

To: DBS Bank Ltd ("DBS Bank")

### **BORROWER / HIRER'S DECLARATION**

1. Did you receive any discount, rebate or any other benefit from the vendor of the motor vehicle or any other person for the purchase of the motor vehicle?  
(e.g. car servicing/maintenance package, petrol/shopping vouchers, cash discount etc.)

Yes, the type of benefit(s) I received is/are \_\_\_\_\_ and the amount received/value of the item is S\$\_\_\_\_\_.

No, I did not receive any benefit.

2. Did you obtain any other credit facility for the purchase of the motor vehicle?

Yes, the type of credit facility (ies) I received is/are \_\_\_\_\_ and amount received is S\$\_\_\_\_\_.

No, I did not obtain any credit facility.

I hereby declare that:-

- i. I agree that the facility is granted by you in reliance upon my representations as declared herein and the online application form.
- ii. The information herein is complete, true and accurate. If what I have told you is incomplete or inaccurate in any way, I agree that you reserve the right to reduce, cancel or not approve the facility;
- iii. I undertake to provide you with documents in such form satisfactory to you, including Vehicle Sales Agreement, Hire Purchase Agreement and Insurance Cover Note, that you may reasonably require for the purpose of my application;
- iv. I have not obtained any credit facility for the purchase or hire of the vehicle except as already disclosed to you above;
- v. I have not received any discount, rebate or any other benefit from the vendor or any other person, which has the effect of reducing the True Purchase Price (as defined in MAS Notice 642 dated 25 Feb 2013 and as may be replaced, supplemented or amended from time to time), except as already disclosed to you above.

#### **Important Note:**

True Purchase Price means the amount which is paid out-of pocket by a Borrower for the purchase of the vehicle and includes any amount paid to a bank by the borrower in connection of obtaining credit facilities for the purchase of the motor vehicle. True Purchase price does not include any amount that is paid out of funds obtained through any credit facility.

Yours faithfully

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Signature of Applicant

Name:

NRIC/Passport No.:

Date: