

## Business Account Christmas Promotion ("Promotion") Terms and Conditions

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

## 1. Promotion

- 1.1. This promotion is valid from 1<sup>st</sup> December 2022 to 31<sup>st</sup> December 2022 ("**Promotion Period**").
- 1.2. This Promotion is open to all new DBS Bank Ltd. ("DBS") customers ("Customers").

## 2. Rewards

- 2.1. To be entitled for the \$300 cash reward ("Cash Reward"), the Customer must:
  - a. Not have any existing corporate relationship with DBS.
  - b. Be the first 500 Customers to open their business account during the Promotion Period by completing the following steps successfully:
    - i. Submit the Online Account Opening Application and apply for the Business Multi-Currency Account or the Business Multi-Currency Account BMCA – Starter Bundle
    - ii. Have their account opened successfully before the end of the Promotion Period, thereby eligible for a \$200 Cash Reward
    - iii. Make any transaction using DBS IDEAL, thereby eligible for an additional \$100 Cash Reward
- 2.2. Customers who meet the conditions specified in 2.1 above ("Eligible Customers") will have the Cash Reward credited to their business account.
- 2.3. The Cash Reward will be credited by the end of 31st Jan 2023.
- 2.4. The Bank reserves the right to withdraw, substitute or replace any Cash Reward of similar value without giving prior notice.
- 2.5. The Bank may vary the Terms and Conditions or discontinue this Promotion at any time without notice or liability to any party.
- 2.6. The Bank's decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
- 2.7. These Terms and Conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

## **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to \$\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to \$\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.