



Online Fixed Deposit
Guide
DBS IDEAL

**Your Potential
Maximised**



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Welcome to Your IDEAL Online Fixed Deposit Guide

Fixed deposits remain one of the safest and most reliable ways to grow your savings while enjoying stable returns. With our IDEAL Online FD Guide, we've made it simple for you to understand and unlock the full potential of fixed deposits.

Before you begin, please ensure you meet the **following requirements**:

- You hold an active Fixed Deposit (FD) account.
- You have IDEAL Transaction Access enabled on your corporate Current account.

This guide walks you through everything you need to know about FD placement and maintenance on IDEAL.

- How to Get Started Online: Introduction to common FD terms used
- Easy Access, Anytime, Anywhere: Learn about the key screens in IDEAL for your FD placement and maintenance.

Let this guide be your go-to resource for making informed decisions and growing your wealth securely with fixed deposits. Let's get started!

To help you get started, here's the list of list of common fixed deposits terms you will come across when using DBS IDEAL Online FD module.

The table below describes the most common fixed deposit terms available on DBS IDEAL.

Terms	Definitions
Funding Account	A funding account refers to your DBS current/multi-currency/foreign currency account that you use to fund the fixed deposits.
Fixed Deposit Account	A fixed deposit account, also known as a term deposit, is a type of savings account where you commit a lump sum of money for a fixed period, earning interest at a predetermined rate. It is like a savings account but with the added benefit of locking in a higher interest rate for the chosen duration.
Deposit Date	The deposit date is the specific day you make the initial deposit into your fixed deposit account. It is the date that marks the beginning of the chosen tenure for your fixed deposit.
Deposit Amount	<p>The deposit amount is the lump sum of money you place into your fixed deposit account. It is the initial investment that will earn interest for the chosen tenure.</p> <p>There is a minimum deposit amount of SGD 5,000 OR 5,000 in the respective foreign currencies; There is a maximum deposit amount of SGD 50 million OR 20 million in the respective foreign currencies.</p> <p>The currency of the fixed deposit will always follow your funding account's currency. Currencies supported on IDEAL are: SGD, USD, GBP, AUD, NZD, CAD, CNH, HKD, CHF, EUR, JPY, NZD.</p>
Deposit Period	The deposit period, also known as the tenure, is the fixed timeframe for which you commit your money to a fixed deposit account. It is the duration for which your deposit will earn interest at a predetermined rate. Think of it like a "lock-in period" for your savings.
Maturity Instruction	Maturity instructions are the specific directions you provide to your bank about what you want to happen to your fixed deposit when it matures (reaches the end of its tenure).

Introduction to IDEAL Page

IDEAL Page allow access to our various Account & Payment menu for your day-to-day business transactions.

The screenshot shows the DBS IDEAL interface. On the left is a dark blue navigation panel with a close button (X) and the text 'DBS IDEAL'. Below this is a profile picture placeholder with 'Singapore' underneath. The navigation menu includes: Dashboard, Approvals, Accounts, and Pay & Transfer (which is highlighted). On the right, the main content area is titled 'Pay & Transfer'. At the top right of this area are a help icon (question mark) and a notification bell icon. Below the title is a row of eight icons for different payment functions: Pay Local / Overseas Payee, Transfer within Own Accounts, Bill Payment, Bulk Payment, Make a Fixed Deposit, Stop Cheque, Demand Draft, and Stop / Recall Payment. Below the icons is a horizontal menu with five items: Payment History, Information for Incoming Transfers, Payment Templates, Payee / Beneficiaries, and Direct Debit (DDA). At the bottom of the main content area is a summary bar with five buttons: Show all, Pending (1), Rejected (0), Completed (0), and Docs. Required (0). Three red callout boxes with numbers 1, 2, and 3 point to the navigation panel, the payment icons, and the notification/help icons respectively.

1 This blue panel (which may appear at the bottom of your screen) is the navigation panel. Quickly access the respective modules here.

2 These icons are quick links to the respective pages.

3 The “?” icon is where we store simple guides for you. The bell icon is where your notifications & alerts will be stored.

Make a Fixed Deposit – Entry Point

Last Login: Wednesday, 11 Sep 2024, 10:43 (SGT)

Hi [blurred]

[Customise dashboard](#)

Fixed deposits

Place a fixed deposit
Rates are indicative

(SGD) for 3 months	2.08% p.a. Today's best rate
(USD) for 3 months	2.92% p.a. Today's best rate

[View more rates](#)

My approvals

Payments / Transfers	224
Files	11
Payees	14
Payment Templates	09
Loan servicing requests	2

Loan repayments

You don't have a loan yet. We searched far and wide and couldn't find any. [See how to](#) apply for one.

1 Click on the rates on the Fixed Deposits dashboard **or** refer to next page for an alternate entry point (if you do not see this)

Make a Fixed Deposit – Entry Point

DBS IDEAL

Pay & Transfer

Pay Local / Overseas Payee | Transfer within Own Accounts | Payroll | Payroll (Alternate) | Management Payroll | Management Payroll (Alternate) | Bill Payment | Bulk Payment | **Make a Fixed Deposit** | Demand Draft | Stop / Recall Payment

Payment History | Information for Incoming Transfers | Payment Templates | Payee / Beneficiaries | Direct Debit (DDA)

Use this screen to view and manage payment instructions. [Print](#)

Transactions | Groups / offline approval

Show all | Pending (191) | Rejected (1) | Completed (13) | Docs. Required (0)

Filter by payee or reference no. [Show additional filters](#)

205 results found

View up to 10 per page 100 per page

<input type="checkbox"/> Payment Date	Reference / Type / Last action	From account	Payee	Amount	Group Name	Status <i>i</i>
---------------------------------------	--------------------------------	--------------	-------	--------	------------	-----------------

1 Click on “Pay & Transfer” on the left navigation panel

2 Click on “Make a Fixed Deposit” icon at the top of the page

Make a Fixed Deposit – Input Details

1. Input Details

2. Verify Details

Step 1: Deposit from Select funding account to debit

Funding account

Type in your account name to search or select from the drop-down list.

Step 2: Fixed deposit details Select fixed deposit account to credit

Fixed deposit account

Type in your account name to search or select from the drop-down list.

Deposit date

12 Aug 2024 (Today)

 This placement must be approved by 19:00 12 Aug 2024 by your Authoriser.

Input deposit date from the calendar table

Deposit amount

 SGD

The currencies here are pre-populated based on your selection in Step 1 above. These cannot be changed.

Input the amount to deposit.

Make a Fixed Deposit – Input Details

1. Input Details

2. Verify Details

Step 2: Fixed deposit details

Deposit period

1

By tenor

Choose a suitable length of tenor and interest rate

By maturity date

Choose the expected date for fixed deposit to mature

Select By Tenor

Select By Maturity date

By tenor

Choose a suitable length of tenor and interest rate

By maturity date

2

Choose the expected date for fixed deposit to mature

Get rates

1

Rates(% p.a) (as of 12 Aug 2024, 00:00:00)

Tenor	interest rate	Tenor	interest rate
<input checked="" type="radio"/> 7 days	0.33	<input type="radio"/> 5 mth	2.18
<input type="radio"/> 14 days	0.38	<input type="radio"/> 6 mth	2.18
<input type="radio"/> 21 days	0.58	<input type="radio"/> 7 mth	1.98
<input type="radio"/> 1 mth	2.18	<input type="radio"/> 8 mth	1.98
<input type="radio"/> 2 mth	2.18	<input type="radio"/> 9 mth	1.98
<input type="radio"/> 3 mth	2.18	<input type="radio"/> 10 mth	1.78
<input type="radio"/> 4 mth	2.18	<input type="radio"/> 11 mth	1.78
		<input type="radio"/> 12 mth	1.78

Click "Get rates" to retrieve the prevailing rates by fixed tenor (1 week to 12 months)

Get rates

2

Rates(% p.a) (as of 12 Aug 2024, 00:00:00)

Tenor	interest rate
<input checked="" type="radio"/> 4 days	0.33

Click "Get rates" to retrieve the prevailing rates by maturity date.

Make a Fixed Deposit – Input Details

1. Input Details

2. Verify Details

Step 3: Maturity instruction

Maturity instruction

Renew Principal Plus Interest

(Rollover Principal + Rollover Interest)

Renew Principal Only

(Rollover Principal + Withdraw Interest)

Do Not Renew

(Withdraw Principal + Withdraw Interest)

Select the Maturity instruction for the Fixed Deposit upon maturity.

Step 4: Other details

Reference
(optional)

Your request reference

16 characters left

You may input a request reference, to easily reconcile what this deposit is for in the future. **This will appear in your account statement.**

Click on "Next" to verify the details.

Cancel

Save as draft

Next

You can click on "Save as draft" if you do not have all the information required to complete the deposit request. The transaction status will become "Saved" and can be found in your Transfer Center.

Make a Fixed Deposit – Verify Details

Enjoy better yield on your surplus funds by placing a fixed deposit

1. Input Details

2. Verify Details

3. Submit for Approval

1 Preview your fixed deposit details

From

To

Edit

Click here to change your inputs.

Deposit amount  SGD 5,000.00

Tenor and rate

Tenor	Interest Rate
4days	0.33

Deposit date **12 Aug 2024**
This transfer must be approved by 19:00 hrs 12 Aug 2024 by Approver.

Maturity date **16 Aug 2024**

Be aware of the approval cut-off time if you want to make this placement on the date indicated here.

2

Maturity Instructions **Renew Principal Plus Interest**
(Rollover Principal + Rollover Interest)

Please submit and approve any updates to your fixed deposit maturity instructions on DBS IDEAL at least one business day before the maturity date.

Approve

Approve now and submit immediately

Click "Approve now and submit immediately" to complete the fixed deposit if the transaction details are correct.

Cancel

Save as draft

Submit

Submit the fixed deposit if the transaction details are correct or click Cancel and go back to the Transfer Center.

Make a Fixed Deposit – Submit for Approval

✓ 1. Input Details

✓ 2. Verify Details

3. Submit for Approval

Your transfer has been submitted



Click here to print out the fixed deposit details for filing.

1

✓ New fixed deposit request EBOFD40812107499 on 12 Aug 2024 for SGD 5000 has been created successfully with status Pending Approval.

Please note that this means the transaction has been created successfully and is **now pending for approval**. It will not be placed if approval is not provided before the cut-off timing.

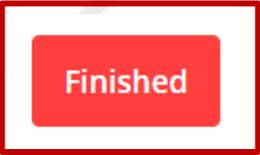
Want to be notified by SMS or Email when this deposit is approved? Set it up in [Alerts and Reminders](#).

2

Maturity Instructions **Renew Principal Plus Interest**
(Rollover Principal + Rollover Interest)

Reference EBOFD40812107499

i Would you like to receive a reminder period to the Fixed Deposit maturity date?
[Click here to create alert](#)



Click here to move back to the Transfer Center.

From [Redacted]

To [Redacted]

Deposit amount SGD 5,000.00

Tenor and rate

Tenor	Interest Rate
4days	0.33

Deposit date 12 Aug 2024
This transfer must be approved by 19:00 hrs 12 Aug 2024 by Approver.

Maturity date 16 Aug 2024

Approve a Fixed Deposit request – Entry Point

The screenshot shows the DBS IDEAL interface. On the left is a dark sidebar with navigation options: Dashboard, Approvals (highlighted with a red box and a '1' in a red circle), Accounts, and Pay & Transfer. The main content area is titled 'Approvals' and has a sub-menu with 'Fixed Deposit' (highlighted with a red box and a '2' in a red circle), 'Information for Incoming Transfers', 'Payment Template', and 'Direct Debit (DDA)'. Below the sub-menu is a search bar with the text 'Filter by reference, fixed deposit number, account number, amount' and a 'Show additional filters' link. A table displays '4 results found' with columns: Request date, Request reference/ Type, Fixed deposit number/ Fixed deposit account, Maturity date/ Tenor/ Interest rate, Currency, Principal amount/ Interest amount, and Last Action. The first row shows a request from 12 Aug 2024 with reference EBOFD40812107499, a maturity date of 16 Aug 2024, a principal of 5,000.00, and a last action of 'Create' (highlighted with a red box and a '3' in a red circle). At the bottom right, there are 'Reject' and 'Approve' buttons (the 'Approve' button is highlighted with a red box and a '3' in a red circle).

Request date	Request reference/ Type	Fixed deposit number/ Fixed deposit account	Maturity date/ Tenor/ Interest rate	Currency	Principal amount/ Interest amount	Last Action
12 Aug 2024	EBOFD40812107499 New placement	-	16 Aug 2024 4D 0.3300	SGD	5,000.00	Create

- 1 Click on “Approvals” menu at the top of the page
- 2 Click on “Fixed Deposit” to approve a new placement
- 3 Approve the fixed deposit if the transaction details are correct or click Reject

Approve a Fixed Deposit request – Approval Steps

Approvals

Payment / Transaction **Fixed Deposit**

1 Confirm requests to approve

Request date	Request reference/	Fixed deposit number/ Fixed deposit account	Tenor/ Interest rate	Currency	Principal amount/
13 Aug 2024	EBOFD40813107971	- 	7D 0.3300	SGD	5,000.00

Terms & Conditions

i When your fixed deposit matures, if we do not receive your instruction via IDEAL, by 1 business day before the maturity date, your deposit will be rolled over for the same term as your previous fixed deposit, using the prevailing interest rate which applies to your deposit at the time.

By clicking "Accept and approve now", it is deemed that you have read within a reasonable period, understood and agreed to the relevant terms and conditions issued by the Bank governing the account (including but not limited to the **General Banking Terms and Conditions**, and the Fixed Deposit Declarations set forth herein.

Fixed Deposit Declarations

- 1.You consent to the relevant provisions of early withdrawal of fixed or time deposit, but you would have to pay the prevailing charges and costs, or as we decide under the **General Banking Terms and Conditions**
- 2.You must tell us in writing and confirm with us on receipt of the instruction if you may do early withdrawal your fixed deposit at least 3 business days before early withdrawal date.

2 Approve



Use the IDEAL Mobile app to approve transaction

Accept and approve now

Alternatively, use your digital token or security device for approval

Cancel

Accept and approve

Accept and approve the fixed deposit if the transaction details are correct or click **Cancel** and go back to the Transfer Center.

1 Review the information shown in this step

Approve a Fixed Deposit request – Approval Steps

Approvals

Payment / Transaction **Fixed Deposit**

1 Confirm requests to approve

Request date	Request reference/	Fixed deposit number/ Fixed deposit account	Tenor/ Interest rate	Currency	Principal amount/
13 Aug 2024	EBOFD40813107971		7D 0.3300	SGD	5,000.00

Terms & Conditions

When your fixed deposit matures, if we do not receive your instruction via IDEAL, by 1 business day before the maturity date, your deposit will be rolled over for the same term as your previous fixed deposit, using the prevailing interest rate which applies to your deposit at the time.

By clicking "Accept and approve now", it is deemed that you have read within a reasonable period, understood and agreed to the relevant terms and conditions issued by the Bank governing the account (including but not limited to the **General Banking Terms and Conditions**, and the Fixed Deposit Declarations set forth herein.

Fixed Deposit Declarations

- 1.You consent to the relevant provisions of early withdrawal of fixed or time deposit, but you would have to pay the prevailing charges and costs, or as we decide under the **General Banking Terms and Conditions**
- 2.You must tell us in writing and confirm with us on receipt of the instruction if you may do early withdrawal your fixed deposit at least 3 business days before early withdrawal date.

2 Approve



Use the IDEAL Mobile app to approve transaction

Accept and approve now

Alternatively, use your digital token or security device for approval

Alternatively, approve using the security access code generated by your tokens.

Get Challenge via SMS

you are receiving the Challenge by SMS because you are trying to approve a transaction that you have created

2 Enter the Challenge into either of these security tokens to generate a Response

Digital Token Instructions  Security Device Instructions 

3 Enter Response

8 characters left

Expand these options if you need help on how to generate the security access code.

Modify Maturity Instruction – Entry Point

The screenshot shows the DBS IDEAL interface. On the left is a dark navigation panel with icons for Dashboard, Approvals, Accounts (highlighted with a red box and a '1' in a red circle), Pay & Transfer, Foreign Exchange, Merchant Services, Files, Reports, and Apply. The main content area is titled 'Accounts' and has sub-tabs for Balances, Fixed Deposits (highlighted with a red box and a '2' in a red circle), Audit Confirmation, and Cheque Status. Below the sub-tabs, there are options to 'Export XLS', 'Export PDF', and 'Print'. A search filter is set to 'All Account, All Currency'. There are two buttons: 'View Fixed Deposits' (highlighted with a red line) and 'Fixed Deposit Requests Center'. Below these are filter buttons for 'Show all', 'Active (0)', and 'Matured (46)'. A 'Sort by' dropdown is set to 'Deposit number'. A table of fixed deposits is shown with columns for Amount, Interest Rate, Interest Amount, Maturity date, and Status. The first row shows a 5,000.00 amount, 0.530000% interest rate, 0.36 interest amount, 11 Jul 2024 maturity date, and 'Matured' status. The second row shows a 5,000.00 amount, 0.040000% interest rate, 0.02 interest amount, 04 Jul 2024 maturity date, and 'Normal' status. An 'Action' menu is visible for the first row, with 'Modify maturity instruction' highlighted by a red box and a '3' in a red circle. A callout box for the 'Action' menu shows 'Generate detail report' and 'Modify maturity instruction' options.

- 1 Click on “Accounts” on the navigation panel
- 2 Click on “Fixed Deposit” to see the full list of Fixed Deposits that you have access to
- 3 Click on “Modify maturity instruction”

Modify Maturity Instruction – Input Details

1. Input Details 2. Verify Details 3. Submit for Approval

Fixed account details

Fixed deposit number 180720003328

Fixed deposit account 180720003328
SAKTHI MASTER 12 MAR

Principal amount  USD 50,002.00

Tenor and rate

Tenor	Interest rate	Interest earned
11days29mth	0.450000	558.77

Maturity date 30 Jun 2023

Update maturity instruction

Current maturity instruction Rollover as per instruction

New maturity instruction

Rollover principal + interest

Rollover principal + withdraw interest

Settlement account

RMG CORP 0010438131 (USD) 

Withdraw principal + interest

 Do note that the selected maturity instruction will be used for this and subsequent roll overs of the principal as applicable.

Cancel Next

Modification of maturity instruction **MUST** be approved **1 day before** the Maturity date

Available Renewal instruction for your Fixed Deposit :

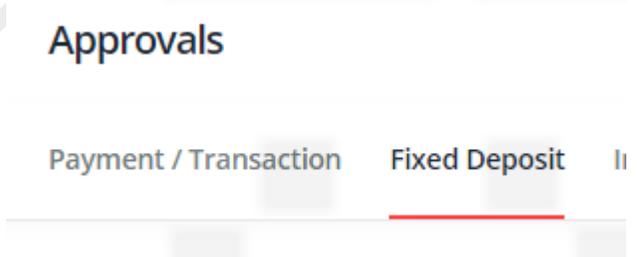
1. Full Withdrawal ;
2. Rollover Principal + Interest ; or
3. Rollover Principal + Withdraw Interest

Note:

1. Fixed Deposits placed with "Full Withdrawal" instruction upon maturity cannot be changed to other maturity instruction. However, you can place a new Fixed Deposit upon maturity.

Modify Maturity Instruction – Approval Steps

1 Navigate to Fixed Deposits Approvals menu



2 Select the fixed deposit Request Reference for approval

View and manage your fixed deposit transactions Print

Filter by reference, fixed deposit number, account number, amount Show additional filters

12 results found View up to 10 per page 100 per page 200 per page

Request date	Request reference/ Type	Fixed deposit number/ Fixed deposit account	Maturity date/ Tenor/ Interest rate	Currency	Principal amount/ Interest amount	Last Action
28 Feb 2023	EBOFD30228775504 New placement	- NAME OF HWASEBU101 0003200002188	7D 2.7500	SGD	10,000.00	Sardar Ali Create
28 Feb 2023	EBOFD30228775503 Modify maturity instruction	180720003328 SAKTHI MASTER 12 MAR 180720003328	30 Jun 2023 11D29M 0.4500	USD	50,002.00 558.77	Sardar Ali Create

3 Complete approval steps as disclosed

Activity Log

Action	User Name	Date and Time
Create View change s	Sardar Ali	28 Feb 2023 16:07

Terms & Conditions

i When your fixed deposit matures, if we do not receive your instruction via IDEAL, by 1 business day before the maturity date, your deposit will be rolled over for the same term as your previous fixed deposit, using the prevailing interest rate which applies to your deposit at the time.

By clicking "Accept and approve now", it is deemed that you have read within a reasonable period, understood and agreed to the relevant terms and conditions issued by the Bank governing the account (including but not limited to the **Terms and conditions governing accounts (Applicable for businesses/non-individuals) Standard terms**, the **DBS Electronic Banking Services Terms and Conditions** and the Fixed Deposit Declarations set forth herein.

Fixed Deposit Declarations

1. You consent to the relevant provisions of early withdrawal of fixed or time deposit, but you would have to pay the prevailing charges and costs, or as we decide under the **Terms and conditions governing accounts (Applicable for businesses/non-individuals) Standard terms**.
2. You must tell us in writing and confirm with us on receipt of the instruction if you may do early withdrawal your fixed deposit at least 3 business days before early withdrawal date.

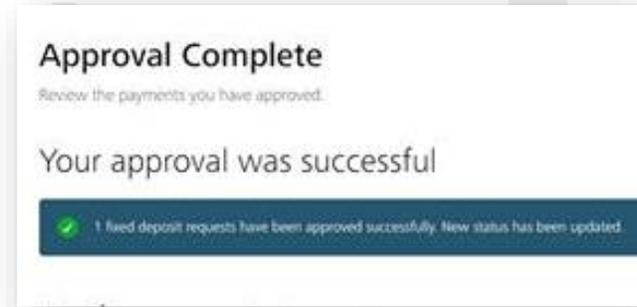
Approve



Use the IDEAL Mobile app to approve transaction

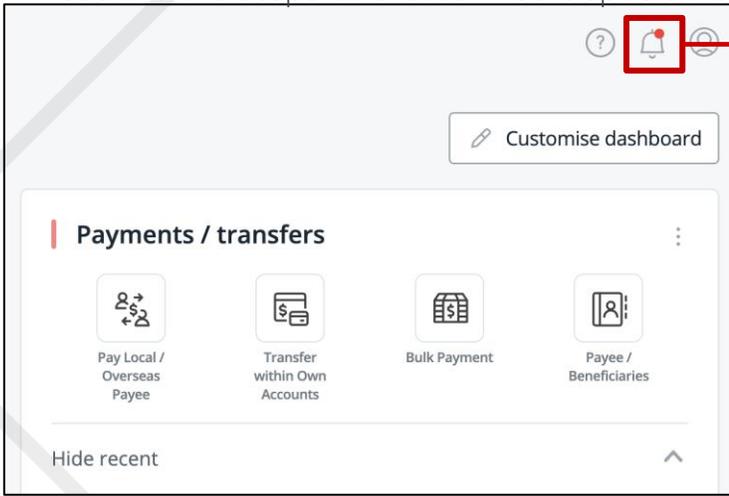
Approve now

4 Confirmation on successful approval

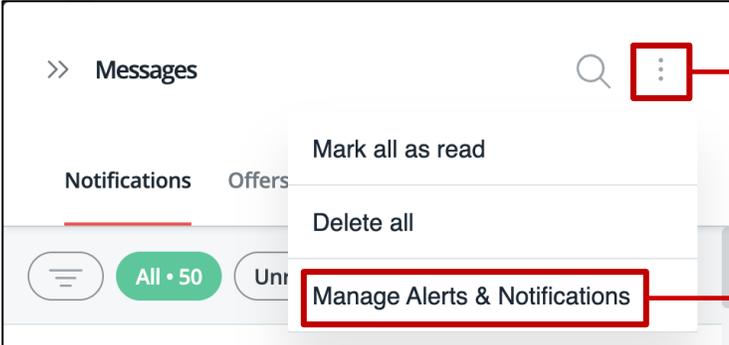


Creating Alerts & Notifications

These are the steps to create fixed deposit alerts.

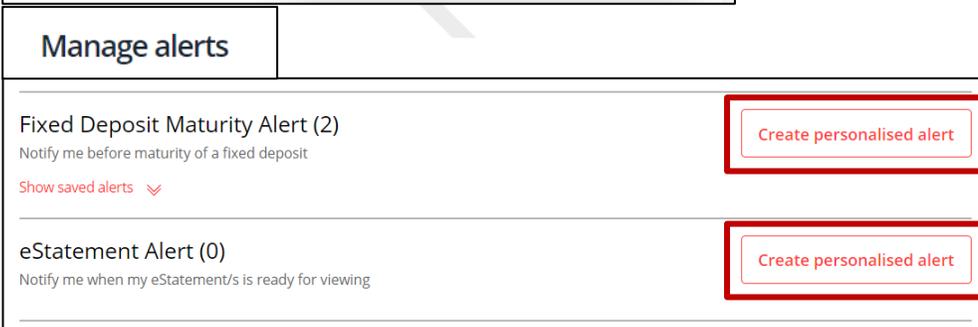


Click on "Alerts & Notifications" icon from the Dashboard



Click on "Manage Alerts & Notifications" under the dropdown menu

You can create personalised alert to setup the Fixed Deposit alert.



Creating Alerts & Notifications

These are the steps to create Fixed Deposit Maturity Alerts

Manage alerts

Create a Fixed Deposit Maturity Alert

Notify me before maturity of a fixed deposit

Step 1: Selected accounts

Accounts

You can select the Fixed Deposit Account to ease your month end reconciliation.

Step 2: Alert criteria

Number of Days Before Maturity
18 characters left

Start date

You can select which notification options to notify you, either by IDEAL mobile app, or email notification or SMS.

Step 3: Notification options

Send notifications

You can view all notifications in IDEAL

Send mobile app notification
Send alert via IDEAL Mobile push notification.
You can install and log into IDEAL Mobile app to finish the setup.

Send email notifications

Send SMS notifications

Click Submit to save the Alert .

Cancel



Alert Created and Saved

Fixed Deposit Maturity Alert has been successfully created and saved.

Creating Alerts & Notifications

These are the steps to create eStatement Alerts

Manage alerts

Create a eStatement Alert

Notify me when my eStatement/s is ready for viewing

Organisation

Step 1: Alert criteria

Statement type

- Account eStatements
- Loan eStatements and advices
- Fixed Deposit advices

- Attach eStatement/advice (pdf) to the email notification
- FX eStatements

You can select the Fixed Deposit Account as the Alert criteria to ease your month end reconciliation.

Step 2: Notification options

Send notifications

You can view all notifications in IDEAL

- Send mobile app notification Send alert via IDEAL Mobile push notification. You can install and log into IDEAL Mobile app to finish the setup.
- Send email notifications

Create new contacts to send this alert to people that are currently not in your existing contacts.- Send SMS notifications

You can select which notifications options to notify you, for example via email notifications to your email address

Click Submit to save the Alert .



Alert Created and Saved

eStatement Alert has been successfully created and saved.

Tracking FD Placement Status on IDEAL

Learn about the different placement statuses on DBS IDEAL by using the steps below!

The screenshot shows the 'Accounts' section of the DBS IDEAL interface, specifically the 'Fixed Deposits' tab. The page title is 'View and manage your fixed deposit transactions'. There is a search bar with the placeholder text 'Filter by reference, fixed deposit number, account number, amount' and a 'Hide additional filters' link. Below the search bar are several filter options: 'Currency' (Show all), 'Approval status' (Show all), 'Request Type' (Show all), 'Deposit date' (29 Jul 2024 to 26 Nov 2024), and 'Maturity date' (29 Jul 2024 to 26 Nov 2024). A red box highlights the 'Approval status' filter, and another red box highlights the 'Search' button. Below the filters, it says '11 results found' and 'View up to 10 per page 100 per page'. A table of results is shown below, with the following data:

Request date	Request reference/ Type	Fixed deposit number/ Fixed deposit account Interest rate	Maturity date/ Tenor/ Interest rate	Currency	Principal amount/ Interest amount	Approval status
28 Aug 2024	EBOFD4082811361 1 New placement	[Image]	28 Sep 2024 1M 0.1000	SGD	5,000.00	Completed

Use the advanced filters to easily find the transaction that you need!

Filter Transactions by Status

- Show all** – Transactions that are either pending or completed
- Pending Approval** – transactions that are saved or pending approval
- Bank Rejected** – transactions that are rejected
- Completed** – transactions that are approved and pending processing or already processed by the bank

After selecting the necessary filters, click on "Search" to find the transaction that fits your criteria(s)

Tracking FD Placement Status on IDEAL

Learn about the different placement statuses on DBS IDEAL by using the steps below!

Status	Status Remarks
SAVED	Placement is still in "draft" status. Transaction maker has not submitted placement for authorisation/approval
PENDING APPROVAL	Placement has been submitted by transaction maker and is currently pending action from transaction authoriser(s)
PARTIAL APPROVED	Placement has been partially approved by 1 of the transaction authorisers (depending on company's authorisation matrix setup)
APPROVED	Placement has been approved by all designated transaction authorisers.
RECEIVED	Placement has been approved/authorised appropriately and is currently in queue for back-end processing.
COMPLETED	Placement processing is completed and successfully created.
BANK REJECTED	Placement creation is unsuccessful. Customer may contact BusinessCare for further inquiries on rejection reasoning.
REJECTED	Placement has been rejected by authoriser(s), thus not processed downstream

Approval Sequence for Successful Fixed Deposit Placements

Request date	Request reference/ Type	Fixed deposit number/ Fixed deposit account Interest rate	Maturity date/ Tenor/ Interest rate	Currency	Principal amount/ Interest amount	Approval status
13 Aug 2024	EBOFD4081310797 1 New placement	[Redacted]	7D 0.3300	SGD	5,000.00	Pending Approval
13 Aug 2024	EBOFD4081310797 1 New placement	[Redacted]	7D 0.3300	SGD	5,000.00	Partial Approved
13 Aug 2024	EBOFD4081310797 1 New placement	[Redacted]	7D 0.3300	SGD	5,000.00	Approved
24 Aug 2024	EBOFD4082411214 1 New placement	[Redacted]	1M 0.1000	SGD	5,000.00	Received
28 Aug 2024	EBOFD4082811361 1 New placement	[Redacted]	28 Sep 2024 1M 0.1000	SGD	5,000.00	Completed

Maker submitted for approval

1 approval completed

2 approvals completed

Placement is being processed

Placement creation is successful. FD Placement number is automatically generated

Disclaimer

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Hi, I am Joy, DBS' Corporate Banking Virtual Assistant.

Click on me to find out how I can help answer some of your questions!