

## Terms & Conditions Governing Online Loans Application Promotion (“Promotion”)

1. The Promotion is valid from 2 January 2020 to 31 August 2020, both dates inclusive (“Promotion Period”).
2. This Promotion is limited to the first 100 successful Applicants in each calendar month during the Promotion Period.
3. To participate in this Promotion, an applicant (“Applicant”) must:
  - i. submit to DBS Bank Ltd (the “Bank”) its duly completed loan application via the Bank’s Online Loan Application website at <https://www.dbs.com.sg/sme/apply-loan/home.page> using the promotion code “**SMEINS**”, together with all supporting documents required for DBS Business Term Loan (“Loan”) during the Promotion Period; and
  - ii. have the loans approved and disbursed within 6 months from the date of Letter of Offer.
4. An Applicant who successfully participate in the Promotion shall be entitled to 12-month complimentary Loan Repayment Insurance for up to 2 insured parties per company (“Gift”) if the Applicant takes up a Loan Repayment Insurance. The 12-month complimentary Loan Repayment Insurance shall commence from the date of disbursement of the Loan.
5. The Loan Repayment Insurance policy shall be annually renewed automatically subject to premium payment after the first 12 months. In the event of early termination or full repayment of the Loan, the complimentary insurance premium will be fully clawed back by the Bank and the Bank is entitled to debit the equivalent of the insurance premium from any account that the Applicant maintains with the Bank.
6. The Loan Repayment Insurance is underwritten by Chubb Insurance Singapore Limited and distributed by the Bank.
7. Applicants must satisfy the Bank’s credit assessment for DBS Business Term Loan. The Bank does not commit, promise or agree to offer to any Applicant any credit facility, line of credit or financing arrangement, or to enter into any arrangement or agreement in relation thereto.
8. All applications must be submitted directly by the Applicants.
9. The Bank reserves the right to substitute or replace any Gift of similar value without giving prior notice.
10. The Bank may vary the terms and conditions or discontinue this Promotion at any time without any notice or liability to any party.
11. The Bank’s decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
12. By submitting an application, each Applicant confirms that it is lawfully providing the data for the Bank to use and disclose for the purposes of: (i) providing products or services to that Applicant, whether in connection with this Promotion or its loan (ii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations (“DBS Group”); and (iii) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator.
13. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.