

Terms and Conditions Governing DBS Car Loan Online Promotion (“Promotion”)

Participation in this exclusive promotion (“Promotion”) constitutes acceptance of these Terms and Conditions.

1. Promotion period is valid from **18 Feb 2021** to **30 June 2021**, (“Promotion Period”), both dates inclusive (“Promotion Period”).
2. The Promotion is open to customers (each a “Customer”, collectively the “Customers”) who apply for a car loan online directly through the Car Loan Promotion Page (<https://www.dbs.com.sg/personal/promotion/carloan-online>) or DBS Car Marketplace, towards the purchase of a new or used / purchased car during the Promotion Period.
3. For each car loan approved under the Promotion, customers will be able to enjoy the preferential interest rate of 1.68 % p.a. (EIR 3.20% p.a.). The Effective Interest Rate (EIR) is computed based on a 7-year loan tenor.
4. Eligible customers will have to complete their application online through digibank and/or MyInfo log-in.
5. To be eligible for the Promotion, financing must be towards the purchase of a used or new Electric Vehicle (“EV”), categorized and whose definition is defined by LTA and/or EMA as belonging to one of the following classification/ vehicle type:
 - Battery Electric Vehicles or “BEVs”
 - Plug-in Hybrid Vehicles or “PHEVs”
 - Hybrid Electric Vehicles or “HEVs”
6. The maximum approved loan amount is capped at 60% of the Nett Purchase Price or Nett Valuation Amount, whichever is lower, depending on the Open Market Value of the vehicle.
7. The eligible customer acknowledges that, the maximum approved loan amount is capped at 60% of the Nett Purchase Price or Nett Valuation Amount, whichever is lower, depending on the Open Market Value of the vehicle. For the purpose of this promotion, the Nett Purchase Price is derived as follows: "Nett Purchase Price = Advertised Purchase Price - (any benefits / rewards)
8. To qualify for the promotion, a minimum loan size of S\$10,000 and minimum loan tenure of 1 year is required.
9. As part of the Promotion, DBS would donate one “Tree” for each eligible loan in collaboration with National Parks Board Singapore (“NParks”)’s One Million Tree Movement (“Movement”). The donation of the tree is strictly non-substitutable or exchangeable for cash.
10. The donation by DBS is made in good faith and for NPark’s execution at an appropriate time as determined by NParks.
11. All applications are subjected to bank’s discretion and approval.
12. DBS’ decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
13. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
14. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any

prior notice or liability to any party.

15. DBS assumes no responsibility for any losses or damages or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect the Customers' eligibility in the Promotion.
16. If DBS subsequently determines that a person is in fact not eligible for the Promotion, or to participate in the Promotion, for any reason whatsoever, DBS may at its discretion recover the disbursed amount, without prior notice.
17. DBS decision on all matters relating to the Promotion shall be final, binding and conclusive for all purposes and in any legal proceedings, including without limitation, any decision on the eligibility of any person or cancellation or suspension of the Promotion. No correspondence or claims will be entertained.
18. The Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Customers' personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.