

**TERMS AND CONDITIONS – DBS NETWORKED TRADE PLATFORM PROMOTION**

1. This 'DBS Networked Trade Platform' promotion ("Promotion") is valid for Trade Applications/Submissions (defined below) that are submitted to the Bank from 6 May 2020 to 31 Dec 2020 (both dates inclusive) ("Promotion Period"). Only customers of the Bank (the "Customer") who have received this electronic mailer from DBS Bank Ltd (the "Bank") are eligible to participate in this Promotion.
2. For the purpose of this Promotion:
 - a. "NTP" refers to the Singapore's Networked Trade Platform.
 - b. "Trade Applications/Submissions" refers to the Customer's application/submission to DBS Bank Ltd (the "Bank") via NTP's CamelONE™ Trade Finance portal or agreed use case via NTP's Data Repository for eligible DBS products listed. For the avoidance of doubt, applications/submissions of any other non-approved instruments/products, are excluded from this Promotion.
 - c. "Commission" refers to the commission payable by the Customer to the Bank as determined by the Bank.
 - d. "Discount" refers to the discount off the Commission as further described above.
 - e. For this purpose:

"Existing-to-DBS" customers refer to corporates who have a corporate account with the Bank as at the time this mailer is sent.

"New-to-DBS customers" refer to corporates who have completed the Online Account Opening Services process via the unique link provided in this mailer, and thereafter having established trade facilities and a corporate account with the Bank
3. The Discount will be calculated by the Bank based on the records of the Bank, using the Bank's prevailing foreign exchange rates. The Discount will be credited to any Customer's Singapore Dollar account. If a Singapore Dollar account is not available, the Discount will be credit to any available accounts with the Bank using the Bank's prevailing foreign exchange rates.

The Discount will be rewarded in the month of:

(1) September 2020 for period of 06 May 2020 to 31 August 2020, and

(2) January 2021 for period of 01 September to 31 December 2021

to any Singapore Dollar account or the equivalent amount to any foreign currency account with the Bank

This Promotion cannot be enjoyed together with other promotions from the Bank such as the eBG Programme promotion.

4. We reserve the right to change the terms of this Promotion (including Discount, forfeiting any reward already awarded, extending or shortening the Promotion Period or withdrawing this Promotion) at any time without prior notice, reason or liability to any party.
5. Our decision on all matters relating to this Promotion (including, without limitation, any calculation or computation of the Commission or/and Discount) shall be final and conclusive and shall be binding on the Customer. No correspondence or claims will be entertained.
6. We shall not be liable for any costs, expenses, liabilities, losses or damages whatsoever and howsoever incurred or to be incurred by the Customer arising from or in connection with this Promotion.

7. By submitting an Trade Application/Submission, each Customer confirms that it is lawfully providing the data for the Bank to use and disclose for the purpose of: (i) providing products or services to that Customer, whether in connection with this Promotion or its application; (ii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. And its related corporations (“DBS Group”); and (iii) complying with any requirement, as DBS Group reasonably deemed necessary, under any law of any court, government authority or regulator.
8. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.
9. Each of DBS Bank Ltd, vCargo Cloud Pte Ltd, CamelONE Pte Ltd and Singapore international Chamber of Commerce (SICC) are independent contractors of the other party. Nothing in these terms shall be construed as creating, a joint venture, partnership, agency, or employment relationship between the parties hereto.
- 10. Eligibility for 50% off permit declarations with vCargo Cloud**
 - 10.1 Promotion is valid only for new business account registration for vCargo Cloud’s Trade Declaration Service.
 - 10.2 The 50% off permit declarations promotion is not applicable to existing CamelONE™ Trade Declaration Service customers or existing customers of CamelONE™’s Freight Forwarding Partners.
 - 10.3 The 50% off permit declarations promotion applies to general permits only.
 - 10.4 Upon successful registration of CamelONE™ Trade Finance, you will be contacted by vCargo Cloud’s representative for Trade Declaration Service registration.
 - 10.5 Goods and Services Tax (Singapore) payment for import permits will be on a pre-payment basis or through direct Inter-Bank GIRO via customer’s account
 - 10.6 For any further enquiries, please contact vCargo Cloud’s Customer Service Centre at +65 6779 6218 or email to enquiry@vcargocloud.com