

INVESTMENTS

		ANZ Premium Financing	DBS Premium Financing
Universal Life For ANZ customers who will be under DBS Treasures	Pricing - Floating Packages	ANZ COF (tenure as per customer's selection: 1M - 12M) for respective currency + Spread	USD: 3M LIBOR + mark up (ANZ derived spread [^]) SGD: 3M SIBOR + mark up (ANZ derived spread [^]) On the transfer date, the all-in pricing will not be higher than ANZ's corresponding existing interest rate. At the next interest period ANZ derived spread will be retained and the interest rate for each Advance will be fixed by DBS at (DBS 3mth SIBOR (or LIBOR) + ANZ derived spread) 12 months post the transfer date, DBS retains the right to reprice the spread. [^] ANZ Derived Spread Calculation Example - At transfer date: ANZ All-in customer rate (1.60%) - 3 month SIBOR/LIBOR (0.95%) = Derived ANZ spread (0.65%)
	Late payment fees	Determined by ANZ in their absolute discretion.	Foreign Currency: Agent rate + 5.00% (on amount due and unpaid) SGD: DBS Prime Rate + 5.00% (on amount due and unpaid)
	Partial prepayment	Notice period: 1 Month Break-costs if payment is not on schedule payment date	Notice period: 1 Month No break-costs will be charged.
	Redemption	Notice period: 1 Month Break-costs if payment is not on schedule payment date	Notice period: 1 Month No break-costs will be charged.
	Monthly repayment computation basis	Interest servicing only	Interest servicing only
	Calculation method	Interest calculation is based on 365 days for SGD and 360 days for foreign currencies.	Interest calculation is based on 365 days for SGD, HKD & GBP and 360 days for all other foreign currencies.
Universal Life For ANZ customers who will be under DBS Private Bank (PB) / DBS Treasures Private Client (TPC)	Pricing	ANZ COF (tenure as per customer's selection: 1M - 12M) for respective currency + Spread	Floating: COF for respective currency + mark up* Interest rate for the current interest period will remain unchanged. At the next interest period, the interest rate for each Advance will be fixed by DBS at existing (ANZ) spread over DBS' cost of funds. 12 months post the transfer date, DBS retains the right to reprice spread. *Mark up refers to spread.
	Fees and charges		Follow DBS Standard Terms & Conditions (relating to Credit Facilities)
	Late payment fees	Determined by ANZ in their absolute discretion.	SGD: DBS Prime rate + 5% (on amount due and unpaid) Foreign currency: Cost of fund (or other reference rate as we may determine from time to time) + mark up (on amount due and unpaid)
	Partial prepayment	Notice period: 1 Month Break-costs if payment is not on schedule payment date.	Follow DBS Standard Terms & Conditions (relating to Credit Facilities).
	Redemption	Notice period: 1 Month Break-costs if payment is not on schedule payment date.	Follow DBS Standard Terms & Conditions (relating to Credit Facilities). Assignment of Policy to DBS
	Instalment	Monthly repayment computation basis: Interest servicing only	Monthly repayment computation basis: Interest servicing only
Calculation method	Interest calculation is based on 365 days for SGD and 360 days for foreign currencies.	Interest calculation is based on 365 days for SGD, HKD & GBP and 360 days for all other foreign currencies.	

		ANZ Investment Product	DBS Investment Product
Structured deposits	Type	Tranche basis	Tranche basis
	Tenure	Max. 3 years	Max. 10 years
	Currency	Available to ANZ	Major currency available
	Segment	Available to ANZ Signature Priority Banking clients.	Available to DBS Treasures clients and Retail Banking clients.
Currency-linked investments	Type	Available to ANZ Private Bank and ANZ Signature Priority Banking clients. Only vanilla available.	Available to DBS Private Bank, Treasures Private Clients and Treasures clients. Vanilla and KI/KO/ KIKO available
	Min. investment	USD25,000	SGD50,000
	Currency choice	EUR, GBP, AUD, NZD, USD, CAD, CHF, JPY, SGD, HKD, CNH	EUR, GBP, AUD, NZD, USD, CAD, CHF, JPY, SGD, HKD, CNH
	Tenure	Two weeks to six months	One week to six months
	Fixing	11am SG time (ANZ Signature Priority Banking) 3pm Tokyo time (ANZ Private Bank)	10.30am SG (Retail Banking) 3pm Tokyo time (DBS Private Bank)
Bonds	Eligibility	Available to ANZ Private Bank clients and ANZ Signature Priority Banking.	Available to DBS Private Bank, Treasures Private Clients and Treasures clients.
		Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min. S\$200,000 per transaction.	Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min. S\$200,000 per transaction.
Equities/ Exchange Traded Funds	Trading channels	Only offline trading, no online trading capabilities.	Online trading available to DBS Private Bank, Treasures Private Clients and Treasures clients; and to Retail Banking customers through DBS Vickers in Singapore, USA, Hong Kong, Canada, Australia, United Kingdom and Japan.
		Exchange Traded Funds: Available to ANZ Private Bank and ANZ Signature Priority Banking clients. Only ANZ approved Exchange Traded Funds allowed.	Offline trading available in multiple markets and exchanges.
Structured notes Underlying instrument: FX, equity, interest rate linked, commodity, index, funds, credit, etc.	Eligibility	Used to be offered to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min S\$200,000 per transaction.	Available to DBS Private Bank, Treasures Private Clients and Treasures clients. Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min S\$200,000 per transaction.
Equity linked notes (ELN)	Type	ELN, daily range accrual note, fixed coupon notes.	ELN, daily range accrual note, fixed coupon note and other variants.
	Eligibility	Available to ANZ Private Bank and Signature Priority Banking clients. Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min S\$200,000 per transaction. ELN, Daily Range Accrual Notes and Fixed Coupon Notes.	Available to DBS Private Bank, Treasures Private Clients and Treasures clients. Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min S\$200,000 per transaction. ELN, Daily range accrual Note, Fixed Coupon note and other variants.
Reverse-equity-linked notes	Settlement	Settled in equity.	Settled in equity.
	Eligibility	Available to ANZ Private Bank clients and Signature Priority Banking. Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min S\$200,000 per transaction.	Available to DBS Treasures clients. Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min S\$200,000 per transaction.
Open-ended certificates	Type	For liquidation only. Not for further subscription.	For liquidation only. Not for further subscription.
FX Spot/ Forward/ NDF	Type	FX Spot/ Forwards only Available to ANZ Private Bank and ANZ Signature Priority Banking clients	FX Spot: Offered to DBS Treasures clients. FX Spot, Forwards, NDF: Offered to DBS Treasures Private Clients FX Spot, Forwards, NDF: Offered to DBS Private Bank clients

Commodity Investment Account (Unallocated XAU/XAG)	Type	Available to ANZ Private Bank and ANZ Signature Priority Banking clients. Only XAU is available to all customer segments	XAU is available to DBS Treasures.	XAU is available to DBS Private Bank and DBS Treasures Private Clients.	XAG is available to DBS Private Bank and DBS Treasures Private Clients.
	Minimum gold investment	15 oz	35 oz	100 oz	10,000 oz
	Quotation against	SGD, USD, EUR, GBP, AUD, NZD, JPY	SGD, USD, AUD	All MCSA currencies (including SGD, USD, EUR, JPY, GBP, CHF, AUD, NZD, CAD, HKD and CNH)	All MCSA currencies (including SGD, USD, EUR, JPY, GBP, CHF, AUD, NZD, CAD, HKD and CNH)
	Maintenance fee	None. However, an administrative fee applies for ANZ Gold Accounts which have been inactive for two years. However, ANZ has been waiving this charge.	0.05% p.a. (payable semi-annually)	0.05% p.a. (payable semi-annually)	0.05% p.a. (payable semi-annually)
Regular Savings Plan (RSP) (Funds)	Date of deduction	Product has ceased with ANZ with last GIRO deductions for existing RSPs in May to facilitate migration. Cash RSP: Every 16th of the month Non-cash i.e. CPF/SRS: Dependent on respective Fund Houses dealing date.	Clients to commence DBS' RSP program if seeking to continue an RSP investment. Cash RSP: Dependent on respective Fund Houses dealing date. Non-cash i.e. CPF/SRS: Refer to respective Fund Houses dealing date.		
	Deduction amount	In 100s	In 100s		
	Currency	SGD and FCY. Currently, outstanding only in SGD & USD.	SGD only.		
	Settlement account	All Cash RSP: Via GIRO deducting from ANZ Current/Savings account. CPF/SRS: Via customer's respective CPF/SRS account.	All Cash RSP: Via GIRO deducting from DBS Current/Savings account. CPF/SRS: Via customer's respective CPF/SRS account.		
	Others		Lump sum requirement before RSP can be set up and deduction via GIRO subsequently. Lump sum amount varies according to Funds Houses.		
Funds	Type	Only mutual funds are available.	Various funds are available.		
	Reverse enquiry	Authorized for ANZ Private Bank customers for non-ANZ approved funds.	Available to declared Accredited Investors (AI) and for non-AI who wish to invest in this product with min. S\$200,000 per transaction and limited to DBS approved funds only. Reverse enquiry authorised for DBS Private Bank and Treasures Private Clients AI customers for non-DBS approved funds. Hedge funds, private equity (only available to DBS Private Bank and Treasures Private Clients.)		
	Online trading	Available.	Available to all customers.		
	Segment	Available to ANZ Private Bank and ANZ Signature Priority Banking clients.	Available to DBS Private Bank, Treasures Private Clients and Treasures clients.		

Lombard Loans migrate to Multi-Currency Revolving Term Loan For DBS Private Bank and DBS Treasures Private Clients.	Pricing	ANZ COF (tenure as per customer's selection: 1M -12M) for respective currency + Spread	COF + Spread Interest rate for the current interest period will remain unchanged. At the next interest period, the interest rate for each Advance will be fixed by DBS at existing (ANZ) spread over DBS' cost of funds.
	Eligible collateral	Fixed income securities, equities, mutual funds, exchange traded funds (ETFs), structured products, cash and cash-like product (paper gold is treated as cash product).	Fixed income securities, equities, mutual funds, exchange-traded funds (ETFs), structured products (excluding structured deposits), cash and cash-like product (paper gold is treated as cash product) and any other assets deemed acceptable to DBS.
	Credit limit	Case by case.	Case by case.
	Concentration limit	A minimum of four different eligible collaterals (i.e. 4 different Product codes) of any mix to be held in a customer's portfolio. The Advance Ratio of each eligible security shall represent no more than 35% of the total margin value of the portfolio.	Subject to the Bank's portfolio diversification guideline and any top-up requirement will be as per DBS Standard Terms and Conditions.
	Rollover	Customer must pay back interest (I) upon maturity and can only roll over the principal (P).	P+I or P rollover (Subject to sufficient collateral in the account).
	Facility closure timeline	Will close facility if customers have no loan drawdown within certain period (around three months) after customer accepts the Letter of Offer.	Nil, unless otherwise stated in the Letter of Offer.
Lombard Loans migrate to Multi-Currency Revolving Term Loan For DBS Treasures clients.	Pricing	ANZ COF (tenure as per customer's selection: 1M - 12M) for respective currency + Spread	Interest rate for the current interest period will remain unchanged. At the next interest period, the interest rate for each advance will be fixed by DBS at existing (ANZ) spread over DBS' cost of funds.
	Eligible collateral	Fixed income securities, equities, mutual funds, exchange-traded funds (ETFs), structured products, cash and cash-like product (paper gold is treated as cash product).	Equities, Funds, Bonds, and/or Cash (SGD/Foreign Currency) including Currency Linked Investments.
	Credit limit	Case by case.	Up to 1 million. ANZ migrated clients with >\$1m will migrate as is, at the transfer date. Clients will be requested to meet the minimum requirements of TPC and migrate; or pay down their loans to \$1m. Timeline to be decided by DBS.
	Concentration limit	A minimum of four different eligible collaterals (i.e. 4 different Product codes) of any mix to be held in a customer's portfolio. The Advance Ratio of each eligible security shall represent no more than 35% of the total margin value of the portfolio.	Counter cap per asset as follows: Max loan cap of S\$100,000 per counter for Equities & Funds. Max loan cap of S\$250,000 per counter for Bonds. Max loan cap of S\$500,000 for Currency Linked Investments (CLIs).
	Rollover	Customer must pay back interest (I) upon maturity and can only rollover principal (P).	Rollover P or rollover P+I Subject to sufficient collateral in the account.
	Minimum AUM requirement at point of application	AUM of SGD\$150,000 as on boarding criterion of signature customers	Minimum AUM of SGD\$500,000.
	Facility closure timeline	If the customer does not utilise the facility within three months from date of the Letter of Offer, the facility will no longer be available to customers.	Nil.
	Fees and charges	Determined by ANZ in their absolute discretion Early Redemption. Break-costs if payment is not on schedule payment date.	No facility fee.
Bankers Guarantees and SBLCs	SBLC Acceptance/Issued	ANZ Private Bank only.	DBS Private Bank and Treasures Private Clients.

Custody fees	Fees and charges	<p>Custody fees for all products waived for Retail and qualified Private Banking clients.</p> <p>Non-qualified PB clients (<\$1m AUM) are charged the fee (or exception approval).</p>	<p>Other bonds/notes: 0.20% per annum and subject to minimum of S\$100 (payable semi-annually).</p> <p>Gold bullion products: 0.50% per annum and subject to a minimum amount of S\$100 (payable semi-annually).</p> <p>Equities: 0.20% per annum and subject to a minimum fee of S\$100 (applicable for each market and payable semi-annually). Note custody fees for Singapore, Malaysia and Thailand markets are waived.</p> <p>Waiver of fees at DBS discretion.</p>
OTC Derivatives	Segment	Product not offered	<p>Available to DBS Private Bank and Treasures Private Clients.</p> <p>Interest rate, FX, Commodity and Equity derivatives, Swap etc.</p>
FX Margin Trading	Segment	Product not offered	<p>Available to DBS Private Bank and Treasures Private Clients.</p> <p>FX Spot/ Forwards/ Options trading</p>
Gold Account (Physical)	Segment	Product not offered	Available to DBS Private Bank and Treasures Private Clients.
Direct Access Market services	Segment	Service not offered	Available to DBS Private Bank and Treasures Private Clients.
Discretionary Portfolio Management services	Segment	Service not offered	Available to DBS Private Bank and Treasures Private Clients.
	Fees and charges	Service not offered	<p>Management fee: Up to 1.5% per annum of the average daily closing levels of the net asset value of the managed portfolio.</p> <p>Transaction fee: Up to 0.30% (excluding brokerage fees).</p> <p>Unit trusts and hedge funds: Up to 1% of the subscription fee (excluding incidental charges relating to the subscription).</p>
Managed advisory services	Segment	Service not offered	Available to DBS Private Bank and Treasures Private Clients.
	Fees and charges		<p>Advisory fee: Up to 0.85% per annum of the average daily closing levels of the net asset value of the managed portfolio</p> <p>Transaction fee: Up to 0.30% (excluding brokerage fees)</p> <p>Unit trusts and hedge funds: Up to 1% of the subscription fee (excluding incidental charges relating to the subscription)</p>