



# Everything SMEs Need To Know

About DBS' New Decarbonisation Targets

## DBS Bank & Decarbonisation

DBS Bank is taking a proactive approach to accelerate decarbonisation\* efforts and the transition to a green economy by:

-  Reducing emissions from our own operations
-  Working with customers to minimise greenhouse gas (GHG) footprint by reducing emissions from activities financed by DBS (Downstream Scope 3 Financed Emissions)

## Here Are 3 Reasons Why?

Decarbonisation is:

- 1 a societal responsibility and financial institutions have a critical role to play in mobilising capital to help fight climate change.
- 2 about managing risks. For financial institutions, being unprepared for climate change may result in material transition and physical risks.
- 3 also a business opportunity as the road to net zero is one of the key investment themes of the future.

*"Businesses need to think of carbon as just another input and output to their operational process. Same as electricity and water consumption, and human resources. It is critical for companies to understand where they stand in the value chain of their customers. From there, they can make informed decisions on the areas of improvement."*

**Yulanda Chung,**  
Head of Sustainability at DBS Bank

\*Removal or reduction of carbon dioxide emission in the atmosphere



# How These Targets Affect SMEs

## How Does It Affect Your Business As An SME Owner?

DBS has established different sets of targets for nine sectors aimed at supporting clients in their transition towards a net zero future:

### Target Type #1: Emissions Intensity Reduction

**Purpose:** Reducing the volume of GHG emissions per unit output

#### Industries



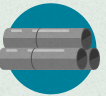
Power



Shipping



Automotive



Steel



Aviation



Real Estate

### Target Type #2: Absolute Emissions Reduction

**Purpose:** Reducing absolute total GHG emissions

#### Industry



Oil & Gas

### Target Type #3: Data Coverage

**Purpose:** Encourage quantification and disclosure of GHG emissions

#### Industries



Food & Agribusiness



Chemicals

There is increasing pressure on both large and small companies to decarbonise. Be it for energy cost savings or attracting customers and investments, SMEs can benefit from this shift in focus to decarbonise.

### Importance Of Reducing GHG Emissions For Businesses

- Attract new businesses, investors and financing
- Attract climate-conscious consumers
- Remain competitive and relevant





# What Can SMEs Do?

## How Can SMEs Start On Their Sustainability Journey?

The key will be to measure emissions and adopt technology that helps to decarbonise their activities. The most straightforward way to kickstart the journey is through energy-efficient measures such as the adoption of energy-saving / low carbon equipment.



## Resources To Reduce GHG Emissions For SMEs



**Green Financing:** DBS offers a range of tools and schemes to help turn your green ideas into reality.



**SME Grant Programme:** With grants of up to SGD 100,000, you will be able to innovate, upgrade and adopt green solutions by tapping into DBS' SME Grant Programme.



**Sustainability Business Class Events:** From masterclasses led by industry experts to guided tours with green enterprises, learn about the benefits of transitioning to a sustainable business model with the front runners of sustainability in Singapore.



*"SMEs play an integral part of our economy. Beyond contributing to the combat against climate change, taking onboard decarbonisation measures for SMEs also means building a more competitive and resilient business, as many large corporations have started decarbonising their supply chains."*

**Helge Muenkel,**  
Managing Director, Chief  
Sustainability Officer at DBS Bank