission of this application form does not automatically indicate that you will approve my application. I understand and agree that you reserve the right to decline this application at your absolute discretion without giving any reason whatsoever.
6. Notwithstanding this application pertaining to the account(s) herein, I authorise you to review and accordingly adjust the credit limit of my DBS/POSB Credit Card(s) and/or DBS Cashline Account with such limit as you may from time to time consider appropriate.
7. All terms and conditions governing my DBS/POSB Credit Card(s) and/or DBS Cashline Account (as the case may be) shall remain and continue in full force and effect.
8. This application is only applicable to the Principal Cardholder. The monthly spending limit of the Supplementary Cardholder ("Spend Limit"), if any, will remain unchanged. However, should the credit limit assigned be lower than the Spend Limit, DBS will adjust the Spend Limit to the same amount as the assigned credit limit.
9. Notwithstanding that my credit limit review application may be unsuccessful, I acknowledge and agree that DBS has the right to update my prevailing earned income(s) in DBS' records.