

2026 DBS for SMEs Promotion – T&Cs

Terms & Conditions Governing the 2026 DBS for SMEs (“**Promotion**”).

1. The Promotion period shall be from 1 July 2026 to 30 September 2026 (both dates inclusive) or such other date(s) as may be determined by DBS Bank Ltd (“**DBS Bank**” or the “**Bank**”) at its sole and absolute discretion (“**Promotion Period**”).
2. The Promotion is only open to small-to-medium enterprise entities (“**SMEs**”) (as determined by the Bank in its sole and absolute discretion) who do not currently hold and has not held any business deposit account with DBS Bank in the last 12 months immediately preceding the account application date.
3. To participate in the Promotion, an SME must:
 - (a) apply for and successfully open a DBS Business Multi-Currency Account using the online application form located at “www.dbs.com.sg/sme/day-to-day/accounts/dbs-business-multi-currency-account” within the Promotion Period; and
 - (b) enter the campaign code “**DBS4SMES**” or such other campaign code (as may be expressly communicated by the Bank through its official marketing materials or designated channels) in the reference code field within the online account application form. Incorrect or incomplete input of the campaign code may result in ineligible campaign registration.
4. SMEs who register for the campaign but do not meet the reward eligibility criteria will not be eligible to participate in the Promotion.

Eligibility

5. To qualify for the Rewards (as defined below), an SME must successfully open one of the following corporate account(s) (each an “**Eligible Account**”) during the Promotion Period:
 - (a) DBS Business Multi-Currency Account; or
 - (b) DBS Business Multi-Currency Account – Starter Bundle

An SME meeting the aforementioned eligibility criteria to the satisfaction of the Bank shall hereinafter be referred to as an “**Eligible Customer**”.

For the avoidance of doubt, where an SME opens more than one Eligible Account during the Promotion Period, such SME shall be treated as having only one qualifying account opening for the purposes of this Promotion and shall only be entitled to one set of Rewards.

Further, for the purposes of determining priority, the Bank shall use its internal records of the date and time at which the Eligible Account is successfully opened, and such records shall be final and conclusive.

Rewards

6. The first 200 Eligible Customers for each month in July, August and September 2026 (or such other upper limit as the Bank may determine in its sole and absolute discretion) shall hereinafter be referred to as a “**Qualifying Customer**”.
7. A Qualifying Customer shall be eligible for the following rewards (“**Rewards**”), limited to one allocation per Qualifying Customer, subject to the conditions set out in these terms and conditions and more specifically below:
 - (a) a one-time cash reward (“**Cash Reward**”) of S\$138 will be awarded to Qualifying Customers who successfully apply for and open an Eligible Account; and

- (b) a one-time cash reward (“**Cash Reward**”) of S\$80 if a Business Advance+ Debit Card is successfully activated and a minimum spend of S\$1,000 (“**Qualifying Spend**”) is achieved within 30 days of card issuance. Limited to one allocation per Qualifying Customer, irrespective of the number of Business Advance+ Debit Card(s) being successfully activated.
8. Unless otherwise stated, the following transactions are not considered Qualifying Spend and will also not be awarded cashback:
- (a) Payments made via telephone or mail order;
 - (b) Payments to educational institutions;
 - (c) Payments to insurance companies (sales, underwriting, and premiums);
 - (d) Payments to financial institutions (including banks, online trading platforms and brokerages);
 - (e) Payments to government institutions and services (court cases, fines, bail and bonds, tax payment, postal services, parking lots and garages, intra-government purchases and any other government services not classified here);
 - (f) Payments to hospitals and professional service providers;
 - (g) Payments to non-profit organisations;
 - (h) Payments to iPaymy, Mileslife and SmooovPay;
 - (i) Payments made via AXS, AXS BizPAY, SAM and eNETS;
 - (j) Any betting transactions (including Levy Payments to local casinos, lottery tickets, casino gaming chips, off-track betting and wagers);
 - (k) Any top-ups or payment of funds to payment service providers, prepaid cards, any prepaid accounts or purchase of prepaid cards/credits (including but not limited to EZ-Link, GrabPay, NETS FlashPay, Razer Pay, ShopeePay and Singtel Dash);
 - (l) Any transactions related to crypto currencies;
 - (m) Any transaction with transaction description “**AMAZE***”
 - (n) NETS purchases;
 - (o) Funds transfer;
 - (p) Cash withdrawals;
 - (q) Fees charged by DBS and;
 - (r) Any other transaction effected via any medium or channel, electronic or otherwise, which DBS Bank may in its sole and absolute discretion choose to disallow from time to time.
9. The Cash Reward(s) will be allocated on a first-come, first-served basis according to the date the Qualifying Customer successfully opened an Eligible Account.
10. An Eligible Customer who fails to receive Rewards due to the limited quantity will not be entitled to any further explanation from the Bank, alternative compensation or substitution.
11. The Cash Reward will be credited into the Eligible Account of the Qualifying Customer within the first 6 months after the Promotion Period. If a Qualifying Customer closes its Eligible Account before the relevant Cash Reward is credited, the Cash Reward will be forfeited.
12. The credited Cash Rewards will be reflected in the monthly account statement of the Qualifying Customer.
13. The Bank reserves the right to withdraw any Rewards, or substitute or replace any Reward with another reward of similar value, without giving prior notice.
14. The Bank reserves the right to claw back any Rewards given if the Eligible Account is closed within 12 months from the date of being opened.

15. The Bank may vary the terms and conditions or discontinue the Rewards at any time without any notice or liability to any party.
16. Rewards are not transferable.

Additional Clauses for TT & FX

17. The Outward Telegraphic Transfer (“OTT”) and Foreign Exchange (“FX”) promotional benefits are applicable to all Eligible Customers.
18. The offers are applicable to all new customers who open accounts from 1 July 2026 to 30 September 2026 (the “Offer Period”). The Offer Period is applicable for 3 consecutive months starting from the month after account opening (cut-off: 24th each month; for accounts opened after the 24th, the Offer Period will start in the month following the next month). Refer to illustration below:

	Date of account opening	Offer Period for OTT & FX
Example 1	21-Jul-26	1-Aug-26 to 31-Oct-26
Example 2	25-Jul-26	1-Sep-26 to 30-Nov-26

19. These offers are separate from and in addition to the Cash Rewards stated under the main Promotion.
20. Eligible Customers may enjoy a promotional OTT flat fee of S\$15 per transaction via DBS IDEAL:
- (a) The promotional flat fee of S\$15 excludes agent bank charges;
 - (b) No minimum or maximum transaction count and amount applies.
 - (c) Transactions performed within the same month as account opening (i.e. prior to the application of the promotional flat fee) will be charged at the prevailing standard OTT fee of S\$30 per transaction which will be debited on the 22nd day of the following calendar month.
21. Eligible Customers may enjoy promotional FX pricing for transactions up to a maximum of S\$200,000 via DBS IDEAL:
- (a) Any stated FX savings (e.g. “Up to S\$250 in FX savings”) is an estimated savings, based on a single transaction amount of S\$200,000;
 - (b) Actual savings may vary based on the amount transacted (up to a maximum of S\$200,000) within the applicable Offer Period.
22. The Bank reserves the right to determine the eligibility of transactions at its sole discretion.
23. All OTT and FX transactions remain subject to prevailing operational procedures, system capabilities, and applicable fees not explicitly waived under this Promotion.

General Terms and Conditions

24. All account opening applications are subject to approval by the Bank in its sole discretion. The Bank shall not be required to give any reason for, or prior notice of the rejection of any

account opening application and it shall not be liable or responsible for any rejection of any account.

25. In the event that any person entitled to the Reward is subsequently found to be ineligible for the Promotion and/or Reward(s), the Bank shall not be obligated or liable to provide the Reward(s).
26. The Bank reserves the right in its sole and absolute discretion to determine whether an applicant qualifies for this Promotion. If the Bank in its sole and absolute discretion decides that any applicant does not fulfil the criteria to receive any Reward under this Promotion, the Reward(s) will not be awarded to such applicant.
27. If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, or ineligible to participate in the Promotion or to enjoy the Reward(s) (which eligibility shall be determined at the sole and absolute discretion of the Bank), the Bank reserves the right to forfeit, withdraw or reclaim the Reward at any time. No person shall be entitled to any payment or compensation from the Bank should any Reward be forfeited or withdrawn, if any Reward is reclaimed by the Bank, or if such person is asked to repay to or compensate the Bank the value of the Reward(s) for whatsoever reasons.
28. The Bank may vary the terms and conditions or discontinue this Promotion at any time without any notice or liability to any party.
29. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to this Promotion and the Rewards, these terms and conditions shall prevail.
30. The Bank's decision on all matters relating to this Promotion (including the Rewards) shall be final. No correspondence or claims will be entertained.
31. By completing and submitting the Online Application Form to participate in this Promotion, each Eligible Customer:
 - (a) confirms that it is lawfully providing its data and the information submitted in the Online Application Form or any information as may be requested by the Bank from time to time in relation to the Promotion (including any Personal Data), for the Bank to collect, use, disclose, process and store for the purposes of: (i) promoting, conducting and administering the Promotion, including any communications relating to the Promotion, whether to the Customer or otherwise; (ii) providing digital solutions, products or services to that Customer, whether in connection with this Promotion, the Rewards or its business account with the Bank; (iii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations ("DBS Group"); and (iv) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator; and
 - (b) undertakes, represents, and warrants to the Bank that in relation to any Personal Data that the Customer is disclosing to the Bank, the Customer has notified such individual of the purposes for which the Bank may use his/her Personal Data and has obtained such individual's consent for the collecting, processing, use and disclosure of his/her Personal Data by the Bank in accordance with the terms and conditions of the Promotion.

For the purposes of this Clause, "Personal Data" means personal data as defined in the Personal Data Protection Act 2012 of the Republic of Singapore and its amendments from time to time.

32. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.