

Existing Customers – T&Cs

Terms & Conditions Governing the DBS SME Banking SG60 Business Deposits 2025 Existing Customer Promotion (“Promotion”).

Participation in the Promotion constitutes acceptance of these Terms & Conditions.

1. The Promotion period shall be from 29 April 2025 to 31 August 2025, both dates inclusive (“**Promotion Period**”).
2. The Promotion is only open to existing small-to-medium enterprise entities (“**SMEs**”) (as determined by the Bank in its sole and absolute discretion) customers of DBS Bank Ltd. (the “**Bank**”) who have received an electronic direct mailer (“**EDM**”) in relation to the Promotion from the Bank (“**Customers**”).
3. To participate in the Promotion, Customers must:
 - (a) have received a personalised electronic direct mailer (“**EDM**”) from the Bank informing the SME of their eligibility to participate in the Promotion;
 - (b) click on the “Register Now” button in the EDM within the Promotion Period, which leads to a registration confirmation page
4. There will be **no penalty** for Customers who register for the Promotion but do not meet the reward eligibility criteria.

Rewards & Eligibility

5. Each customer will be eligible for a cash reward (“**Reward**”) should they meet the requirements stipulated in the table below.

(Each such Customer, a “**Qualifying Customer**”).

Category	Requirements	Reward (% p.a) applied to the Incremental Average Account Balance
1	<ul style="list-style-type: none">Register for the Promotion within Promotion Period, andMake a Fresh Fund Deposit & maintain an Incremental Average Account Balance during the Calculation Period	0.60%
2	<ul style="list-style-type: none">Fulfil Category 1, andRegister for ESG Ready Program within Promotion Period	0.80%
3	<ul style="list-style-type: none">Fulfil Category 2, andTake up a New Financing within Promotion Period	1.00%

6. The Reward will be applied to the Incremental Average Account Balance and calculated on a pro-rata basis according to the number of calendar days in the Calculation Period, capped at a maximum of S\$60,000.

7. **“Fresh Funds Deposit”** means: Deposits in SGD and/or USD into a Customer’s DBS Business Account(s) by way of (i) funds transferred from non-DBS/POSB accounts; or (ii) funds deposited through cheque(s), cashier’s order(s), demand draft(s) or MEPS receipt, provided however that such expression excludes any funds from any DBS/POSB account and any funds deposited via any DBS/POSB cheque(s), DBS/POSB cashier’s order(s), or DBS/POSB demand draft(s)
8. **“Average Account Balance”**, in relation to a Customer, means an amount determined by the Bank which is calculated by:
- (a) computing the aggregate sum of all of the day-end account SGD and USD balances during the Calculation Period across all of that Customer’s DBS Business Accounts in SGD equivalent (the **“Aggregate Sum”**); and
 - (b) dividing the Aggregate Sum by the number of calendar days in the Calculation Period.

For the purposes of the Promotion, all deposit balances will be calculated in SGD equivalent. USD balances will be calculated in SGD equivalent at a fixed rate of USD 1: SGD 1.35 (the **“Campaign Exchange Rate”**).

9. **“Incremental Average Account Balance”**, in relation to a Customer, means an amount determined by the Bank which is calculated by subtracting the Baseline Account Balance from the Average Account Balance. To qualify for the Reward, the Incremental Average Account Balance must be a minimum of S\$20,000 and maximum of S\$30,000,000, both in SGD equivalent.
10. **“Baseline Account Balance”**, in relation to a Customer, means the end-of-day sum of SGD and USD balances (in SGD equivalent) in the Customer’s DBS Business Account(s) on 31 March 2025.
11. **“Calculation Period”** means the period from the Promotion Registration Date to 31 August 2025 (both dates inclusive). All balances above exclude balances in Fixed Deposit accounts.
12. If a Customer has registered for the Promotion multiple times, the Bank will take the earliest Promotion Registration Date to determine the Calculation Period.
13. **“Registration of ESG Ready Program”**, in relation to a Customer, refers to signing a ESG Ready Programme Acceptance Form and Enterprise Development Grant (PACT) Declaration Form.
14. For the purpose of this Promotion, **“New Financing”**, in relation to a Customer, refers to that of a newly accepted facility for the following, all of which must be acceptable to the Bank:
- a) Working Capital Loan
 - b) Business Loan
 - c) EFS Green Development Capital Loan
 - d) Property Term Loan
 - e) Hire Purchase
 - f) Eco Renovate Loan
 - g) EFS Green Fixed Assets Loan
 - h) EFS &/or Commercial Trade Facility
 - I. Pre-Shipment Financing
 - II. Trust Receipts
 - III. Bills Receivables Purchased
 - IV. Purchase Invoice Financing
 - V. Export Pre-Shipment Financing
 - VI. Export Bill Financing under Documentary Collection
 - VII. Export Letter of Credit Negotiation/Discounting

VIII. Sales Invoice Financing

15. Only Customers that have qualified for rewards will be informed of their eligibility to receive a Reward. The Reward will be tabulated in SGD and credited to a DBS SGD Business Account or SGD wallet of a DBS Business Account. In the event there is no SGD account or wallet, the Bank is entitled to credit to a USD account or wallet at prevailing exchange rates.
16. If a Qualifying Customer has multiple DBS Business Accounts, the Bank has the sole discretion to determine which account to credit a Reward to. In addition, if a Qualifying Customer closes each of its DBS Business Accounts prior to the crediting of any Reward, such Reward will be forfeited.
17. The Cash Reward will be credited to Qualifying Customers by 31 October 2025.
18. The Bank reserves the right to withdraw, substitute or replace any Reward with another incentive of similar value without giving prior notice.
19. The Bank may vary the terms and conditions or discontinue the Rewards and/or Promotion at any time without any notice or liability to any party.

General Terms and Conditions

20. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to this Promotion and the Rewards, these terms and conditions shall prevail.
21. The Bank's decision on all matters relating to this Promotion (including the Rewards) shall be final. No correspondence or claims will be entertained.
22. By participating in this Promotion, each Customer:
 - (a) confirms that it is lawfully providing its data and the information submitted in the Registration Form or any information as may be requested by the Bank from time to time in relation to the Promotion (including any Personal Data), for the Bank to collect, use, disclose, process and store for the purposes of: (i) promoting, conducting and administering the Promotion, including any communications relating to the Promotion, whether to the Customer or otherwise; (ii) providing digital solutions, products or services to that Customer, whether in connection with this Promotion, the Rewards or its business account with the Bank; (iii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations ("**DBS Group**"); and (iv) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator; and
 - (b) undertakes, represents, and warrants to the Bank that in relation to any Personal Data that the Customer is disclosing to the Bank, the Customer has notified such individual of the purposes for which the Bank may use his/her Personal Data and has obtained such individual's consent for the collecting, processing, use and disclosure of his/her Personal Data by the Bank in accordance with the terms and conditions of the Promotion.

For the purposes of this Clause, "**Personal Data**" means personal data as defined in the Personal Data Protection Act 2012 of the Republic of Singapore and its amendments from time to time.

23. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

New Accounts – T&Cs

Terms & Conditions Governing the **DBS SME Banking SG60 Business Deposits 2025 New Account Promotion** (“**Promotion**”).

Participation in the Promotion constitutes acceptance of these Terms & Conditions.

1. The Promotion period shall be from 29 April 2025 to 31 August 2025, both dates inclusive (“**Promotion Period**”).
2. The Promotion is only open to small-to-medium enterprise entities (“**SMEs**”) (as determined by the Bank in its sole and absolute discretion) who do not have an existing corporate relationship with DBS Bank Ltd. (the “**Bank**”).
3. To participate in the Promotion, an SME must:
 - (a) apply for and successfully open a DBS Business Multi-Currency Account or Business Multi-Currency Account (Starter) using the online application form located at <https://smeportal.dbs.com/sg/accounts/#/> within the Promotion Period; and
 - (b) enter the Promotion code “SG60DEP” in the reference code field within the online account application form. Incorrect or incomplete input of the Promotion code may result in ineligible Promotion registration.
4. There will be **no penalty** for Customers who register for the Promotion but do not meet the reward eligibility criteria.

Rewards & Eligibility

5. Each customer will be eligible for a cash reward (“**Reward**”) should they meet the requirements stipulated in the table below.

(Each such Customer, a “**Qualifying Customer**”).

Category	Requirements	Reward (% p.a) applied to the Average Account Balance
1	<ul style="list-style-type: none">Register for the Promotion within Promotion Period, andMake a Fresh Fund Deposit & maintain an Average Account Balance during the Calculation Period	0.60%
2	<ul style="list-style-type: none">Fulfil Category 1, andRegister for ESG Ready Program within Promotion Period	0.80%
3	<ul style="list-style-type: none">Fulfil Category 2, andTake up a New Financing within Promotion Period	1.00%

6. The Reward will be applied to the Average Account Balance and calculated on a pro-rata basis according to the number of calendar days in the Calculation Period, capped at a maximum of S\$60,000.
7. “**Fresh Funds Deposit**” means: Deposits in SGD and/or USD into a Customer’s DBS Business Account(s) by way of (i) funds transferred from non-DBS/POSB accounts; or (ii) funds deposited through cheque(s), cashier’s order(s), demand draft(s) or MEPS receipt, provided however that such expression excludes any funds from any DBS/POSB account and any funds deposited via any DBS/POSB cheque(s), DBS/POSB cashier’s order(s), or DBS/POSB demand draft(s)

8. **“Average Account Balance”**, in relation to a Customer, means an amount determined by the Bank which is calculated by:

(a) computing the aggregate sum of all of the day-end account SGD and USD balances during the Calculation Period across all of that Customer’s DBS Business Accounts in SGD equivalent (the **“Aggregate Sum”**); and

(b) dividing the Aggregate Sum by the number of calendar days in the Calculation Period.

For the purposes of the Promotion, all deposit balances will be calculated in SGD equivalent. USD balances will be calculated in SGD equivalent at a fixed rate of USD 1: SGD 1.35 (the **“Campaign Exchange Rate”**). To qualify for the Reward, the Average Account Balance must be a minimum of S\$20,000 and maximum of S\$30,000,000, both in SGD equivalent.

9. **“Calculation Period”** means the period from Account Opening Date to 31 August 2025 (both dates inclusive). All balances above exclude balances in Fixed Deposit accounts.

10. **“Registration of ESG Ready Program”**, in relation to a Customer, refers to signing a ESG Ready Programme Acceptance Form and Enterprise Development Grant (PACT) Declaration Form.

11. For the purpose of this Promotion, **“New Financing”**, in relation to a Customer, refers to that of a newly accepted facility for the following, all of which must be acceptable to the Bank:

- a) Working Capital Loan
- b) Business Loan
- c) EFS Green Development Capital Loan
- d) Property Term Loan
- e) Hire Purchase
- f) Eco Renovate Loan
- g) EFS Green Fixed Assets Loan
- h) EFS &/or Commercial Trade Facility
 - I. Pre-Shipment Financing
 - II. Trust Receipts
 - III. Bills Receivables Purchased
 - IV. Purchase Invoice Financing
 - V. Export Pre-Shipment Financing
 - VI. Export Bill Financing under Documentary Collection
 - VII. Export Letter of Credit Negotiation/Discounting
 - VIII. Sales Invoice Financing

12. Only Customers that have qualified for rewards will be informed of their eligibility to receive a Reward. The Reward will be tabulated in SGD and credited to a DBS SGD Business Account or SGD wallet of a DBS Business Account. In the event there is no SGD account or wallet, the Bank is entitled to credit to a USD account or wallet at prevailing exchange rates.

13. If a Qualifying Customer has multiple DBS Business Accounts, the Bank has the sole discretion to determine which account to credit a Reward to. In addition, if a Qualifying Customer closes each of its DBS Business Accounts prior to the crediting of any Reward, such Reward will be forfeited.

14. The Reward will be credited to Qualifying Customers by 31 October 2025.

15. The Bank reserves the right to claw back any Reward given if the Account is closed within 12 months from the date of being opened.

16. The Bank reserves the right to withdraw, substitute or replace any Reward with another incentive of similar value without giving prior notice.
17. The Bank may vary the terms and conditions or discontinue the Rewards and/or Promotion at any time without any notice or liability to any party.

General Terms and Conditions

18. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to this Promotion and the Rewards, these terms and conditions shall prevail.
19. The Bank's decision on all matters relating to this Promotion (including the Rewards) shall be final. No correspondence or claims will be entertained.
20. By participating in this Promotion, each Customer:
 - (a) confirms that it is lawfully providing its data and the information submitted in the Registration Form or any information as may be requested by the Bank from time to time in relation to the Promotion (including any Personal Data), for the Bank to collect, use, disclose, process and store for the purposes of: (i) promoting, conducting and administering the Promotion, including any communications relating to the Promotion, whether to the Customer or otherwise; (ii) providing digital solutions, products or services to that Customer, whether in connection with this Promotion, the Rewards or its business account with the Bank; (iii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations ("**DBS Group**"); and (iv) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator; and
 - (b) undertakes, represents, and warrants to the Bank that in relation to any Personal Data that the Customer is disclosing to the Bank, the Customer has notified such individual of the purposes for which the Bank may use his/her Personal Data and has obtained such individual's consent for the collecting, processing, use and disclosure of his/her Personal Data by the Bank in accordance with the terms and conditions of the Promotion.

For the purposes of this Clause, "**Personal Data**" means personal data as defined in the Personal Data Protection Act 2012 of the Republic of Singapore and its amendments from time to time.

21. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.