

CUSTOMER INVESTMENT PROFILE FORM (FOR RETAIL CUSTOMERS)

Customer Account No. :			
PERSONAL PARTICULARS			
Account Type		<input type="checkbox"/> Individual Account	<input type="checkbox"/> Joint Alternate Account
Title (please tick)	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms <input type="checkbox"/> Mdm
Name		Date of Birth	
I/C No		Marital Status	
Employment Status	<input type="checkbox"/> Employed <input type="checkbox"/> Unemployed	Yearly Salary and Bonus	S\$
Name of Employer		Position/Designation	
FOR JOINT ACCOUNT HOLDER (If applicable)			
Title (please tick)	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms <input type="checkbox"/> Mdm
Name		Date of Birth	
I/C No		Marital Status	
Relationship with 1st Account Holder			
<input type="checkbox"/> Spouse <input type="checkbox"/> Parent/child <input type="checkbox"/> Siblings <input type="checkbox"/> Friends <input type="checkbox"/> Others, please specify: _____			
Employment Status	<input type="checkbox"/> Employed <input type="checkbox"/> Unemployed	Yearly Salary and Bonus	S\$
Name of Employer		Position/Designation	
Name of Trading Representative		TR Code	

Introduction

As your stockbroker, when you ask for specific advice or recommendation, it is fundamental for us to know your investment objectives, financial situation, particular needs and the risks you are willing and able to take with respect to your investments/trades through your account with us, in order for us to form the basis for any specific advice or recommendation on product suitability which we may provide to you.

You may refer to “Notes on Advisory Services” on the last page for the advisory fee and our disclaimers for you to make an informed decision as to whether you would like to request for specific advisory services from DBS Vickers Securities (Singapore) Pte Ltd and its Trading Representatives.

Generally, to hope to achieve higher returns, you will have to be both prepared and able to accept a higher risk of financial loss. This is because investments that offer potentially higher returns are generally more volatile and riskier than those offering potentially lower returns. This is what is called the ‘risk/return’ trade off. **A higher risk of financial loss means a greater likelihood of loss and/or a greater amount of loss.**

We will also need to be informed of your investment objectives for the investments/trades you intend to make through your account with us to ensure a match between your investment objectives and the risks you are willing and able to take.

The questionnaire is designed for you to analyse your own investment objectives, financial situation, and risk profile/tolerance as well as for us to understand what type of investor you are so that we can advise or recommend the class of products that we view is suitable for you, i.e., the advice matches the risks you are willing and able to take as well as your investment objectives. Any inaccurate, incomplete or untimely information provided by you may affect the outcome of our assessment and the suitability of our advice or recommendation.

Please particularly note (when completing this questionnaire) that you should inform us of your specific investment objectives and the risks you are willing and able to take **with respect to your investments/trades through your account with us as a stock broking firm**, and NOT your overall investment objectives or risks you are generally willing and able to take with other forms of investment. Generally, the money you put with a bank in fixed or savings deposit have different risk and investment returns from the money you will use or put with us for investment/trading. Providing us with information on your overall risk and investment objective profile where it is different from your specific risk and investment objective profile for the investment/trading through your account with us may result in us drawing the wrong suitability conclusion if and when we do provide any investment/trading advice to you.

IMPORTANT: The information in this document describing the risks you are willing and able to take AND your investment objectives is intended to remain valid for a period of one year from the date of original completion as specified on this page. Should your circumstances change significantly before the expiration of the one year period or before an update of your investment profile is done, please contact us immediately to effect relevant revisions to ensure your risk and investment objectives profile and any investment/trading advice we may give remain aligned.

Full answers to all the questions are necessary for a proper and holistic determination of your risk and investment objective profile. Where you believe that the specific questions asked and information requested may not provide us with enough or proper information for us to know your investment objectives, financial situation and particular needs, you must **on your own initiative** provide us with the relevant and necessary information in the “Other Relevant Information” under Section E for a proper determination of your investment profile. The types of information we will need will of course include such information as you yourself will require to make any decision on whether any trading/investing with or through us is suitable.

MoneySense (“<http://www.moneysense.gov.sg>”) has also provided a list of useful key questions that you should ask yourself in determining the suitability of trading / investing in any relevant investment product, which you should go through to ensure that you have indeed provided us all relevant information we will need for the same purpose.

Please take care in answering the questions asked and in providing the information requested. Please take particular care to ensure that your answers and the information provided are complete, accurate, and timely. Where an answer and/or information is ambiguous or contradictory, you acknowledge and accept that the ambiguity will be resolved against you. For example if your answers indicate differing levels of risk tolerance, you will be deemed to have **communicated** to us the *highest of such risk tolerance as your preferred risk tolerance for us to assume in making our suitability

* the highest level of risk that a person is willing to take in order to execute a strategy.

determination unless you explicitly inform us in writing not to make such an assumption. Where a question is not applicable to you, you should expressly state this to be the case and the reason(s).

CAUTION:

Should you fail to return the duly completed and signed form or refuse to answer in full any questions requested by us or to provide us in full the information sought by us, you are deemed to have acknowledged that:

- We are unable to accurately identify your investment objectives, financial circumstances and particular needs;
- you agree that any advice or recommendation(s) provided to you by DBS Vickers and its Trading Representatives shall be treated at best as only general advice or recommendation(s) for your consideration;
- any advice or recommendation(s) made to you does not take into account your investment objectives, financial situation and particular needs and you are aware and accept that the suitability of such advice and/or recommendation(s) has/have not been determined by us; and
- you agree that you shall assume sole responsibility for determining the merits or suitability of any and all advice and/or recommendations before relying on the same to enter into any transaction, and it is your responsibility to ensure the suitability of the product recommended.

Without prejudice to any of the preceding, please note that until and unless you return to us this form completed in full together with all other requested form(s)/information and supporting documents (such as your Latest Income Tax Returns), we will be unable to properly make any suitability determination. Any advice or recommendation(s) made to you in the interim will not and does/do not take into account your investment objectives, financial situation and particular needs and you are aware and accept that the suitability of such advice and/or recommendation(s) has/have not been determined by us.

Important Investment Information to Consider

This form will help us understand: (i) your willingness and ability to tolerate risk to determine an appropriate risk profile; and (ii) your investment objectives to ensure they are consistent with your risk profile.

By asking certain questions, we are seeking to infer from your answers whether you are an **(A) Aggressive**, **(B) Balanced**, or **(C) Conservative** investor. These three types of investors are defined in Section D of this form.

Understanding, identifying and agreeing on your risk profile is a critical step in allowing us to be able to provide suitability advice/recommendation in line with your stated investment/trading objectives. Please therefore make sure you understand and agree with the investor type we finally identify you as, or if you disagree, kindly let us know by indicating in the "Risk Profile Acknowledgement" section of this form.

Risks Associated with Investing

There are various risks associated with all investments. These include, but are not limited to: inflation, volatility and market risk, specific risk, foreign exchange risk and legislative risk.

Inflation Risk

The real purchasing power of your money may not keep pace with inflation. Inflation is an important consideration for all investors. If the after tax return on your investments is less than the rate of inflation, then the buying power of your money will decline with the passing of time.

Volatility and Market Risk

Movements in the market mean that the price and therefore effective value of your investment can go down as well as up, sometimes suddenly (volatility). Different types of investments experience different levels of volatility. Volatility becomes a problem if you do not have the timeframe to withstand the rough patches when the price of your investment has gone down and has not moved back up.

Specific Risk

Specific risk refers to those risks related to a specific investment. For example, a fall in the profit performance of a company may impact adversely on its share price. This in turn, is likely to affect the value of its securities.

Foreign Exchange Risk

Foreign exchange risk refers to the probability of a loss in your investment capital occurring from an adverse movement in foreign exchange rates. For example, if you invested in shares listed on an exchange in the USA, a decline in the value of the US dollar relative to the Singapore dollar would mean a loss in value of your investment capital if you intend to convert the money invested back into Singapore currency.

Legislative or Legal Risk

Your investment strategy could be affected by changes in the current laws and regulations. For example if you invested previously in Malaysian shares through CLOB, the imposition of Malaysian exchange controls would have adversely affected your investment.

Other Risk

Your investment may also be exposed to such other risk that we may highlight/update from time to time in our website.

Please complete this form in full and return to us if you would like your DBS Vickers Securities (Singapore) Pte Ltd [hereafter referred as "DBSV"] Trading Representative to provide you with specific advice or recommendation¹. If a question is not applicable to you, please indicate "NA" and the reason(s) as to why the question is not applicable to you. The information that you provide relating to your investment objectives, financial situation and your particular needs will be the basis on which any specific advice or recommendation will be given. Please note that advisory services may be chargeable. Kindly refer to Page 18 for more information.

SECTION A : DECLARATION OF INVESTOR STATUS

1. Are you an Expert Investor² or otherwise a person to whom DBSV owes no duty under Section 27 of the Financial Advisers Act (collectively defined as "Professional Investor")?
[Note: Both Joint Account Holders must meet the above requirement individually in order to qualify for the exemption.]

For Principal Account Holder

For Joint Account Holder

Yes

Yes

No

No

Note : For Joint Holder holders, if one or more account holders has/have ticked 'No', please complete Sections B to E of the Questionnaire and answer the questions jointly unless otherwise specified Thereafter, please complete Section F.

If both account holders have ticked 'Yes', or for individual account holders who have ticked 'Yes', please proceed to Section F.

Please note that if you are not a Professional Investor now but do become one subsequently, you are obliged to let us know immediately and thereafter, so long as you remain a Professional Investor, you need not provide us any update of the information you have provided us through this form.

Please note that if your answer above is yes or you are in fact a Professional Investor or upon you becoming a Professional Investor, DBSV shall have no duty and shall accept no duty to determine the suitability of any advice or recommendation provided to you. Professional Investors should be able to and we are assuming shall make their own respective determination on the suitability for themselves of any and all advice or recommendation(s). For so long as you are a Professional Investor or until we are formally notified otherwise, you acknowledge that you shall be solely responsible for determining the suitability of any advice or recommendation(s) provided by DBSV to you. We do not and shall not accept the responsibility of such determination.

¹ Please see our terms and conditions as to the distinction between general and specific advice and make sure you understand the distinction.

² An "Expert Investor" is currently defined as a person whose business involves the acquisition and the disposal of, or the holding of, capital market products, whether as principal or agent; or the trustee of such trust as the Authority may prescribe, when acting in that capacity; or such other person as the Authority may prescribe.

SECTION B : FINANCIAL INFORMATION (Please tick where applicable)

1. If you are not a Professional Investor (including Expert Investor), please provide us with a copy of your **latest income tax returns** together with completion of the following:

a) What percentage of your income do you set aside for savings per year: _____% ** None**
 **Fill in and/or delete as relevant.

Note : You should set aside money equivalent to at least 6 months of living expenses for you and your family, and do not use the sum for investment or trading.

b) Do you depend on the assets/cash that you will be using for investments or trading with or through us to meet any current or anticipated payment requirements, including any loans, mortgages or borrowings?

Yes No

c) Is your primary concern to protect your capital and you cannot accept any investment risk or any percentage of capital loss?

Yes No

d) Do you require access to the assets/cash that you will be using for investments or trading with or through us in the near future such as less than a month?

Yes No

If your answer to 1(b), or (c) or (d) above is "Yes", our services will not be suitable for you, and you should reconsider whether you wish to open an account with us.

e) Please provide information on the following:

	Estimated Value S\$
(i) List of assets (fully paid for) with value of S\$100,000 or more per asset: <ul style="list-style-type: none"> • _____ • _____ • _____ • _____ • _____ 	_____ _____ _____ _____ _____
(ii) List of liabilities: <ul style="list-style-type: none"> • _____ • _____ • _____ • _____ • _____ 	_____ _____ _____ _____ _____

	Estimated Value S\$
<p>(iii) List of Financial Commitments:</p> <ul style="list-style-type: none"> • Housing and Car • Allowance for family and family members • Children's Education • Insurance Policies • Others: _____ _____ 	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
<p>(iv) Source and amount of regular income besides salary and bonus from employment</p> <ul style="list-style-type: none"> • _____ • _____ • _____ • _____ • _____ 	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
<p>(v) Amount of Monthly Cash Flow:</p> <p>Inflow (S\$):</p> <p>_____</p> <p>Outflow (S\$):</p> <p>_____</p>	<hr/> <hr/> <hr/> <hr/>

SECTION C : INVESTMENT EXPERIENCE (Please tick where applicable)

1. Have you ever invested in the following?

	Years of Experience	No. of trades in last 3 years	No Experience
<input type="checkbox"/> Equities listed on SGX			
<input type="checkbox"/> Fully-paid depository receipts listed on SGX representing shares			
<input type="checkbox"/> Subscription rights pursuant to rights issues listed on SGX			
<input type="checkbox"/> Company Warrants listed on SGX			
<input type="checkbox"/> Unit in Business Trusts			
<input type="checkbox"/> Unit in Real Estate Investment Trusts			
<input type="checkbox"/> Fixed Income (e.g. bonds, government securities, debentures, other than asset-backed securities & structured notes)			
<input type="checkbox"/> Foreign Exchange Trading (other than leveraged FX trading)			
<input type="checkbox"/> Equities listed on foreign exchanges, other than SGX			
<input type="checkbox"/> Unlisted Equities			
<input type="checkbox"/> Contract for Difference			
<input type="checkbox"/> Equity Derivatives, Equity-linked Notes			
<input type="checkbox"/> Structured Warrants			
<input type="checkbox"/> Structured Deposits / Structured Notes			
<input type="checkbox"/> Futures, options, commodities etc			
<input type="checkbox"/> Investment-linked Life Insurance Policies			
<input type="checkbox"/> Borrowed money or used margin for the purpose of or to take advantage of an investment opportunity			
<input type="checkbox"/> Stock Borrowing			
<input type="checkbox"/> Leveraged Foreign Exchange Trading			
<input type="checkbox"/> Non-Deliverable Forwards ("NDF")			
<input type="checkbox"/> Others - Please specify:			

2. Investment Knowledge and Experience

Should you wish to trade in Specified Investment Products (“SIPs”), please complete the Specified Investment Products Declaration Form if you have not already done so.

Yes, I wish to trade in SIPs.

The definition of SIPs can be found in MAS Notice on the Sale of Investment Products (SFA 04-N12), and MAS Notice on Recommendations on Investment Products (FAA-N16).

No.

3. Investment Horizon

How long are you willing to keep your funds invested through us to achieve your objectives?
(Please tick one only)

Less than 1 month

More than 1 month but less than 1 year

1 to 3 years

More than 3 years but less than 5 years

Over 5 years

4. Which of the following would best describe your settlement history?
(Please tick one only)

Securities

I/We always pick up my/our trades as I/we am/are a long-term investor(s).

I/We seldom pick up any trade as my/our trades are mainly contra trades.

I/We will pick up my/our trades unless opportunity arises for me/us to make a quick contra profit.

Futures

I/We always make sure my/our account has sufficient equity balance to meet margin requirements before I/we place orders.

I/We always top up the equity balance to meet margin calls within the time period as advised by brokers.

I/We seldom meet margin calls and often have to liquidate the open positions.

5. What does your current investment portfolio comprise of, including life policies?
(Please fill in the value)

Cash/ time deposits/ savings and low-risk debt securities: S\$ _____

Low to moderate risk investments (such as blue chip stocks, Exchange-Traded Funds and principal protected products): S\$ _____

Speculative or high-risk investments (e.g. Non-blue chip stocks, unlisted securities, high-risk funds, futures, options, leveraged FX.): S\$ _____

Life policies, including investment-linked Life Insurance policies, where the total yearly premium is about S\$ _____

Please provide a copy of your latest Monthly Account Statement from the CDP or your Brokers showing your holdings, positions and transaction summary.

Bearing in mind the answers you provided above in relation to your investor status, financial information, investment experience, and risk factors such as (a) yearly inflation, (b) investment losses or returns, (c) emergency cash you need to set aside, and those factors which you have considered appropriate such as those (but not limited to) highlighted in the two websites: (a) www.cpf.gov.sg for "Risk Tolerance Questionnaire", and (b) www.moneysense.gov.sg for "Key Questions You Should Ask Yourself Before Buying An Investment Product", and "Dealing With A Financial Adviser: What To Look Out For?", which of the following best describes your investment objective for investing through DBSV?

(Please tick one only)

Conservative I/We hope to achieve returns of up to 2% above bank deposit rates with lower than average risk and fluctuation in value. I/We prefer long term and secure income stream.

Balanced I/We hope to achieve returns of 3 to 20% above bank deposit rates and am/are willing to accept occasional periods of high volatility. I/We fully accept that investment returns will vary substantially from year to year and that there is a high chance to incur losses. I/We may also engage occasionally in speculative trading from time to time.

Aggressive I/We hope to achieve returns of more than 20% above bank deposit rates over the short term (under 12 months) with a tolerance for a correspondingly and significantly higher degree of volatility and risk of loss. I/We appreciate that there is a high chance of capital loss or can incur losses more than the capital investment in individual transactions and am/are willing to accept substantial risks. I/We am/are also keen on contra transactions and have an appetite for investing in speculative shares.

SECTION D : CUSTOMER'S RISK TOLERANCE/ INVESTMENT PROFILE

Part 1 – Investor Profile Questionnaire

Please select only **ONE** of the available options of each question by placing a tick in the box that you think best describes yourself. Kindly complete the questionnaire fully by completing all questions.

If you are a single account holder, please complete only the column under the heading of "Principal".

If you are completing this questionnaire as joint account holders, both persons of the joint account must complete this questionnaire **independently**. In such a case, please complete both columns under the headings of "Principal" and "Joint".

1. Which of the following do you think best describes your investment objectives?	Score	Principal	Joint
---	-------	-----------	-------

- | | | | |
|--|-------|--------------------------|--------------------------|
| A. Your primary focus is on capital growth. You are prepared to accept a high level of short term volatility and possible capital losses in order to generate potentially higher levels of capital growth over the long term. You are well placed to recover from unforeseen market downturns either because you have time on your side or access to capital reserves. | 1 pt | <input type="checkbox"/> | <input type="checkbox"/> |
| B. You require your investments to be a balance between capital growth and income generating assets. Calculated risks will be acceptable as you are prepared to accept <u>short term levels of volatility in order to outperform inflation.</u> | 3 pts | <input type="checkbox"/> | <input type="checkbox"/> |
| C. Generating a regular income stream is a priority over capital growth. You are <u>prepared to sacrifice higher returns in favour of preservation of capital.</u> | 5 pts | <input type="checkbox"/> | <input type="checkbox"/> |

2. What percentage of your risk capital will be put at risk using our services as your broker? (NB: Risk capital means funds and assets which if lost would not materially change your lifestyle or your family's lifestyle)	Score	Principal	Joint
---	-------	-----------	-------

- | | | | |
|---------------------|-------|--------------------------|--------------------------|
| A. Greater than 70% | 1 pt | <input type="checkbox"/> | <input type="checkbox"/> |
| B. 35% to 70% | 3 pts | <input type="checkbox"/> | <input type="checkbox"/> |
| C. Less than 35% | 5 pts | <input type="checkbox"/> | <input type="checkbox"/> |

3. Once investments have been placed, how long would it be before you would need to access your capital?	Score	Principal	Joint
--	-------	-----------	-------

- | | | | |
|---------------------------------|-------|--------------------------|--------------------------|
| A. Longer than 2 years | 1 pt | <input type="checkbox"/> | <input type="checkbox"/> |
| B. Between 6 months and 2 years | 3 pts | <input type="checkbox"/> | <input type="checkbox"/> |
| C. Less than 6 months | 5 pts | <input type="checkbox"/> | <input type="checkbox"/> |

4. Inflation can reduce your spending power. How much risk are you prepared to take to counteract the effects of inflation?	Score	Principal	Joint
A. I am comfortable with short to medium term losses in order to beat inflation over the longer term	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. I am conscious of the effects of inflation, and am prepared to take moderate risks in order to stay ahead of inflation	5 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. Inflation may erode my savings over the long term, but am only willing to take limited risk to attempt to counter the effects of inflation	10 pts	<input type="checkbox"/>	<input type="checkbox"/>

5. How much money have you set aside (outside of your pension / Central Provident Fund savings) to handle emergencies?	Score	Principal	Joint
A. More than six months of living expenses	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. Between one and six months of living expenses	3 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. Less than one month of living expenses	5 pts	<input type="checkbox"/>	<input type="checkbox"/>

6. You possess \$100,000 and wish to invest the funds for the future. Which of the asset mixes would you choose to invest in?	Score	Principal	Joint
Investment A has a potential return of 30% but the possibility of losing up to 40% in any year.			
Investment B has an average return of 3% with the possibility of losing up to 5% in any year.			
A. 80% in Investment A and 20% in Investment B	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. 50% in Investment A and 50% in Investment B	3 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. 20% in Investment A and 80% in Investment B	5 pts	<input type="checkbox"/>	<input type="checkbox"/>

7. Over the longer term, what return do you reasonably expect to achieve from your investment portfolio?	Score	Principal	Joint
A. More than 9% per annum above the prevailing fixed deposit rate	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. Prevailing fixed deposit rate plus 3-9% per annum	3 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. Less than 3% per annum above the prevailing fixed deposit rate	5 pts	<input type="checkbox"/>	<input type="checkbox"/>

8. Most investments can fluctuate both up and down (i.e. volatility). How much could your investment fall in value over a 12 month period before you begin to feel concerned and anxious?	Score	Principal	Joint
A. More than 25%	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. Up to 25%	5 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. Up to 5%	10 pts	<input type="checkbox"/>	<input type="checkbox"/>

9. What would your reaction be if six months after placing your investment you discover that your portfolio had decreased in value by 20%?	Score	Principal	Joint
A. I would invest more funds to lower my average investment price, expecting future growth	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. This was a calculated risk and I would leave the investment in place, expecting future growth	3 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. I would cut my losses	5 pts	<input type="checkbox"/>	<input type="checkbox"/>

10. To what extent are you concerned about preservation of your capital?	Score	Principal	Joint
A. A high degree of risk would be acceptable given longer term capital growth objectives	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. A moderate degree of risk would be acceptable given the potential for increased returns	5 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. A minimal degree of risk would be acceptable for a slight increase in potential returns	10 pts	<input type="checkbox"/>	<input type="checkbox"/>

11. What are your current income requirements from your investments?	Score	Principal	Joint
A. I require a small amount of investment income as I am mainly focused on capital growth	1 pt	<input type="checkbox"/>	<input type="checkbox"/>
B. I require an equal combination of investment income and capital growth	3 pts	<input type="checkbox"/>	<input type="checkbox"/>
C. I require substantial investment income with only some capital growth	5 pts	<input type="checkbox"/>	<input type="checkbox"/>

Please add the scores indicated next to your selected options for every question and indicate your total score in the appropriate box below:

Total Points (Questions 1- 11)	Principal	Joint

Part 2: Your Investment Profile/ Risk Tolerance

Based on the score from the questions you have answered in the previous section of this questionnaire, you have been determined to be the following type of investor:

Score	Description
<p style="text-align: center;">30 points or less</p>	<p><u>Aggressive</u> (Please indicate as an “A” in the “Investment Profile Acknowledgement” below)</p> <p>An Aggressive Investor is prepared to accept <u>higher risks</u> in order to obtain <u>greater investment returns</u> with a potential to <u>lose all or more of his capital</u>. An Aggressive Investor is comfortable with investments that are <u>more volatile</u> and bear a <u>higher risk of loss of capital</u>. An Aggressive Investor has a high appetite for speculative trading.</p>
<p style="text-align: center;">31- 47 points</p>	<p><u>Balanced</u> (Please indicate as a “B” in the “ Investment Profile Acknowledgement” below)</p> <p>A Balanced Investor seeks a mixture of capital growth and regular income from his investments. A Balanced Investor is therefore prepared to accept <u>moderate amounts of risk to earn moderate potential returns</u>. A Balanced Investor accepts that there is a real <u>potential to lose at least part of his capital in seeking moderate returns</u>. A Balanced Investor appreciates that there will be, even in times of stability, <u>occasional periods of volatility and risk of loss of capital</u>. A Balanced Investor may engage in speculative trading from time to time and particularly accepts that when times are uncertain, trading is more likely to be regarded as more inherently speculative.</p>
<p style="text-align: center;">48 points or more</p>	<p><u>Conservative</u> (Please indicate as a “C” in the “ Investment Profile Acknowledgement” below)</p> <p>You are a Conservative Investor. You seek capital preservation and a safe regular income is a priority over capital growth. You should seriously consider whether you should be investing other than in fixed deposit.</p> <p>A Conservative Investor seeks primarily capital preservation. A Conservative Investor seeks principally a safe and regular income as a priority over capital growth. A Conservative Investor should seriously consider whether he should be putting his money in investments other than in fixed deposit. A Conservative Investor will not be allowed to trade Specified Investment Products (“SIPs”)* with us as there are currently no SIPs which bear little or no risk of capital loss.</p>

NB: Statistical estimates of your investment profile may change with time due to changing risk attitudes and investment objectives. This questionnaire and its investment profile scoring methodology are subject to change without further notice to you.

Part 3: Risk Profile Acknowledgement

Risk Profile Acknowledgement

- I/We AGREE with the risk profile category assigned above and understand that this profile will be considered in the advice or recommendation process.

- I/We DISAGREE with the risk profile determined/ inferred from my/our answers as it does not match with my/our investment objectives. For the avoidance of doubt, I/we confirm that my/our investment objective should be **Conservative / Balanced / Aggressive** (please circle only one category), and I/we believe I/we should be regarded as bearing the following risk profile: **Conservative / Balanced / Aggressive** (please circle only one category). Please use this information as the basis when providing advice or recommendation to me/us and ignore my answers in Part I of Section D.

SECTION E : OTHER RELEVANT INFORMATION (Please tick where applicable)

- No other information is relevant in determining the suitability of any specific advice or recommendation to be made to me/us.

- In addition to the answers above, DBSV and its Trading Representatives will have to take note of the following information in determining the suitability of any specific advice or recommendation to be made to me/us:

SECTION F : CUSTOMER'S DECLARATION & ACKNOWLEDGEMENT

IF I / WE OPT NOT TO RECEIVE AND ACCEPT ANY ADVICE / RECOMMENDATION

If you do not receive a duly completed CIP Form from me/us, you may deem that I/we opt not to receive and accept any advice/recommendation from DBSV and its Trading Representative. I/We confirm that I/we have assessed the product(s) for myself/ourselves. I/We may decide to purchase the product(s) as I/we consider that it is suitable for me/us in meeting my/our investment objectives. I/We acknowledge and agree that any advice or recommendation(s) provided by my/our DBSV Trading Representative shall be disregarded and at best treated as general advice for my/our consideration that does not take into account and may not specifically be suitable for my/our investment objectives, financial situation and particular needs, and I/we shall assume sole and absolute responsibility for determining the merits or suitability of any and all advice and/or recommendations before relying on the same to enter into any transaction, and it is my/our responsibility to ensure the suitability of the product traded/ invested.

IF I / WE OPT TO RECEIVE ADVICE / RECOMMENDATION(S)

I/We agree that I/we will be fully liable for any service fees that may be charged by DBSV and/or its Trading Representatives for the advisory service. I/We further confirm and acknowledge that I am/ we are required to comply with such further terms and conditions imposed by DBSV and/or its Trading Representatives. I/We confirm that the information furnished above, and the supplementary information provided in such forms as requested is to the best of my/our knowledge accurate and may be relied upon by you and any and all of your Trading Representatives in making of any specific advice or recommendation(s) to me/us. If I/we fail to answer all of the questions above or to provide you with all the information requested by you above or by way of supplementary questions and requests by you, you and each of your Trading Representatives and officers are relieved of your respective obligation to consider such information in its determination of the suitability of any advice or recommendation(s) for me/us. In such case, I/we acknowledge that any advice or recommendation(s) provided in respect to my/our account(s) with you by any of you, your duly authorised Trading Representatives or officers shall be treated as at best only as general advice or recommendation(s) for my/our consideration and I/we acknowledge and agree that such advice or recommendation(s) does/do not take into account and may not be suitable for my/our investment objectives, financial situation and particular needs.

I/We acknowledge that (a) the information provided by me/us will be the basis on which the advice/recommendation will be made; and (b) any inaccurate, incomplete or untimely information provided by me/us may affect the suitability of the advice/ recommendation and in such cases, I/we agree to assume sole and absolute responsibility for determining the merits or suitability of any and all advice and/or recommendations before I/we rely on the same to enter into any transaction, and it is my/our responsibility to ensure the suitability of the product recommended.

I/We acknowledge that DBSV and its Trading Representatives are not independent financial advisers as they are selling investment products to investors, and DBSV, including its affiliates, employees, agents, parent and related companies and their employees and agents may from time to time, hold positions in the investment products. I/ We acknowledge that the advice or recommendation(s) provided by DBSV and/or its Trading Representatives is/ are restricted to the product class that DBSV and/or its Trading Representatives view I am/ we are suitable or unsuitable to trade in. For each product class, I/we understand and acknowledge that DBSV and/or its Trading Representatives are not able and are not expected to advise or give recommendations on the timing of investment or trading in the individual components of the product class in order to maximise my/our returns or potential returns, or minimise my/our loss or potential loss, from investment or trading. I/We further acknowledge that DBSV and/or its Trading Representatives do not provide wealth or asset management services and therefore will not provide advice or recommendation(s) in relation to the management or investment of my/our wealth and assets. I/We therefore undertake that I/we shall not rely on any advice or recommendation(s) made to me/us as being suitable to meet my/ our wealth or assets management purposes. I/We acknowledge that DBSV and/or its Trading Representatives are under no obligation to ensure I/we only trade in products that are suitable for me/us.

I/We agree with the proposed Risk Profile and confirm that I/we will assess any advice or recommendation(s) by my/ our DBSV Trading Representative for myself/ourselves. I/We decided to take his/her advice as I/we consider that it is suitable for me/us and meets my/our objective(s). However, if I/We do not agree with the proposed Risk Profile, DBSV and my/our Trading Representative is entitled to rely on my/our own self-assessment as expressly stated in the section "Risk Profile Acknowledgement" and I/we confirm that I/we will assess all advice or recommendation(s) by my/our DBSV Trading Representative for myself/ourselves. Under all circumstances, I/we shall make my/our own investment decision(s) as I/we acknowledge that DBSV and its Trading Representatives will not make investment decision(s) for me/us.

I/We are fully aware and acknowledge that unless otherwise expressly authorised by DBSV, any advice or recommendation(s) by my/our DBSV Trading Representative is made in his personal capacity and does not represent the view or position of DBSV. I/We unconditionally confirm that I/we shall not hold either DBSV and/or my/our DBSV Trading Representative liable whatsoever for any losses which I/we suffer in the event I/we rely on his/her advice.

I/We agree to notify DBSV of any material change in my/our personal situation and/or profile. Until and unless DBSV receives and acknowledges such notice of change, I/we agree that both DBSV and my/our DBSV Trading Representative shall be entitled to rely on the most recent information on file that DBSV has received.

SPECIAL DECLARATION FOR UNLISTED SIPs

I/We confirm that DBSV or its Trading Representative has advised me/us that all Unlisted SIPs are not suitable for retail clients who do not have an aggressive risk appetite, even though they may have the knowledge or experience in the products. I/We understand that such products carry high risks and investors may lose the full investment capital or more. I/We acknowledge that they may therefore not be suitable for retail clients like me/us. If I/we wish to trade in a product type of Unlisted SIPs, I/we shall assess whether the product is suitable for me/us. DBSV or its Trading Representative has advised me/us to seek independent advice from a financial adviser or lawyer as to whether the Unlisted SIP is suitable for me/us if I/we wish to trade in the specific Unlisted SIP. I/We acknowledge that DBSV and its Trading Representatives are not independent financial advisers as they are selling investment products to investors, and DBSV, including its employees, agents, parent and related companies and their employees and agents may from time to time, hold positions in the investment products. I/We confirm that if I/we ask for advisory service, I/we shall assess the suitability of every advice or recommendation provided by DBSV and its Trading Representatives for myself/ourselves as they are not independent financial advisors. I/We further confirm that I/we shall make my/our own investment decision as I/we understand that DBSV and its Trading Representatives will not make investment decision for me/us. I/We further acknowledge that if I/we choose to ignore DBSV's and/or its Trading Representative's advice on Unlisted SIPs as stated above, or not accept/receive the advisory service, I/we shall not be able to rely on Section 27 of the Financial Advisors Act to file any civil claim against DBSV and/or its Trading Representative.

EXPERT INVESTOR DECLARATION – for Expert Investor Only

I/We declare that I am/ we are Expert Investor(s) to whom DBSV owes no duty under section 27 of the Financial Advisers Act, being that I am/ we are Expert Investor(s), i.e. person(s) whose business involves the acquisition and the disposal of, or the holding of, capital markets products, whether as principal or as agent; or the trustee of such trust as the Authority may prescribe, when acting in that capacity; or such other person as the Authority may prescribe.

JOINT ACCOUNT DECLARATION – for account with Joint Account Holder

We confirm that all answers or representations furnished in this form are provided by us jointly and shall be binding and applicable to our joint account maintained with DBSV. Any issue as to the suitability determination of any advice or recommendation provided by either DBSV or any of your Trading Representatives may be determined wholly by reference to the answers or representations furnished in this form.

Name of Customer
Date (DD/MM/YYYY)

Signature of Customer

Name of Joint Account Holder
Date (DD/MM/YYYY)

Signature of Joint Account Holder

SECTION G : TRADING REPRESENTATIVE'S ACKNOWLEDGEMENT**For Office Use Only****Trading Representative Acknowledgement**_____
TR Name / Code_____
Signature_____
Date_____
Reviewed By / Date_____
Data Entry By / Date**Notes on Advisory Services****Advisory Fee**

For specific advice or recommendation on product suitability, we may charge you a fee for such a service. You are required to comply with such further terms and conditions imposed by DBSV and/or its trading representatives.

Scope and Limitation of Our Advisory Services

Our specific advice or recommendation on product suitability is restricted to the product classes we view you are suitable or unsuitable to trade in.

For each product class, DBSV and its Trading Representatives are NOT able to provide advice or recommendation on the timing of investment or trading in the individual components of the product class in order to maximize your returns or potential returns, or to minimize your loss or potential loss, from investment or trading.

DBSV and its Trading Representatives do NOT make investment decision for clients.

DBSV and its Trading Representatives do NOT provide advisory service for accounts where Mandates are appointed by the account holders to trade in the accounts.

No Advisory On Wealth Management

Please note that DBSV and its Trading Representatives are unable to provide wealth or assets management services and will not provide you with advice or recommendation(s) in relation to the management and/or investment of your wealth and assets. You are therefore not to regard any advice or recommendation(s) made to you as suitable to meet the management of your wealth and/or assets.

We Are Not Independent Financial Advisers

As DBSV and its Trading Representatives are selling investment products to investors, and DBSV (including its employees, agents, parent and related companies and their employees or agents) may from time to time hold positions in the investment products, our advice or recommendation(s) made to you cannot be viewed as an independent advice or recommendation(s). You should therefore assess whether our advice or recommendation(s) is suitable for you. You should also seek advice from an independent financial adviser or lawyer. Under all circumstances, you must conduct your own assessment and make your own investment decision.

Our Products Are Not Risk Free

When we advise that you are suitable to trade in a particular product class, this does not mean the product class is risk free to you. Please be advised that all investment products carry a degree of risk and we do not guarantee any returns or profits.

Other Relevant Websites

We also encourage you to visit the following two websites: (a) www.cpf.gov.sg for "Risk Tolerance Questionnaire", and (b) www.moneysense.gov.sg for "Key Questions You Should Ask Yourself Before Buying An Investment Product", and "Dealing With A Financial Adviser: What To Look Our For?" and such other relevant questionnaires, and share with us your answers to those questions.