



**Terms and Conditions governing the promotional rate of 4.88% per annum<sup>1</sup> for Singapore Dollars (“SGD”) overdraft facility (“Promotion”)**

Participation in this Promotion constitutes acceptance of these Terms and Conditions.

1. The Promotion period shall be from 9 December 2021 to 28 February 2022 (both dates inclusive) (“**Promotion Period**”).
2. The Promotion is only open to existing customers of DBS Bank Ltd. (the “**Bank**”) who have received an electronic direct mailer (“**EDM**”) in relation to this Promotion from the Bank (“**Customers**”).
3. The Customer must complete the following steps to participate in the Promotion:
  - a. Click on the “**Click here to confirm your company’s participation to enjoy the special rates.**” button in the EDM and submit the completed sign-up form within the Promotion Period; and
  - b. Make at least one (1) utilization of the Customer’s existing SGD overdraft facility with DBS (“**SGD Overdraft Facility**”) within the Promotion Period.
4. The Customer may make more than one (1) utilization of its SGD Overdraft Facility within the Promotion Period and is entitled to the Promotion for all such utilizations (subject to the Bank’s sole and absolute discretion not to apply the Promotion on any utilization).
5. For clarity, the interest rate applicable to the Customer’s SGD Overdraft Facility for the period after 28 February 2021 will revert to the interest rate as agreed between the Customer and the Bank before the Promotion Period.
6. By clicking the “**Click here to confirm your company’s participation to enjoy the special rates.**” button in the EDM and submission of the completed sign-up form, each Customer:
  - a. confirms that it is lawfully providing the data (including any Personal Data) for the Bank to use and disclose for the purposes of: (i) providing products or services to that Customer, whether in connection with this Promotion, its business account with the Bank or otherwise; (ii) meeting the operational, administrative and/or risk management requirements of DBS Group Holdings Ltd and its related corporations (“**DBS Group**”); and (iii) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator; and
  - b. undertakes, represents, and warrants to the Bank that in relation to any Personal Data that the Customer is disclosing to the Bank, the Customer has notified such individual of the purposes for which the Bank may use his/her Personal Data and has obtained such individual’s consent for the collecting, processing, use and disclosure of his/her Personal Data by the Bank in accordance with the terms and conditions of the Promotion.

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<sup>1</sup> *The promotional rate of 4.88% per annum is defined as the Bank’s prevailing Prime rate plus 0.63% per annum. The Bank’s prevailing Prime rate is currently at 4.25% per annum. The Bank reserves the right to change the promotional rate at any time if there is any change to the prevailing Prime rate.*



For the purposes of this Clause, “Personal Data” means personal data as defined in the Personal Data Protection Act 2012 of the Republic of Singapore and its amendments from time to time.

7. The Bank may vary the terms and conditions or discontinue this Promotion at any time without prior notice, reason or liability to any party.
8. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to this Promotion, these terms and conditions shall prevail.
9. For clarity, the terms of the Customer’s SGD Overdraft Facility will otherwise continue to be subject to and governed by the existing facility letter(s), letter(s) of offers and/or amendment letters (as appropriate) entered into between the Bank and the Customer.
10. The Bank’s decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
11. A person who does not participate in the Promotion shall have no right under the Contracts (Rights of Third Parties) Act (Cap.53B) to enforce any of these terms and conditions.
12. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.