

## Terms and Conditions Governing My Preferred Payment Plan

1. A one-time non-refundable processing fee of 2% (EIR 12.08% p.a.) on the transaction amount for a 3-month plan, 3% (EIR 10.43% p.a.) on the transaction amount for a 6-month plan, 5% (EIR 9.50% p.a.) on the transaction amount for a 12-month plan, 6% (EIR 7.86% p.a.) on the transaction amount for an 18-month plan or 6% (EIR 5.98% p.a.) on the transaction amount for a 24-month plan is applicable for each approved transaction.
2. My Preferred Payment Plan ("**MP3**") application is only applicable for retail transactions charged to a DBS/POSB Credit Card ("**Card Account**") and instruction has to be given by Principal Cardholder.
3. **MP3** application is not applicable for transactions made on a DBS/POSB Debit Card, Cash Advance, Balance Transfer, Payment via iBanking, 0% Instalment Payment Plan, PayPal transactions, financial related transactions, transactions that fall under MCC 6012, 6051, 6211, 4829 and such other transactions as DBS may determine.
4. Minimum amount required for **MP3** application is S\$100 (in a single transaction). Maximum combined of 10 transactions is allowed per **MP3** application.
5. **MP3** application is only applicable for unbilled retail transactions and retail transactions reflected in latest statement.
6. **MP3** application with incomplete fields and/or incorrect information given will not be processed. The application is subject to DBS's approval.
7. Transactions in foreign currency will be converted to Singapore dollar based on DBS's prevailing exchange rates and the **MP3** application will be based on the Singapore dollar amount.
8. DBS Points/Cash Rebates will not be awarded for transactions utilized to qualify for the **MP3**. Any DBS Points/Cash Rebates which were awarded as such will be reversed.
9. DBS Points/Cash Rebates will not be awarded for fees/charges arising from the **MP3**.
10. An administrative charge of S\$150 will be levied for change in tenure, early repayment and/or **Card Account** termination/closure. In the event of Card Account termination/closure, the outstanding balance under the **MP3** shall become payable immediately.
11. DBS may vary these Terms and Conditions and may discontinue the **MP3**, without notice or liability to any party.
12. These Terms and Conditions shall form part of the applicable terms and conditions governing the use of the **Card Account** and shall be construed and interpreted accordingly.
13. These Terms and Conditions are governed by Singapore law and the parties agree to submit to the exclusive jurisdiction of the Singapore courts.
14. A person who is not a party these Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions and notwithstanding any terms herein, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of these Terms and Conditions.