



Step 01

Find Dream Home

- Get our DBS Home Advice Specialist/ Relationship Manager to help you with your loan eligibility BEFORE signing Option To Purchase (OTP). Leave your details at

go.dbs.com/sg-myhomeloan

- Pay 5% booking fee
- Receive OTP



Reminder:

You must proceed with the purchase within 3 weeks of receiving the OTP

Step 02

Apply for Loan

- Receive Loans Factsheet with instructions via email and choose ideal home loan package
- Send documents to your DBS Home Advice Specialist/Relationship Manager

Documents To Prepare

- DBS Application Form
- NRIC
- Option to Purchase
- Income Documents
- Credit Card Statements & other financial commitments
- HDB Flat Info & Financial Info

Step 03

Accept Loan

- Get Home Loan approval
- Sign Letter of Offer
- Sign other documents relating to Home Loan

Step 04

Sign Sales & Purchase Agreement

- Meet lawyer to sign Sales & Purchase Agreement (S&P) *You can use your own lawyer or the Bank's*
- Pay relevant Stamp Duty in cash. Remember to reimburse from CPF if applicable
- Pay legal fees
- Pay remaining 20% down payment 8 weeks from option date

Documents To Prepare

- Cheque Book
- NRIC
- CPF Statement
- Others (Check with lawyer)

Reminder:

Stamp Duty has to be paid within 14 days of signing S&P

Step 05

Finalise Home Loan

> *Lawyers will take appropriate legal action on the purchase of property*

Step 06

Make Progressive Payments

- Receive Bank letter on progressive disbursement
- Ensure Loan Servicing Account has enough cash for monthly instalments *(due on the 1st of each month)*

> *Construction of property*

Step 07

Move In

- Receive issuance of Temporary Occupation Permit (TOP)
- Collect keys



Reminder:

Consider applying for the DBS Renovation Loan and enhance your Home Contents Insurance coverage. DBS Home Loans are packaged with fire insurance