

# Nikko AM Singapore STI ETF (Singapore)



DBSSTI SP Equity / NISE.SI / G3B EIP

Growth-Large Cap Equity

## Fund Objective & Information

CPF Allowed

Nikko AM Singapore STI ETF is an exchange-traded fund established in Singapore. The Fund's investment objective is to replicate as closely as possible, before expenses, the performance of the FTSE Straits Times Index. The Fund will invest all, or substantially all, of its assets in Index Shares in substantially the same weightings as reflected in the FTSE Straits Times Index.

## DBS Country View

Singapore Neutral

The Singapore equity market is expected to perform in line with its historical average price return of about 7% in 2015. The focus is likely to be on how lower oil price, the property market, higher interest rates and global growth slowdown will affect the Singapore market. However, the domestic economy, which is still robust and has almost full employment rates, should support positive sentiments and corporate earnings growth going forward.

## DBS STAR RATING



## DBS ETF RISK PROFILE



## DBS Technical View

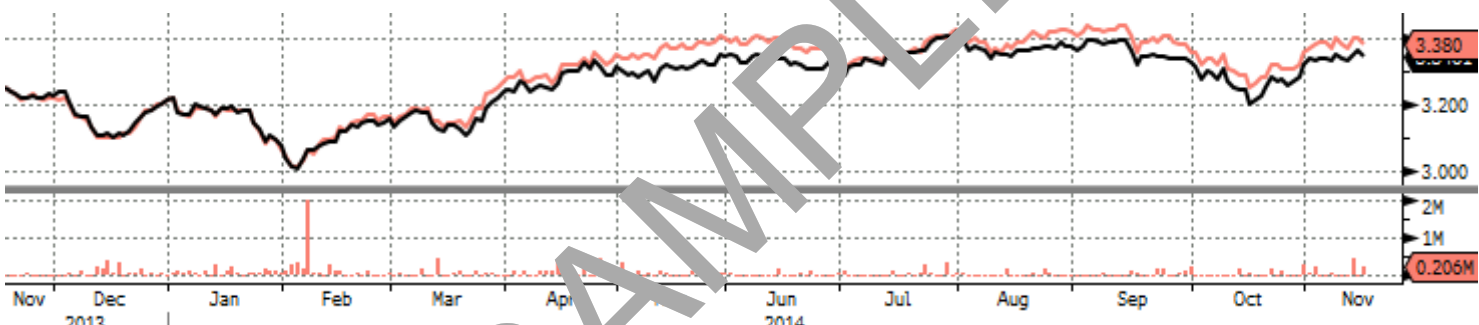
Straits Times Index Short-Term: **Down** Mid-Term: **Up**

Support		Comments
1st Level	2nd Level	Mid-term upside potential to 3450. Expect short-term pullback from 3350 down to 3270 before resume rise to 3450.
3270	3200	

Resistance	
1st Level	2nd Level
3350	3450

## Fund vs. Benchmark Performance (1-year)

20D AVG Daily Turnover ('000s)	73.2	Pri. Exchange	Singapore	Leverage	0
Beta to MSCI World Index	0.53	Traded Currency	SGD	Index PE	13.4x
1YR Tracking Error (NAV)	0.27%	Traded Lots	100	Index PB	1.4x



## Fund Data

Fund Manager	Nikko Asset Management Ltd/Sin
Total Annual Fees (%)	0.4%
Replication strategy	Full
Price (SGD)	3.38
NAV (SGD)	3.39
Premium/ (discount) to NAV	0.17%
AUM (SGD million)	114.14
Net inflows for the month	0.00
Average PE	13.4x
Average PB	1.3x
Dividend Yield	2.7%
Dividend Frequency	Semi-Anl

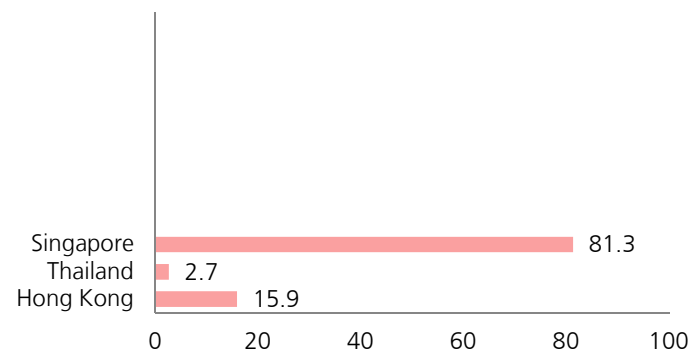
## Top 10 Holdings (%)

DBS Group Holdings Ltd	11.5
Oversea-Chinese Banking Corp L	10.8
Singapore Telecommunications L	9.9
United Overseas Bank Ltd	9.7
Jardine Matheson Holdings Ltd	6.5
Keppel Corp Ltd	4.8
Hongkong Land Holdings Ltd	3.7
Jardine Strategic Holdings Ltd	3.7
Global Logistic Properties Ltd	2.9
CapitaLand Ltd	2.9

## Inception Date

25/02/2009

## Fund Allocation (Geographical and Sector)



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