

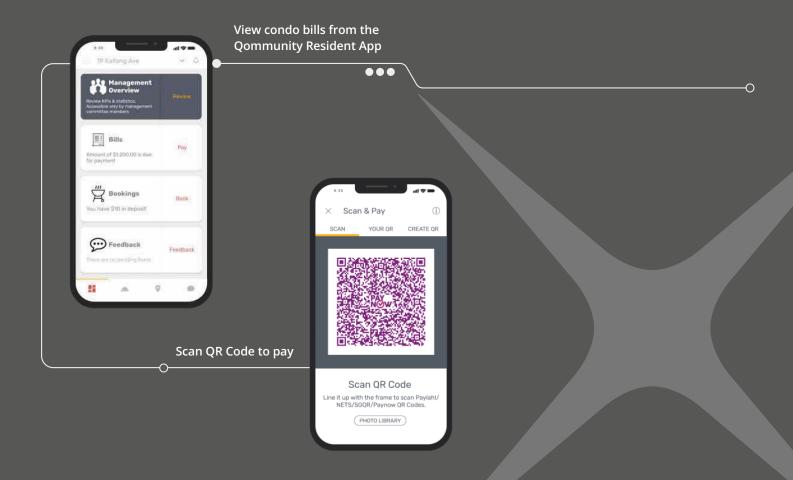




# An innovation that brings advantages to MCSTs.

The real estate industry is facing disruption as new technologies emerge. In response, the Singapore government has initiated the Real Estate Transformation Roadmap to encourage greater innovation across the industry. At the same time, consumers now expect more convenience, transparency and reliability in today's digital age.

As such, Qornerstone has launched QuickPay<sup>TM</sup>, powered by DBS RAPID, to bring a world of benefits to MCSTs, managing agents (MAs) and residents alike, at low cost. It is a digital collection solution that enables seamless, end-to-end and secure transactions on a cloud-based integrated property management platform.



# **Digital estate collections**

MCSTs and MAs now have the option of collecting payments securely and conveniently via QuickPay<sup>™</sup>, a secure payment gateway powered by DBS RAPID (Real-time APIs with DBS). QuickPay<sup>™</sup> is integrated on Qornerstone's property management platform to offer full end-to-end digital workflows across financial accounting and reporting systems. This enables MCSTs to carry out recurring billings, fault management and reporting, supplier management, asset maintenance and record keeping.

Through the Qommunity Resident App, residents can use QuickPay<sup>™</sup> to Scan & Pay for estate-related costs such as maintenance fees and online facilities booking. QuickPay<sup>™</sup> offers payment collection capabilities through digital services such as PayNow and DBS PayLah!, coupled with automated reconciliation.

#### QuickPay™ features at a glance



Low transaction fees



Residents can pay instantly through PayNow or DBS PayLah!



No forms to fill in – just scan QR code to pay



Instant payment confirmation and real-time update of account balance



Automated payment reconciliation and book-keeping entries



Eliminates paperwork with a fully digital collection process

# **QuickPay**<sup>™</sup>: Benefits for MCSTs and residents

#### For property managers:

- Eliminates more than 50% of manual data entry work
- Fewer over-the-counter transactions and paper-based processes for facilities management
- Saves time on cash and cheque handling, reducing visits to the bank
- Automated payments reconciliation and account statement updates
- Recurring billing function makes management fee and sinking fund collections easy
- Online application approval can be done from anywhere, anytime, reducing need for on-site manpower

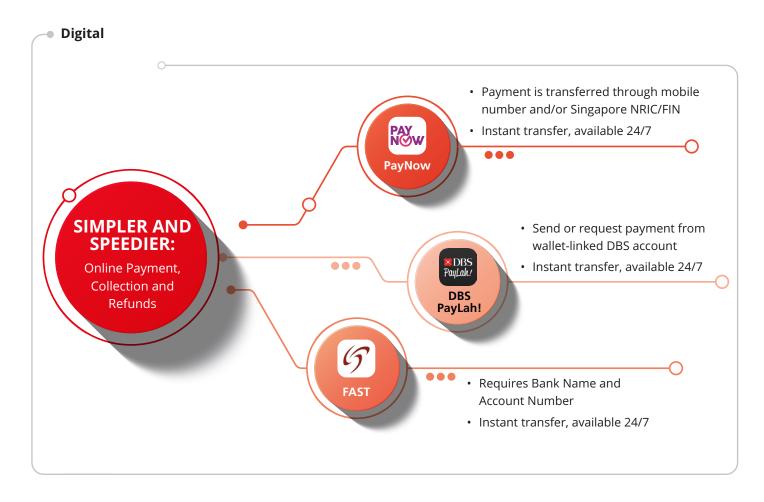
#### For residents:

- → With QuickPay<sup>™</sup>, simply Scan & Pay securely with a mobile phone without the need to enter lengthy bank details
- Instant confirmation with receipt issued for facilities e-booking and payments
- Access real-time account balances without having to call your MA
- → No more filling in of GIRO forms or writing of cheques
- Report faults within the estate instantly via the app

# Convenient digital collections, powered by DBS

Through QuickPay<sup>™</sup>, payment will be instantly credited into the MCST's bank account and residents will receive immediate notification of successful payment.

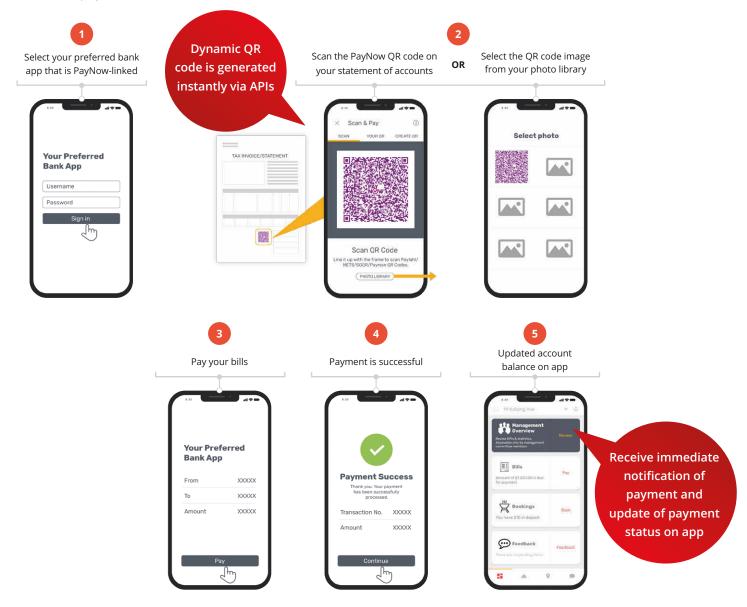
At the same time, both MCST and MA staff can access the platform to view updated account balances, management billings and contracts, allowing them to carry out automated reconciliation.





#### Pay bills via QuickPay™:

Through APIs, QuickPay<sup>™</sup> enables MCSTs to offer residents a simple and convenient user experience for estate payments.



## Sign up to enjoy exclusive offers

#### Go digital with QuickPay™ and enjoy these benefits:

- Subscription discounts for Qornerstone Estate and Estate Plus plans
- Additional discounts on resident payment fees
- Attractive interest rates on current account balances
- Preferential transaction charges for collection via PayNow and DBS PayLah!

SMEs qualify for IMDA's Productivity
Solutions Grant for 80% off subscription costs

Visit https://www.dbs.com.sg/sme/quickpay or scan here:



**BONUS:** 

### Get in touch with us

#### **How to Get Started on Qornerstone**

If you think QuickPay™ and the Qornerstone solutions might be suitable for your business, we look forward to having a conversation with you.

Visit <a href="http://www.qornerstone.com/quickpay/">http://www.qornerstone.com/quickpay/</a> to get in touch with us.

#### New to DBS?

Open a DBS Business Account online. No signature or documents required\*. Visit https://www.dbs.com.sg/sme/dbs-forms/accounts/account-opening.page to open a DBS Business Account.

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