

## TERMS AND CONDITIONS GOVERNING SAVE AS YOU EARN (“SAYE”) ACCOUNT AND DBS/POSB CREDIT OR DEBIT CARD BUNDLE PROMOTION – BYOB (“PROMOTION”)

1. The Promotion period is valid from 01 August 2017 to 31 October 2017, both dates inclusive (“**Promotion Period**”).
2. This Promotion is open to customers who aged from 18 to 30 years old and did not have salary crediting arrangement with a DBS/POSB account between 01 September 2016 and 28 February 2017.
3. To participate in the Promotion, customers must:
  - a) register online at [go.dbs.com/sg-BYOBSignup](http://go.dbs.com/sg-BYOBSignup) within the Promotion Period, **and**
  - b) credit monthly salary with transaction reference codes of SAL or PAY into a POSB/DBS savings/current account held in your own name (i.e. personal) by 31 December 2017, **and**
  - c) open SAYE account online via [www.posb.com.sg/saye](http://www.posb.com.sg/saye) from 01 August 2017 to 31 December 2017 and select the salary crediting account as the debiting account for the monthly savings amount between S\$50 and S\$3,000 (in multiples of S\$10) on the preferred monthly savings date between the 1st and 25th day into the SAYE account, **and**
  - d) be an existing DBS/POSB Principal Credit or Debit Cardmember or open a DBS/POSB Credit or Debit Card Account (“**Card Account**”) from 01 August 2017 to 31 December 2017.
4. To receive a one-time S\$88 Cash Gift (“**Cash Gift**”), customers must register online at [go.dbs.com/sg-BYOBSignup](http://go.dbs.com/sg-BYOBSignup) by 31 October 2017 and fulfil conditions in Clause 3(b) and 3(c) above. Each customer is entitled to 1 Cash Gift. The Cash Gift will be credited to the customer’s DBS/POSB salary crediting account within 60 days of fulfilling conditions in Clause 3(b) and 3(c) above. Eligible customers will receive an SMS notification after the Cash Gift has been credited into their accounts.
5. DBS is entitled to recover the Cash Gift by debiting the same from any account that customer has with DBS/POSB without prior notice if anytime during the 12-month period following the crediting of cash gift:
  - a) SAYE account is closed, or
  - b) Salary Crediting is no longer with DBS/POSB
6. Customers who fulfil Conditions (A) to (C) in table below will qualify for 2% p.a. bonus (“**Bonus**”) on monthly savings in their SAYE accounts for the first 2 years. This is in addition to the SAYE account’s 2% p.a. interest.

<b>Conditions to fulfill within the same calendar month:</b>	
(A)	Credit monthly salary with transaction reference codes SAL or PAY in a POSB/DBS savings/current account, <b>and</b>
(B)	Credit monthly savings amount into the SAYE account and no withdrawal made from SAYE account, <b>and</b>
(C)	Make a minimum of 5 retail transactions (“ <b>Qualifying Transactions</b> ”) on your Card Account per calendar month.

7. **“Qualifying Transactions”** refers to posted local and foreign retail sales, posted recurring bill payment, posted 0% interest-free instalment plan monthly transactions, posted My Preferred Payment instalment plan monthly transactions, but it excludes interest, finance charges, cash withdrawal, NETS transactions, balance transfer, smart cash, AXS payments, SAM online bill payments, bill payments via internet banking and all fees charged by DBS.
8. Customers who did not fulfil either of the conditions listed in Clause 6 will not be qualified for the Bonus. Customers who fulfil all the conditions listed in Clause 6, the Bonus is computed based on the accumulated successful monthly savings amount. For the avoidance of doubt, please refer to the appendix for the illustrations.
9. Customers who fulfil the conditions listed in Clause 6 will be qualified for the Bonus and will be credited through PayLah! Cash Credit (**“PayLah! Cash Credit”**) listed as follows:
  - a) For qualified customers with a registered DBS PayLah! Wallet Account (**“Wallet Account”**), the PayLah! Cash Credit will be credited to their respective Wallet Account via the PayLah! mobile number (**“PayLah! Mobile Number”**) listed in DBS’ records within 60 days following each calendar month, provided the Wallet Account is not closed, frozen or suspended at the point of crediting. Qualified customers will receive a push notification sent via DBS PayLah! Application to their mobile device (individually a **“PayLah! Push Notification”** and collectively **“PayLah! Push Notifications”**) informing each qualified customer that the PayLah! Cash Credit was credited successfully. Note that qualified customers need to enable PayLah! Push Notification function on their mobile device settings in order to receive any PayLah! Push Notifications.
  - b) For qualified customers without a registered Wallet Account, the PayLah! Cash Credit will be credited to them via their primary mobile number (**“Primary Mobile Number”**) listed in DBS’ records within 60 days following each calendar month. An SMS from DBS (**“PayLah! SMS”**) will be sent to the Primary Mobile Number to inform the Qualified Participant of the successful crediting of the PayLah! Cash Credit. Qualified Participants will have 3 calendar days to download the DBS PayLah! App from Apple App Store or Google Play Store and register for their own Wallet Account to receive the PayLah! Cash Credit. Failure to do so within 3 calendar days will result in a forfeiture of the PayLah! Cash Credit.
  - c) The PayLah! Cash Credit is non-exchangeable, non-transferable and non-assignable.

### General Terms & Conditions

10. Customers who qualify for this Promotion are eligible to participate in other ongoing DBS/POSB Credit or Debit Cards Promotion(s) that is currently available.
11. SAYE Terms & Conditions apply. Please refer to [www.posb.com.sg/saye](http://www.posb.com.sg/saye) for full details.
12. DBS Cards Terms & Conditions apply. Please refer to <http://www.dbs.com.sg/personal/cards/cards-terms-conditions.page> for full details.
13. DBS Paylah! Terms & Conditions apply. Please refer to <http://www.dbs.com.sg/iwov-resources/pdf/deposits/pay-with-ease/dbs-paylah/paylah-application-tnc.pdf> for full details.
14. DBS’ decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
15. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.

16. The customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on [www.dbs.com/privacy](http://www.dbs.com/privacy).

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

## Appendix

### Illustration 1:

If customer made a successful monthly savings amount of S\$100 into SAYE Account on the 1st of each month and fulfilled all conditions listed in Clause 5. Assuming Month 1 is August 2017.

	Month 1	Month 3	Month 6	Month 12	Month 24	End of 2 years
Salary credit	Yes	Yes	Yes	Yes	Yes	
Monthly savings amount	S\$100	S\$100	S\$100	S\$100	S\$100	
Accumulated monthly savings amount	S\$100	S\$300	S\$600	S\$1,200	S\$2,400	S\$2,400
Any withdrawal from SAYE	No	No	No	No	No	
Use DBS/POSB Credit/Debit card of at least 5 txns	Yes	Yes	Yes	Yes	Yes	

#### (a) Base Interest – Credit monthly to SAYE

Base Interest	0.05% p.a. x S\$100 = S\$0.00	0.05% p.a. x S\$300 = S\$0.01	0.05% p.a. x S\$600 = S\$0.03	0.05% p.a. x S\$1,200 = S\$0.05	0.05% p.a. x S\$2,400 = S\$0.10	<b>S\$1.25</b>
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#### (b) Additional 2% p.a. Interest – Credit yearly to SAYE in Month 13 and Month 25

Additional 2% p.a. Interest	2% p.a. x S\$100 = S\$0.17	2% p.a. x (S\$300 + S\$0.33) = S\$0.51	2% p.a. x (S\$600 + S\$0.85) = S\$1.02	2% p.a. x (S\$1,200 + S\$1.81) = S\$2.04	2% p.a. x (S\$2,400 + S\$3.79) = S\$4.08	<b>S\$50.06</b>
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#### (c) Bonus 2% p.a. – Credit monthly to PayLah! Wallet Account

Bonus 2% p.a.	2% p.a. x S\$100 = S\$0.17	2% p.a. x S\$300 = S\$0.51	2% p.a. x S\$600 = S\$1.02	2% p.a. x S\$1,200 = S\$2.04	2% p.a. x S\$2,400 = S\$4.08	<b>S\$49.98</b>
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#### Total by end of 2 years (a + b + c)

**S\$101.29**

**Illustration 2:**

**If customer made a successful monthly savings amount of S\$100 into SAYE Account on the 1st of each month and fulfilled all conditions listed in Clause 5 except there is no salary credit in Month 6. Assuming Month 1 is August 2017.**

	Month 1	Month 6	Month 7	Month 12	Month 24	End of 2 years
Salary credit	Yes	No	Yes	Yes	Yes	
Monthly savings amount	S\$100	S\$100	S\$100	S\$100	S\$100	
Accumulated monthly savings amount	S\$100	S\$600	S\$700	S\$1,200	S\$2,400	S\$2,400
Any withdrawal from SAYE	No	No	No	No	No	
Use DBS/POSB Credit/Debit card of at least 5 txns	Yes	Yes	Yes	Yes	Yes	

**(a) Base Interest – Credit monthly to SAYE**

Base Interest	0.05% p.a. x S\$100 = S\$0.00	0.05% p.a. x S\$600 = S\$0.03	0.05% p.a. x S\$700 = S\$0.03	0.05% p.a. x S\$1,200 = S\$0.05	0.05% p.a. x S\$2,400 = S\$0.10	<b>S\$1.25</b>
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**(b) Additional 2% p.a. Interest – Credit yearly to SAYE in Month 13 and Month 25**

Additional 2% p.a. Interest	2% p.a. x S\$100 = S\$0.17	2% p.a. x (S\$500 + S\$0.85) = S\$0.85	2% p.a. x (S\$600 + S\$0.85) = S\$0.92	2% p.a. x (S\$1,100 + S\$1.65) = S\$1.87	2% p.a. x (S\$2,300 + S\$3.62) = S\$3.91	<b>S\$46.89</b>
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**(c) Bonus 2% p.a. – Credit monthly to PayLah! Wallet Account**

Bonus 2% p.a.	2% p.a. x S\$100 = S\$0.17	Not eligible	2% p.a. x S\$700 = S\$1.07	2% p.a. x S\$1,200 = S\$2.04	2% p.a. x S\$2,400 = S\$4.08	<b>S\$48.96</b>
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**Total by end of 2 years  
(a + b + c)**

**S\$97.10**

**Illustration 3:**

If customer made a successful monthly savings amount of S\$100 into SAYE Account on the 1st of each month and fulfilled all conditions listed in Clause 5 except the monthly savings amount is unsuccessful in Month 6. Assuming Month 1 is August 2017.

	Month 1	Month 6	Month 7	Month 12	Month 24	End of 2 years
Salary credit	Yes	Yes	Yes	Yes	Yes	
Monthly savings amount	S\$100	No	S\$100	S\$100	S\$100	
Accumulated monthly savings amount	S\$100	S\$500	S\$600	S\$1,100	S\$2,300	S\$2,300
Any withdrawal from SAYE	No	No	No	No	No	
Use DBS/POSB Credit/Debit card of at least 5 txns	Yes	Yes	Yes	Yes	Yes	

**(a) Base Interest – Credit monthly to SAYE**

Base Interest	0.05% p.a. x S\$100 = S\$0.00	0.05% p.a. x S\$500 = S\$0.02	0.05% p.a. x S\$600 = S\$0.02	0.05% p.a. x S\$1,100 = S\$0.05	0.05% p.a. x S\$2,300 = S\$0.10	<b>S\$1.17</b>
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**(b) Additional 2% p.a. Interest – Credit yearly to SAYE in Month 13 and Month 25**

Additional 2% p.a. Interest	2% p.a. x S\$100 = S\$0.17	2% p.a. x (S\$500 + S\$0.85) = S\$0.85	2% p.a. x (S\$600 + S\$0.85) = S\$0.92	2% p.a. x (S\$1,100 + S\$1.65) = S\$1.87	2% p.a. x (S\$2,300 + S\$3.62) = S\$3.91	<b>S\$46.89</b>
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**(c) Bonus 2% p.a. – Credit monthly to PayLah! Wallet Account**

Bonus 2% p.a.	2% p.a. x S\$100 = S\$0.17	Not eligible	2% p.a. x S\$600 = S\$0.92	2% p.a. x S\$1,100 = S\$1.87	2% p.a. x S\$2,300 = S\$3.91	<b>S\$45.97</b>
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**Total by end of 2 years  
(a + b + c)****S\$94.03**

#### Illustration 4

If customer made a successful monthly savings amount of S\$100 into SAYE Account on the 1st of each month and fulfilled all the conditions listed in Clause 5 but made a withdrawal of S\$200 in Month 6. Assuming Month 1 is August 2017.

	Month 1	Month 6	Month 7	Month 12	Month 24	End of 2 years
Salary credit	Yes	Yes	Yes	Yes	Yes	
Monthly savings amount	S\$100	S\$100	S\$100	S\$100	S\$100	
Accumulated monthly savings amount	S\$100	S\$400 (include withdrawal)	S\$500	S\$1,000	S\$2,200	S\$2,200
Any withdrawal from SAYE	No	Yes (withdrew S\$200)	No	No	No	
Use DBS/POSB Credit/Debit card of at least 5 txns	Yes	Yes	Yes	Yes	Yes	

#### (a) Base Interest – Credit monthly to SAYE

Base Interest	0.05% p.a. x S\$100 = S\$0.00	0.05% p.a. x S\$400 = S\$0.02	0.05% p.a. x S\$500 = S\$0.02	0.05% p.a. x S\$1,000 = S\$0.04	0.05% p.a. x S\$2,200 = S\$0.09	<b>S\$1.09</b>
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#### (b) Additional 2% p.a. Interest – Credit yearly to SAYE in Month 13 and Month 25

Additional 2% p.a. Interest	The interest amount from Months 1 to 6 are forfeited due to a withdrawal is made in Month 6.	2% p.a. x S\$100 = S\$0.15	2% p.a. x (S\$600 + S\$0.82] = S\$1.02	2% p.a. x (S\$1,800 + S\$2.80) = S\$3.06	<b>S\$28.54</b>
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#### (c) Bonus 2% p.a. – Credit monthly to PayLah! Wallet Account

Bonus 2% p.a.	2% p.a. x S\$100 = S\$0.17	Not eligible	2% p.a. x S\$500 = S\$0.77	2% p.a. x S\$1,000 = S\$1.70	2% p.a. x S\$2,200 = S\$3.74	<b>S\$42.98</b>
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#### Total by end of 2 years (a + b + c)

**S\$72.61**

**Illustration 5:**

If customer made a successful monthly savings amount of S\$100 into SAYE Account on the 1st of each month and fulfilled all conditions listed in Clause 5 but used DBS/POSB Credit/Debit card less than 5 transactions in Month 6. Assuming Month 1 is August 2017.

	Month 1	Month 6	Month 7	Month 12	Month 24	End of 2 years
Salary credit	Yes	Yes	Yes	Yes	Yes	
Monthly savings amount	S\$100	S\$100	S\$100	S\$100	S\$100	
Accumulated monthly savings amount	S\$100	S\$600	S\$700	S\$1,200	S\$2,400	S\$2,400
Any withdrawal from SAYE	No	No	No	No	No	
Use DBS/POSB Credit/Debit card of at least 5 txns	Yes	No	Yes	Yes	Yes	

**(a) Base Interest – Credit monthly to SAYE**

Base Interest	0.05% p.a. x S\$100 = S\$0.00	0.05% p.a. x S\$600 = S\$0.03	0.05% p.a. x S\$700 = S\$0.03	0.05% p.a. x S\$1,200 = S\$0.05	0.05% p.a. x S\$2,400 = S\$0.10	<b>S\$1.25</b>
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**(b) Additional 2% p.a. Interest – Credit yearly to SAYE in Month 13 and Month 25**

Additional 2% p.a. Interest	2% p.a. x S\$100 = S\$0.17	2% p.a. x (S\$600 + S\$0.85) = S\$1.02	2% p.a. x (S\$700 + S\$1.02) = S\$1.08	2% p.a. x (S\$1,200 + S\$1.81) = S\$2.04	2% p.a. x (S\$2,400 + S\$3.79) = S\$4.08	<b>S\$50.06</b>
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**(c) Bonus 2% p.a. – Credit monthly to PayLah! Wallet Account**

Bonus 2% p.a.	2% p.a. x S\$100 = S\$0.17	Not eligible	2% p.a. x S\$700 = S\$1.07	2% p.a. x S\$1,200 = S\$2.04	2% p.a. x S\$2,400 = S\$4.08	<b>S\$48.96</b>
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**Total by end of 2 years  
(a + b + c)****S\$100.27**